

**BHARAT RURAL LIVELIHOODS FOUNDATION (BRLF)**  
 Regd. Office: Room No. 38-A, Krishi Bhawan, New Delhi-110001  
**BALANCE SHEET(FCRA) AS AT 31st MARCH 2025**

<u>PARTICULARS</u>	Schedule No	As at 31st March'2025	Amount in Rs.
			As at 31st March'2024
<b>CORPUS/CAPITAL FUND AND LIABILITIES</b>			
Endowment Fund	A	106,349,846	105,438,112
Grant Unspent Balance	B	16,403,760	9,045,824
Reserve & Surplus	C	9,427,192	11,917,572
Assets Fund	D	1,217,149	743,860
Current Liabilities	E	309,266	3,543,946
<b>Total</b>		<b>133,707,213</b>	<b>130,689,314</b>
<b>ASSETS</b>			
Fixed Assets out of Own Funds	F	5,157	8,596
Fixed Assets out of Grants	F	1,217,149	743,860
Investments	G	105,438,835	104,534,835
Cash & Bank Balance	H	25,025,921	23,242,639
Current Assets	I	2,020,151	2,159,384
<b>TOTAL</b>		<b>133,707,213</b>	<b>130,689,314</b>

Significant Accounting Policies	L
Contingent Liabilities & Notes to Accounts	M

As per our report of even dated attached

**For Thakur, Vaidyanath Aiyar & Co**  
 Chartered Accountants  
 FRN : 000038N

**For Bharat Rural Livelihoods Foundation**



**Anil Kumar Aggarwal**  
 Partner

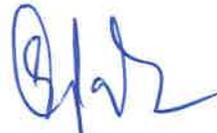
M. No. 087424

Place: New Delhi

Date: 16/09/2025



**Kuldip Singh**  
 Chief Executive Officer



**Sushil Pal**  
 Manager- Finance & Accounts



**BHARAT RURAL LIVELIHOODS FOUNDATION (BRLF)**

Regd. Office: Room No. 38-A, Krishi Bhawan, New Delhi-110001

**STATEMENT OF INCOME AND EXPENDITURE (FCRA) FOR THE YEAR ENDED 31st MARCH 2025**

PARTICULARS	Schedule No	Amount in Rs.	
		Current Year	Previous Year
<b>(A) INCOME</b>			
Grant Income to the extent utilised	B	11,736,175	26,959,761
Other Incomes	J	9,237,295	9,064,012
<b>TOTAL (A)</b>		<b>20,973,470</b>	<b>36,023,773</b>
<b>(B) EXPENDITURE</b>			
Expenditure to the Extent Utilised - Donor Fund			
Program Expenses incurred - Direct	}B	10,917,200	25,559,981
Other Administration expenses		120,000	850,994
Fixed Asset Procured out of Project Grant		698,975	548,786
		11,736,175	26,959,761
Expenditure-Ford Endowment	K	10,812,360	8,551,774
Depreciation	F	3,439	5,731
Bank Charges		142	-
<b>TOTAL (B)</b>		<b>22,552,116</b>	<b>35,517,266</b>
<b>Surplus/(Deficit) c/o to Balance sheet (A-B)</b>		<b>(1,578,646)</b>	<b>506,507</b>

Significant Accounting Policies

L

Contingent Liabilities &amp; Notes to Accounts

M

As per our report of even dated attached

For Thakur, Vaidyanath Aiyar &amp; Co

Chartered Accountants

FRN : 000038N



Anil Kumar Aggarwal

Partner

M. No. 087424

Place: New Delhi

Date: 16/09/2025



For Bharat Rural Livelihoods Foundation



Kuldeep Singh

Chief Executive Officer



Sushil Pal

Manager Finance &amp; Accounts



**BHARAT RURAL LIVELIHOODS FOUNDATION (BRLF)**  
 Regd. Office: Room No. 38-A, Krishi Bhawan, New Delhi-110001  
**STATEMENT OF RECEIPT AND PAYMENT (FCRA) FOR THE YEAR ENDED 31st MARCH 2025**

