

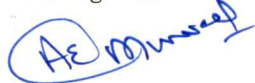
SCHEDULE :- " D "

CERTIFICATE TO BE GIVEN BY CHARTERED ACCOUNTANT

We, Thakur Vaidyanath Aiyar & Co., Statutory Auditors of **Bharat Rural Livelihoods Foundation(BRLF)**, having its Registered Office at 38-A, Krishi Bhawan, New Delhi-110091, (Registered with Registrar of Societies, New Delhi vide Regd No S/ND/351/2013), FCRA Registration No. 231661787, have audited the accounts of BRLF for the financial year ending on **31st March, 2022** and examined all relevant books and vouchers and certify that according to the audited accounts:

- (i). The brought forward foreign contribution at the beginning of the financial year was Rs. 16,02,84,333/-
- (ii). Foreign contribution of worth Rs.77,68,246 /- was received by the Society during the financial year 2021-2022.
- (iii). Interest earned on foreign contribution and other income derived from foreign contribution or interest thereon of worth Rs.115,36,365/-(Including Saving Bank Interest of Rs.27,35,956/-). was received by the Society during the financial year 2021-2022.
- (iv). The balance of unutilized foreign contribution with the Society at the end of the financial year 2021-2022 is Rs. 13,68,80,490/-.
- (v). Certified that the Society has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the foreign Contribution (Regulation) Act, 2010(42 of 2010) read with Rule 16 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi). The information furnished in this certificate and in the enclosed Balance Sheet and Statement of Receipt and payment is correct as checked by us.
- (vii). The Society has utilized the foreign contribution received for the purpose(s) it is registered/granted prior permission under foreign Contribution(Regulation) Act 2010.

For Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants
Firms Reg. No.: 000038N

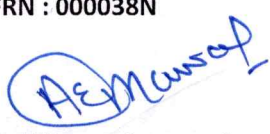




(Anil Kumar Aggarwal)
Partner
M. No: 087424
UDIN: 22087424AQGWUN4365

Place: New Delhi
Date: August 18, 2022



BHARAT RURAL LIVELIHOODS FOUNDATION (BRLF)
 Regd. Office: Room No. 38-A, Krishi Bhawan, New Delhi-110001
BALANCE SHEET(FCRA) AS AT 31st MARCH 2022

Amount in Rs.			
PARTICULARS	Schedule No	As at 31st March'2022	As at 31st March'2021
CORPUS/CAPITAL FUND AND LIABILITIES			
Endowment Fund	A	10,36,25,122	10,27,28,601
Grant Unspent Balance	B	3,74,99,844	-
Reserve & Surplus	C	1,09,97,721	5,84,39,971
Assets Fund	D	57,255	95,425
Current Liabilities	E	10,96,957	14,57,273
Total		15,32,76,899	16,27,21,270
ASSETS			
Fixed Assets out of Funds	F	26,030	43,383
Fixed Assets out of Grants	F1	57,255	95,425
Investments	G	10,27,28,835	10,18,60,835
Cash & Bank Balance	H	3,41,51,654	5,84,23,498
Current Assets	I	23,05,608	22,98,129
Grant Receivable	B	1,40,07,516	-
TOTAL		15,32,76,899	16,27,21,270
Significant Accounting Policies	L		
Contingent Liabilities & Notes to Accounts	M		
As per our report of even dated attached			
For Thakur, Vaidyanath Aiyar & Co Chartered Accountants FRN : 000038N	For Bharat Rural Livelihoods Foundation		
			
Anil Kumar Aggarwal Partner M. No. 087424 Place: New Delhi Date: 18/08/2022	Pramathesh Ambasta Chief Executive Officer	Sharad Bhargava Chief Operating Officer (Finance)	



BHARAT RURAL LIVELIHOODS FOUNDATION (BRLF)

Regd. Office: Room No. 38-A, Krishi Bhawan, New Delhi-110001

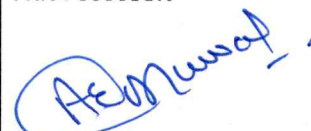
STATEMENT OF INCOME AND EXPENDITURE (FCRA) FOR THE YEAR ENDED 31st MARCH 2022

Amount in Rs.