Receipts	Amount in Rs.		Payments	Amount in Rs.	
	Current Year 2024-25	Previous Year 2023-24		Current Year 2024-25	Previous Year 2023-24
Opening Balance as on 1.4.2024			<u>Payments during the year:</u>		
a) Bank Balance in Designated Saving Accounts	164,594	160,215	<b>Program Expenses(a)</b>		
b) Bank Balances in Utilisation Savings Accounts	23,078,045	45,475,585	Human Resource cost	9,407,653	9,075,308
c) Investments in Bank Fixed Deposits	104,534,835	103,625,835	Implementation Cost	12,837,594	18,899,382
	<b>127,777,474</b>	<b>149,261,635</b>	Travel Expenses	909,067	843,883
			Local Office Cost	354,720	329,990
				<b>23,509,034</b>	<b>29,148,563</b>
<u>Receipts during the year:</u>			<b>Non Recurring Expenses/ Fixed Assets (b)</b>		
<b>Grant from donors(a)</b>				698,975	548,786
- GIZ (MP-Project)	3,158,542	-	<b>Administrative Cost(c)</b>		
- WHH (OD-Project)	3,321,479	-	Human Resource Cost	1,554,067	2,571,560
- Oak Foundation/SPF	12,287,000	-	Bank Charges	142	309
	<b>18,767,021</b>			<b>1,554,209</b>	<b>2,571,869</b>
<b>Interest Income(b)</b>			<b>Total Payments during the year(a+b+c)</b>	<b>25,762,218</b>	<b>32,269,218</b>
Interest on Saving Bank A/cs	1,278,230	2,389,503			
Interest on Fixed Deposit (Net of TDS)	6,295,373	6,283,563	<b>Closing Balance as on 31.3.2025</b>		
Interest Accrued of last year received	2,104,310	2,111,990	a) Bank Balance in Designated Saving Accounts	3,368,518	164,594
	<b>9,677,913</b>	<b>10,785,057</b>	b) Bank Balance in Utilisation Savings Accounts	21,657,403	23,078,045
			c) Investments in Bank Fixed Deposits	105,438,835	104,534,835
<b>Other Income (c)</b>				<b>130,464,756</b>	<b>127,777,474</b>
Income Tax Refund	4,566	-			
	<b>4,566</b>				
<b>Total Receipts During the year(a+b+c)</b>	<b>28,449,500</b>	<b>10,785,057</b>			
<b>TOTAL</b>	<b>156,226,974</b>	<b>160,046,692</b>	<b>TOTAL</b>	<b>156,226,974</b>	<b>160,046,692</b>

As per our report of even dated attached

For Thakur, Vaidyanath Aiyar & Co  
 Chartered Accountants  
 FRN : 000038N



Anil Kumar Aggarwal  
 M. No. 087424  
 Place: New Delhi  
 Date: 16/09/2025

For Bharat Rural Livelihoods Foundation



Kuldip Singh  
 Chief Executive Officer



Sushil Pal  
 Manager-Finance & Accounts



**BHARAT RURAL LIVELIHOODS FOUNDATION**

Regd. Office: Room No. 38-A, Krishi Bhawan, New Delhi-110001

SCHEDULES FORMING PART OF FCRA BALANCE SHEET AS AT 31ST MARCH 2025

**SCHEDULE A - Endowment Fund**

(Amount in Rs.)

Particulars		As at 31st March'2025		As at 31st March'2024
(i) Ford Foundation Endowment fund (FCRA Funds)				
Opening Balance		105,438,112		104,533,649
Grant received during the year		-		-
Add: Interest (Gross) Earned on FDR during the year	8,286,155		8,335,285	
Add: Interest (Gross) Earned on SB during the year	717,659		649,076	
Add: Accrued Interest Received during the year	2,104,310		2,111,990	
Less: TDS deducted			4,566	
Less:-Interest accrued but not due and received	1,990,782		2,047,155	
Net Interest received	<b>9,117,342</b>		<b>9,044,630</b>	
Less: Available for Utilization as income for the year (90% of net interest received)	8,205,608		8,140,167	
Add: Accumulation as per grant conditions (10% of Net Interest received)		911,734		904,463
<b>Total</b>		<b>106,349,846</b>		<b>105,438,112</b>

**SCHEDULE C - Reserve & Surplus (Amount available for utilization)**

(Amount in Rs.)