PARTICULARS	Schedule No	Current Year	Previous Year
(A) INCOME			
Grant Income to the extent utilised	B	3,71,51,188	4,55,30,418
Overhead Recovery-EU	B	31,29,443	-
Other Incomes	J	96,34,116	1,48,60,243
TOTAL (A)		4,99,14,747	6,03,90,661
(B) EXPENDITURE			
Grant Expenditure to the Extent Utilised			
Program Expenses	}B	3,09,57,164	4,17,56,334
Establishment Expenses		45,03,122	15,11,975
Other Administration expenses		16,90,902	15,18,822
Fixed Asset Procured		-	1,39,240
		3,71,51,188	4,49,26,371
Expenditure-Ford Endowment	K	32,04,663	56,99,875
Expenses Borne by BRLF- EU	B	18,47,773	15,87,904
Depreciation	F	17,353	28,922
TOTAL (B)		4,22,20,977	5,22,43,072
Excess of Income over Expenditure (A-B) c/o to Balance-Sheet		76,93,770	81,47,589
Significant Accounting Policies	L		
Contingent Liabilities & Notes to Accounts	M		

As per our report of even dated attached

For Thakur, Vaidyanath Aiyar & Co
Chartered Accountants
FRN : 000038N



Anil Kumar Aggarwal
Partner

M. No. 087424

Place: New Delhi

Date: 18/08/2022



Pramathesh Ambasta
Chief Executive Officer

For Bharat Rural Livelihoods Foundation



Sharad Bhargava
Chief Operating Officer (Finance)



BHARAT RURAL LIVELIHOODS FOUNDATION (BRLF)
 Regd. Office: Room No. 38-A, Krishi Bhawan, New Delhi-110001
STATEMENT OF RECEIPT AND PAYMENT (FCRA) FOR THE YEAR ENDED 31st MARCH 2022

Receipts		Current Year	Payments		Amount in Rs. Current Year
Opening Balance as on 1.4.2021	-		Payments during the year:		
a) Bank Balance in Designated Saving Accounts	-		Program Expenses:		
b) Bank Balance in Utilisation Savings	5,84,23,498		Field Implementation Cost	2,90,65,748	
c) Investments in Bank Fixed Deposits	10,18,60,835	16,02,84,333	Human Resource Cost	1,00,57,551	
			Local Travel	2,24,685	
			Local Office Cost	33,566	3,93,81,550
Receipts during the year:			Administrative Cost		
Grant from FORD Foundation (CG Watershed Project)		77,68,246	Ford Endowment Human Resource Cost	4,10,257	
Interest received on Saving Bank A/cs	27,35,956		Human Resource Cost	13,64,659	
Interest (Net of TDS) received on Fixed Deposit with Banks	65,31,649		Office Rent	1,72,855	
TDS Refund Received	84,292		Audit Fee	82,627	
Interest Accrued of last year received	21,84,468	1,15,36,365	Other Indirect Cost	12,92,690	
Total Receipts During the year:		1,93,04,611	Office Maintenance Charges	3,816	33,26,904
			Fixed Assets purchased		-
			Total Payments during the year		4,27,08,454
			Closing Balance as on 31.3.2022		
			a) Bank Balance in Designated Saving Accounts	92,120	
			b) Bank Balance in Utilisation Savings Accounts	3,40,59,535	
			c) Investments in Bank Fixed Deposits	10,27,28,835	13,68,80,490
TOTAL		17,95,88,944	TOTAL		17,95,88,944

As per our report of even dated attached

For Thakur, Vaidyanath Aiyar & Co
 Chartered Accountants
 FRN : 000038N

Anil Kumar Aggarwal
 Partner
 M. No. 087424
 Place: New Delhi
 Date: 18/08/2022



For Bharat Rural Livelihoods Foundation

Pramathesh Ambasta
 Chief Executive Officer

Sharad Bhargava
 Chief Operating Officer (Finance)



BHARAT RURAL LIVELIHOODS FOUNDATION

Regd. Office: Room No. 38-A, Krishi Bhawan, New Delhi-110001

SCHEDULES FORMING PART OF FCRA BALANCE SHEET AS AT 31ST MARCH 2022

SCHEDULE A - Endowment Fund

(Amount in Rs.)				
Particulars		As at 31st March'2022		As at 31st March'2021
(i) Ford Foundation Endowment fund (FCRA Funds)				
Opening Balance		10,27,28,601		10,18,60,699
Grant received during the year	-		-	
Add: Interest (Gross) Earned during the year	89,12,467		87,29,586	
Add: Accrued Interest Received during the year	21,84,468		21,21,279	
Less:-Interest accrued but not due and received	21,31,725		21,71,841	
Net Interest received	89,65,210		86,79,024	
Less: Available for Utilization as income for the year (90% of net	80,68,689		78,11,122	
Add: Accumulation as per grant conditions (10% of Net Interest		8,96,521		8,67,902
Total		10,36,25,122		10,27,28,601

SCHEDULE C - Reserve & Surplus (Amount available for utilization)

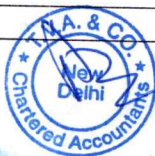
(Amount in Rs.)				
Particulars		As at 31st March'2022		As at 31st March'2021
Opening		5,84,39,971		5,11,60,285
Less: Unspent Balance net off Receivable of Grant recognised as Income in Previous Year(s) (Refer Note No 5a. of Schedule L)		(5,42,39,499)		-
Net Balance		42,00,472		5,11,60,285
Surplus of Income over Expenditure for the year	76,93,770		81,47,589	
Less: Transfer/Reinvested to Ford Endowment Fund				
10% of Savings Bank Interest	24,909		12,913	
10% of Interest on FDRs	8,71,612	67,97,249	8,54,990	72,79,686
Total		1,09,97,721		5,84,39,971

SCHEDULE D - Assets Fund

(Amount in Rs.)				
Particulars		As at 31st March'2022		As at 31st March'2021
European Union				
Opening Balance	95,425		19,801	
Addition during the year	-		1,39,240	
Less: Amortized over the useful life of Assets purchased	38,170	57,255	63,616	95,425
Total		57,255		95,425

**SCHEDULE E - Current Liabilities**

(Amount in Rs.)				
Particulars		As at 31st March'2022		As at 31st March'2021
Professional & Consultancy Fees Payable		7,68,744		-
Creditors Payable		-		11,88,617
TDS Payable		3,28,213		2,56,656
Salary Payable		-		12,000
Total		10,96,957		14,57,273

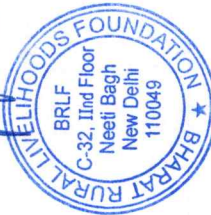


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SCHEDULE B- FC Earmarked Donation Receipts, Utilized during the year and balances as on 31st March, 2022

PARTICULARS	App-I	Un-Spent Balances/ (Receivables) as on 01.04.2021	RECEIPT/TRF. DURING THE YEAR		EXPENDITURE DURING THE YEAR						Overhead Recovery	Expenses borne by BRLF	Un-Spent Balances/ (Receivables) as on 31.03.2022
			Grant Receipt during the year	Interest Received/ Accrued	Amount Available for Utilisation	Program	Establishment	Admin	Non-Recurring	Total			
		1	2	3	4=1+2+3	5	6	7	8	9= 5 to 8	10	11	12=4-9-10
FOREIGN EARMARKED FUNDS/ DONATIONS:-													
Hindustan Unilever Foundation	1	3,30,25,543	-	17,65,214	3,47,90,757	7,62,372	-	-	-	7,62,372	-	-	-
Ford Foundation-Odisha Project		(52,95,039)	-	-	(52,95,039)	-	-	-	-	-	-	-	3,40,28,385
Ford Foundation-Watershed (Ch) Project	2	1,54,62,072	77,68,246	-	2,32,30,318	1,62,29,456	21,61,356	13,68,047	-	1,97,58,859	-	-	(52,95,039)
European Union-Strengthening CSOs	3	1,10,46,923	-	-	1,10,46,923	1,58,13,109	23,41,766	3,22,855	-	-	-	-	34,71,459
Less: 10% BRLF Contribution					-	(18,47,773)						18,47,773	-
					-	1,39,65,336	23,41,766	3,22,855	-	1,66,29,957	31,29,443	-	(87,12,477)
Total		5,42,39,499 5,95,34,538 (52,95,039)	77,68,246	17,65,214	6,37,72,959	3,09,57,164	45,03,122	16,90,902	-	3,71,51,188	31,29,443	18,47,773	2,34,92,328 3,74,99,844 (1,40,07,516)
Previous Figure (2020-21)		5,15,64,993	4,55,30,418	20,70,459	9,91,65,870	4,17,56,334	15,11,975	15,18,822	1,39,240	4,49,26,371	-	15,87,904	5,42,39,499



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BHARAT RURAL LIVELIHOODS FOUNDATION
 Regd. Office: Room No. 38-A, Krishi Bhawan, New Delhi-110001
SCHEDULES FORMING PART OF FCRA BALANCE SHEET AS AT 31ST MARCH 2022