Particulars		As at 31st March'2025		As at 31st March'2024
Opening		11,917,572		12,315,528
Less: Unspent Balance net off Receivable of Grant recognised as Income in Previous Year(s)		-		-
Net Balance		<b>11,917,572</b>		<b>12,315,528</b>
Surplus/(Deficit) transfer from Statement of Income and Expenditure	(1,578,646)		506,507	
Less: Transfer/Reinvested to Ford Endowment Fund				
10% of Savings Bank Interest	71,766		64,908	
10% of Interest on FDRs	839,968	(2,490,380)	839,555	(397,956)
<b>Total</b>		<b>9,427,192</b>		<b>11,917,572</b>

**SCHEDULE D - Assets Fund**

(Amount in Rs.)

Particulars		As at 31st March'2025		As at 31st March'2024
Opening Balance		743,860		314,341
Addition during the year		698,974		548,786
Less: Deletion/adjustment during the year		-		-
Less: Amortized over the useful life of Assets purchased		225,685		119,267
<b>Total</b>		<b>1,217,149</b>		<b>743,860</b>



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**BHARAT RURAL LIVELIHOODS FOUNDATION**

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SCHEDULES FORMING PART OF FCRA BALANCE SHEET AS AT 31ST MARCH 2025

**SCHEDULE E - Current Liabilities**

(Amount in Rs.)

Particulars	As at 31st March'2025	As at 31st March'2024
Sundry Creditors	190,440	3,044,090
Expenses Payable	105,750	73,154
Advances	1,329	35,711
TDS Payable	11,750	390,157
Professional Tax Payable	(3)	834
<b>Total</b>	<b>309,266</b>	<b>3,543,946</b>

**SCHEDULE G - Investments**

(Amount in Rs.)

Particulars	As at 31st March'2025	As at 31st March'2024
<b>INVESTMENT FROM FORD ENDOWMENT FUND</b>		
Investments in FDR with Yes Bank	5,438,835	4,534,835
Investments in FDR with Deutsche Bank	100,000,000	100,000,000
<b>Total</b>	<b>105,438,835</b>	<b>104,534,835</b>

**SCHEDULE H - Cash & Bank Balances**

(Amount in Rs.)

Particulars	As at 31st March'2025	As at 31st March'2024
<b>Bank Balances in Savings Accounts:</b>		
with YES Bank Chanakyapuri, New Delhi Branch A/c no. 000393900000039-Other FCRA Account	20,173,281	8,800,767
A/c no. 000394600001690 -Utilisation A/c- Closed	-	1,260,976
A/c no. 000393900000104 -Utilisation A/c	1,484,122	13,016,302
With State Bank of India, New Delhi Account No.40031893294 Designated Account	3,368,518	164,594
<b>Total</b>	<b>25,025,921</b>	<b>23,242,639</b>

**SCHEDULE I - Current assets**

(Amount in Rs.)

Particulars	As at 31st March'2025	As at 31st March'2024
Interest Accrued	1,990,782	2,104,310
TDS Receivable-Previous Years	29,369	33,935
Advance to Vendors/ consultants	-	1,502
Advance to employee	-	19,637
<b>Total</b>	<b>2,020,151</b>	<b>2,159,384</b>



**BHARAT RURAL LIVELIHOODS FOUNDATION**

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**SCHEDULES FORMING PART OF STATEMENT OF INCOME & EXPENDITURE****SCHEDULE J. Other Incomes**

(Amount in Rs.)

Particulars		Current Year		Previous Year
<b>Saving Bank Interest</b>				
Other	233,481		79,651	
on Ford Endowment Fund	717,659		649,076	
on WHH Grant	62,317		-	
on GIZ Grant	50,418		-	
on HUF	214,355		1,660,776	
	<b>1,278,230</b>		<b>2,389,503</b>	
Less: Transferred to WHH Grant	62,317		-	
Less: Transferred to GIZ Grant	50,418		-	
Less: Transferred to HUF Grant	214,355	951,140	1,660,776	728,727
<b>Interest Earned on Fixed Deposit</b>				
on Ford Endowment Fund		8,286,155		8,335,285
<b>Total</b>		<b>9,237,295</b>		<b>9,064,012</b>

**SCHEDULE K. EXPENSES FROM FORD ENDOWMENT**

(Amount in Rs.)

Particulars		Current Year		Previous Year
<b>Program Expenses</b>				
Jharkhand SPMU Expenses	2,165,977		-	
Staff Salaries & Allowances	7,236,016	9,401,993	6,836,033	6,836,033
<b>Other Administration Cost</b>				
Staff Salaries & Allowances	1,410,367		1,687,593	
IT and Online Subscription Exp	-		28,103	
Bank charges	-	1,410,367	45	1,715,741
<b>Total</b>		<b>10,812,360</b>		<b>8,551,774</b>




**Bharat Rural Livelihoods Foundation (BRLF)**  
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**SCHEDULE B- FC Earmarked Grants/Donations Receipts, Utilized during the year and balances as on 31st March, 2025**

PARTICULARS	App-I	Un-Spent Balances/ (Receivables) as on 01.04.2024	RECEIPT DURING THE YEAR		Amount Available for Utilisation	EXPENDITURE DURING THE YEAR				Un-Spent Balances/ (Receivables) as on 31.03.2025	
			Grant Receipt	Interest Received/ Accrued		Program	Admin	Non-Recurring	Total		
											1
<b>FOREIGN EARMARKED FUNDS/ DONATIONS :-</b>											
Hindustan Unilever Foundation	1	9,045,824		214,355	9,260,179	9,260,179	-	-	9,260,179		
GIZ	2	-	3,158,542	50,418	3,208,960	196,155	120,000	190,440	506,595		2,702,365
Oak Foundation/Swiss Philanthropy Foundation		-	12,287,000	-	12,287,000	-	-	-	-		12,287,000
WHH	3	-	3,321,479	62,317	3,383,796	1,460,866	-	508,535	1,969,401		1,414,395
<b>Total</b>		<b>9,045,824</b>	<b>18,767,021</b>	<b>327,090</b>	<b>28,139,935</b>	<b>10,917,200</b>	<b>120,000</b>	<b>698,975</b>	<b>11,736,175</b>		<b>16,403,760</b>
<b>Previous Figure (2023-24)</b>		<b>34,344,809</b>	<b>-</b>	<b>1,660,776</b>	<b>36,005,585</b>	<b>25,559,981</b>	<b>850,994</b>	<b>548,786</b>	<b>26,959,761</b>		<b>9,045,824</b>



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**BHARAT RURAL LIVELIHOODS FOUNDATION**

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**SCHEDULES FORMING PART OF FCRA BALANCE SHEET AS AT 31ST MARCH 2025****Appendix to Schedule B**

(Amount in Rs.)

Particulars	HUF (JH)	GIZ (MP)	WHH (OD)	Grand Total
<b>Appendix</b>	<b>1</b>	<b>2</b>	<b>3</b>	
<b>(A) Program Expenses</b>				
Human Resource cost	962,500	50,868	802,725	1,816,093
Implementation Cost	7,618,874	131,786	355,131	8,105,791
Travel & Meeting Expenses	541,320	8,952	156,699	706,971
Local Office Cost	137,485	4,549	146,311	288,345
<b>Total (A)</b>	<b>9,260,179</b>	<b>196,155</b>	<b>1,460,866</b>	<b>10,917,200</b>
<b>(B) Establishment Expenses</b>				
Staff Salaries				-
EL Provision				-
<b>Total (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>(C) Non Recurring Expenditure</b>		<b>190,440</b>	<b>508,535</b>	<b>698,975</b>
<b>Total (C)</b>	<b>-</b>	<b>190,440</b>	<b>508,535</b>	<b>698,975</b>
<b>(D) Other Admin Expenses</b>				
Office Maintenance Expenses	-	-		-
Bank Charges	-	-		-
Interest on TDS	-	-		-
Human Resource Cost	-	120,000	-	120,000
<b>Total(D)</b>	<b>-</b>	<b>120,000</b>	<b>-</b>	<b>120,000</b>
<b>Grand Total (A+B+C+D)</b>	<b>9,260,179</b>	<b>506,595</b>	<b>1,969,401</b>	<b>11,736,175</b>