Appendix 1 to Schedule B

Particulars	HUF (JH)	FORD-Odisha	FORD-G (Chhattisgarh)	EU	Grand Total
	1		2	3	
(A) Establishment Expenses					
Staff Salaries			21,61,356	23,41,766	45,03,122
EL Provision			-	-	-
Total (A)	-		21,61,356	23,41,766	45,03,122
Previous Year 2020-21	-	-	-	15,11,975	15,11,975
(B) Program Expenses					
Human Resource cost			15,49,421	10,46,447	25,95,868
Implementation Cost	7,62,372		1,46,80,035	1,45,08,411	2,99,50,818
Travel Expenses				2,24,685	2,24,685
Equipment & supplies				-	-
Local Office Cost				33,566	33,566
	7,62,372		1,62,29,456	1,58,13,109	3,28,04,937
Less: Borne By BRLF				(18,47,773)	(18,47,773)
Total (B)	7,62,372	-	1,62,29,456	1,39,65,336	3,09,57,164
Previous Year 2020-21		1,01,91,173	1,95,88,145	1,21,16,256	4,18,95,574
(C) Other Admin Expenses					
Office Maintenance Expenses	-		3,388		3,388
Office Rent				1,72,855	1,72,855
Stationery & Other Consumables expenses				-	-
Human Resource Cost			13,64,659	-	13,64,659
Audit Fee				1,50,000	1,50,000
Total (C)	-		13,68,047	3,22,855	16,90,902
Previous Year 2020-21	-		8,55,918	6,62,904	15,18,822
Grand Total (A+B+C)	7,62,372	-	1,97,58,859	1,66,29,957	3,71,51,188
Previous Year 2020-21	-	1,01,91,173	2,04,44,063	1,42,91,135	4,49,26,371

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BHARAT RURAL LIVELIHOODS FOUNDATION

Regd. Office: Room No. 38-A, Krishi Bhawan, New Delhi-110001

SCHEDULES FORMING PART OF FCRA BALANCE SHEET AS AT 31ST MARCH 2022

Schedule F

FIXED ASSETS - Assets purchased Out of Own Funds-CPRL

(Amount in Rs.)

Particulars	Rate	WDV as on 01.04.2021	Addition		Deduction	Total	Depreciation for the Year	WDV as on 31.03.2022
			More than 180 Days	Less than 180 Days				
TANGIBLE								
Computer Hardware	40%	43,383	-	-	-	43,383	17,353	26,030
Total		43,383	-	-	-	43,383	17,353	26,030
Previous Year		72,305	-	-	-	72,305	28,922	43,383

Schedule F-1

FIXED ASSETS for FC Accounts as on 31.03.22

European Union Project- Assets purchased out of Grant

(Amount in Rs.)

Particulars	Rate	WDV as on 01.04.2021	Addition		Deduction	Total	Depreciation for the Year	WDV as on 31.03.2022
			More than 180 Days	Less than 180 Days				
TANGIBLE								
Computer Hardware	40%	95,425	-	-	-	95,425	38,170	57,255
Total		95,425	-	-	-	95,425	38,170	57,255
Previous Year		19,801	1,39,240	-	-	1,59,041	63,616	95,425



BHARAT RURAL LIVELIHOODS FOUNDATION

Regd. Office: Room No. 38-A, Krishi Bhawan, New Delhi-110001

SCHEDULES FORMING PART OF FCRA BALANCE SHEET AS AT 31ST MARCH 2022

SCHEDULE G - Investments

(Amount in Rs.)

Particulars		As at 31st March'2022		As at 31st March'2021
INVESTMENT FROM FORD ENDOWMENT FUND				
Investments in FDR with Yes Bank (FCRA Funds)				
Ford Foundation Endowment fund for Institutional Development		-		-
Invested out of interest on above		27,28,835		18,60,835
Investments in FDR with Deutsche Bank				
Ford Foundation Endowment fund for Institutional Development		10,00,00,000		10,00,00,000
Total		10,27,28,835		10,18,60,835

SCHEDULE H - Cash & Bank Balances

(Amount in Rs.)

Particulars		As at 31st March'2022		As at 31st March'2021
Bank Balances in Savings Accounts:				
with YES Bank Chanakyapuri, New Delhi Branch				
Account No. 000393900000039-Other FCRA Account		53,868		1,61,42,241
Account No. 000394600001690 (European Union)-Utilisation A/c		41,514		92,55,714
Account No. 000393900000104 (HUF)-Utilisation A/c		3,39,64,153		3,30,25,543
With State Bank of India, New Delhi Account No.40031893294		92,120		-
Total		3,41,51,654		5,84,23,498

SCHEDULE I - Current assets

(Amount in Rs.)