**BHARAT RURAL LIVELIHOODS FOUNDATION**  
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 SCHEDULES FORMING PART OF FCRA BALANCE SHEET AS AT 31ST MARCH 2025

Schedule F  
 FIXED ASSETS - Assets purchased Out of Own Funds-CPRL

(Amount in Rs.)

Particulars	Rate	WDV as on 01.04.2024	Addition		Deduction	Total	Depreciation for the Year	WDV as on 31.03.2025
			More than 180 Days	Less than 180 Days				
<b>TANGIBLE</b>								
Computer Hardware	40%	8,596	-	-	-	8,596	3,439	5,157
<b>Total</b>		<b>8,596</b>	-	-	-	<b>8,596</b>	<b>3,439</b>	<b>5,157</b>
Previous Year		<b>14,327</b>	-	-	-	<b>14,327</b>	<b>5,731</b>	<b>8,596</b>

Schedule F  
 FIXED ASSETS - Assets purchased out of Grant Funds

(Amount in Rs.)

Particulars	Rate	WDV as on 01.04.2024	Addition		Deduction	Total	Depreciation for the Year	WDV as on 31.03.2025
			More than 180 Days	Less than 180 Days				
<b>TANGIBLE</b>								
Computer Hardware	40%	82,283	-	408,372	-	490,655	114,589	376,066
Office Equipments	15%	540,504	-	135,230	-	675,734	91,220	584,514
Furniture & Fixtures	10%	121,073	-	155,372	-	276,445	19,876	256,569
<b>Total (A)</b>		<b>743,860</b>	-	<b>698,974</b>	-	<b>1,442,834</b>	<b>225,685</b>	<b>1,217,149</b>
Previous Year		<b>314,341</b>	<b>45,310</b>	<b>503,476</b>	-	<b>863,127</b>	<b>119,267</b>	<b>743,860</b>



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**BHARAT RURAL LIVELIHOODS FOUNDATION**

**Regd. Office: Room No. 38-A, Krishi Bhawan, New Delhi-110001  
Schedule Forming Part of Financials as at 31<sup>st</sup> March, 2025-FCRA**

**SCHEDULE-L**

**Significant Accounting Policies**

**1. Legal Status and Operation:**

- 1.1. Bharat Rural Livelihoods Foundation (BRLF) has been promoted by Ministry of Rural Development, Government of India as an autonomous charitable society registered under the Society Registration Act, 1860 having registration no. S/ND/351/2013 dated 10<sup>th</sup> December, 2013. PAN Number of BRLF is AACAB2971N.
- 1.2. Envisaged as supporting CSO projects focused on tribals, especially women's empowerment and livelihoods, BRLF's mission is to facilitate and upscale civil society action in partnership with Government for transforming livelihoods and lives of rural households, with an emphasis on women all over India. Concentrating in the Central Indian Tribal Region in the initial years of its functioning covering ten states of Odisha, Jharkhand, West Bengal, Chhattisgarh, Madhya Pradesh, Andhra Pradesh, Maharashtra, Rajasthan, Telangana and Gujarat, its long term goals *inter alia* are providing grants to civil society organisations (CSOs) to meet their human resource and institutional costs for up-scaling proven interventions, invest in institutional strengthening of smaller CSOs and capacity building and development of professional human resources working at the grassroots.
- 1.3. Upto the financial year 2020-21, the aim of BRLF was to provide grants to civil society organisation (CSOs) to meet their human resource and institutional costs for up-scaling proven interventions, invest in institutional strengthening of smaller CSOs and capacity building and development of professional human resources working at the grassroots. After the Amendment of the Foreign Contribution (Regulation) Act, 2010, which disallowed sub-granting of FC funds to CSOs effective since 29<sup>th</sup> September, 2020, BRLF has decided to promote the objectives through self-implementation of activities.
- 1.4. The Society is registered as a tax exempted charity u/s 12A (Unique Registration No: - AACAB2971NE20188 dated 24.09.2021) and obtained approval u/s 80G(5) (Unique Registration No:- AACAB2971NF20210 dated 24.09.2021 ) of the Income Tax Act, 1961 for a period of 5 years.
- 1.5. The Society is also registered u/s 11(1) of Foreign Contribution (Regulation) Act, 2010 and rules framed therein (Registration No: -231661787 Dt 08/05/2018) is valid for 5 years till 08.05.2023. The renewal of Registration under FCRA was granted vide letter no. 0300020322022 dated 11.02.2024 valid for a period of five years with effect from 01-04-2024.
- 1.6. The Society has also obtained CSR registration under MCA with registration number as CSR00001509.



## 2. Summary of Significant Accounting policies:

### 2.1 Basis of preparation

The Society is maintaining its books of accounts on Historical Cost Convention Basis following the general accepted accounting principles prevalent in India (IGAAP) and accrual basis of accounting unless otherwise stated.

### 2.2 Interest Income Recognition

Interest on Deposits have been recognised on accrual basis and Interest of Savings Bank Account are recognised on Cash Basis. Interest earned on donor's fund has been treated as per the terms of MoU's with them.

### 2.3 Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made, that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known or materialized.

### 2.4 Grant in Aid

Treatment of Earmarked Grant in Aid has been made in the accounts as given below:

- i. Earmarked Grants are recognised as Income on "Actual Utilisation Basis" and the remaining grant balances are carried forward for utilisation as liability in respect of Programs to be carried out/ conducted in the subsequent year(s).
- ii. Grants in the nature of Corpus are treated as Corpus Fund and only the income arising out of Corpus fund investments shall be utilized to fulfil the overall objectives of BRLF.
- iii. Grants received for specific purposes are utilized for those purpose(s) only.
- iv. Fixed assets acquired through Project Grants during the year are charged off to Statement of Income & Expenditure. However, for exercising financial and quantitative control over these assets, they are shown in the Balance Sheet under 'Fixed Assets' at their depreciated value with a corresponding amount in the Asset Fund.
- v. Overhead expenses charged to the project grants as per the respective grant agreements/ budgets are treated as Income of the Society.
- vi. In view of FCRA amendments w.e.f. 29<sup>th</sup> September 2020, no amount of fund disburses to any CSO's for implementation of the FCRA project.



## **2.5 Fixed Assets**

### **A. Tangible Assets**

Tangible Assets are stated at cost of acquisition less depreciation and impairment losses (if any). The cost of tangible assets includes inward freight, duties & taxes (non-refundable) and incidental & direct expenditure related to acquisition.

### **B. Intangible Assets**

Intangible Assets are stated at cost of acquisition less depreciation and impairment (if any). The Cost of intangible assets includes duties & taxes and incidental & direct expenditure related to acquisition.

## **2.6 Depreciation**

- i. Depreciation has been provided on written down value method as per the rate specified in Income Tax Act, 1961. Depreciation on assets purchased and put to use for less than 180 days in a year charged at the half rate of depreciation specified in Income Tax Act.
- ii. Depreciation of assets purchased out of grant amount has been reduced from the Fixed Assets Value and corresponding amount is also reduced from Assets Fund.
- iii. Cost of Intangible Assets (Software) is amortized on a straight-line basis over their useful life of three years as estimated by the Management.
- iv. Items, each costing Rs. 5000 or less, are fully depreciated in the year of acquisition.

## **2.7 Investments**

- i. **Investments:** Fixed deposits with banks which are intended to be held against corpus funds are considered as long term and disclosed under investments.
- ii. **Investments of Endowment Fund:** Fixed deposits with banks intended to be held against endowment funds also considered as long-term investments and classified under Investment of Endowment Fund.
- iii. **Other investments:** Other fixed deposit with banks are classified as cash and cash equivalents as they readily convertible to a known amount of cash and are subject to an insignificant risk of changes in values.



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## **2.8 Employee Benefits**

i. Short Term Benefits:

Short term benefits like salary, allowances, ex-gratia, earned leave are recognised as expenses in the year in which related services are rendered.

ii. Defined Contribution Plan:

The Society makes defined contribution to Provident Fund scheme which are recognized in the Statement of Income and Expenditure on accrual basis.

iii. Defined Benefits Plan:

- a. The Society has been providing its Liability towards Group Gratuity Scheme Policy of its Employees through funds invested with Life Insurance Corporation of India on accrual Basis, based on Actuarial Valuation and with compliance with Accounting Standard-15 (Revised) Employee Benefits.
- b. Provision for Earned Leaves payable to employees is made for the leave which can be accumulated up to 11 days in a year subject to a maximum 99 days, beyond which employee may make encashment up to Maximum of 10 days in a year as per the Society's HR policy. Provision for Earned Leaves has been provided on the basis of accrual basis, based on actuarial Valuation funded through investment in Life Insurance Corporation of India.

## **2.9 Taxes on Income**

No Provision for Income Tax is considered necessary as the Society is registered as a Charitable Institution under section 12A (a) of the Income Tax Act, 1961 and the society is complying with the conditions attached to claim exemption under section 11 and 12 of the Income Tax Act.



**For Bharat Rural Livelihoods Foundation**

  
**Kuldip Singh**  
Chief Executive Officer

  
**Sushil Pal**  
Manager- Finance & Accounts



**BHARAT RURAL LIVELIHOODS FOUNDATION**

**Regd. Office: Room No. 38-A, Krishi Bhawan, New Delhi-110001**

**Schedule Forming Part of Financials as at 31<sup>st</sup> March, 2025**

**SCHEDULE-M**

**NOTES TO FINANCIAL STATEMENTS**

1. Current Assets are stated at historical cost and would realise the stated values in the ordinary course of business, except otherwise stated.
2. BRLF had received Rs. 9,95,76,172/- (\$ 1,500,000) from Ford Foundation as Endowment Fund in the year 2016-17. As per grant condition, BRLF would be permitted to utilize a maximum of 90 percent of revenue earned from the Endowment Fund for the purpose to meet the operational cost and the remaining 10% of the Fund's income shall be re-invested in the Fund in annual fixed deposit.

During the year, the Society has earned interest of Rs. 90,03,814/- ( Previous Year Rs 89,84,361/-) on the Endowment grant received from Ford Foundation. Out of total interest received, an amount of Rs. 9,11,734 /- ( Previous Year Rs 9,04,463) will be re-invested in the fund in fixed deposit by BRLF in the subsequent year.

3. Oak Foundation has sanctioned (Agreement dated 09.10.2024) grant amounting to INR 3,77,71,756/- to BRLF for the implementation of a project titled 'Core Support - Securing access to Community Forest Rights (CFR)' at West Bengal for the period from 01.11.2024 to 31.10.2027. Due to Oak Foundation phased out from India w.e.f. 31.12.2024 new agreement has been signed between BRLF and Swiss Philanthropy Foundation (SPF) for the remaining amount sanctioned i.e., INR 2,54,84,756/- for the period from 01.01.2025 to 31.10.2027.

BRLF has received an initial tranche of Rs.1,22,87,000/- and no expenditure incurred during the financial year. The unutilized balance of Rs. 1,22,87,000/- as on 31st March 2025 has been disclosed a liability in the Balance Sheet under 'Unspent Grant – Oak Foundation/SPF !

4. Corresponding figures of the previous year have been regrouped / rearranged whenever necessary.



**Kuldip Singh**  
Chief Executive Officer

**For Bharat Rural Livelihoods Foundation**

**Sushil Pal**  
Manager- Finance & Accounts