Particulars		As at 31st March'2022		As at 31st March'2021
Interest Accrued		21,15,388		21,84,468
TDS Receivable-Previous Years		45,706		1,13,661
Advance to Vendors		1,44,514		-
Total		23,05,608		22,98,129



Signature

BHARAT RURAL LIVELIHOODS FOUNDATION

Regd. Office: Room No. 38-A, Krishi Bhawan, New Delhi-110001

SCHEDULES FORMING PART OF STATEMENT OF INCOME & EXPENDITURE**SCHEDULE J. Other Incomes**

(Amount in Rs.)

Particulars		Current Year		Previous Year
Saving Bank Interest				
Other	27,667			
on Ford Endowment Fund	2,49,093		1,29,126	
on Ford Grant CG	5,02,424		6,81,582	
on European Union	1,91,558		3,00,965	
on HUF	-	9,70,742	9,20,903	20,32,576
Interest Earned on Fixed Deposit				
on Ford Endowment Fund	8663373.79		86,00,460	
on Hindustan Unilever Foundation	-	86,63,374	11,49,556	
			97,50,016	
Add: Accrued interest PY Received/Recorded during the year	-		23,32,677	1,20,82,693
Interest Earned by Grant Partners		-		5,61,213
Previous Year TDS on Interest		-		1,83,761
Total		96,34,116		1,48,60,243

SCHEDULE K. EXPENSES FROM FORD ENDOWMENT

(Amount in Rs.)

Particulars		Current Year		Previous Year
<u>Program Expenses</u>				
Staff Salaries	23,94,839		-	
Employer Contribution to Provident Fund	3,26,569		-	
Earned Leave expenses	72,570	27,93,978	-	-
<u>Establishment Cost</u>				
Staff Salaries	-		49,40,568	
Employer Contribution to Provident Fund	-		6,73,714	
Earned Leave expenses	-	-	85,296	56,99,578
<u>Other Administration Cost</u>				
Human Resource cost		4,10,257		-
Office Maintenance Expenses		428		297
Total		32,04,663		56,99,875



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BHARAT RURAL LIVELIHOODS FOUNDATION

Regd. Office: Room No. 38-A, Krishi Bhawan, New Delhi-110001

Schedule Forming Part of Financials as at 31st March, 2022-FCRA

SCHEDULE-L

Significant Accounting Policies

1. Legal Status and Operation:

- 1.1. Bharat Rural Livelihoods Foundation (BRLF) has been promoted by Ministry of Rural Development, Government of India as an autonomous charitable society registered under the Society Registration Act, 1860 having registration no. S/ND/351/2013 dated 10th December, 2013. PAN Number of BRLF is AACAB2971N.
- 1.2. Envisaged as supporting CSO projects focused on tribals, especially women's empowerment and livelihoods, BRLF's mission is to facilitate and upscale civil society action in partnership with Government for transforming livelihoods and lives of rural households, with an emphasis on women all over India. Concentrating in the Central Indian Tribal Region in the initial years of its functioning covering ten states of Odisha, Jharkhand, West Bengal, Chhattisgarh, Madhya Pradesh, Andhra Pradesh, Maharashtra, Rajasthan, Telangana and Gujarat, its long term goals *inter alia* are providing grants to civil society organisations (CSOs) to meet their human resource and institutional costs for up-scaling proven interventions, invest in institutional strengthening of smaller CSOs and capacity building and development of professional human resources working at the grassroots.
- 1.3. Upto the financial year 2020-21, the aim of BRLF was to provide grants to civil society organisation (CSOs) to meet their human resource and institutional costs for up-scaling proven interventions, invest in institutional strengthening of smaller CSOs and capacity building and development of professional human resources working at the grassroots. After the Amendment of the Foreign Contribution (Regulation) Act, 2010, which disallowed sub-granting of FC funds to CSOs effective since 29th September, 2020, BRLF has decided to promote the objectives through self-implementation of activities.
- 1.4. The Society is registered as a tax exempted charity u/s 12A (Unique Registration No:- AACAB2971NE20188 dated 24.09.2021) and obtained approval u/s 80G(5) (Unique Registration No:- AACAB2971NF20210 dated 24.09.2021) of the Income Tax Act, 1961 for a period of 5 years.
- 1.5. The Society is also registered u/s 11(1) of Foreign Contribution (Regulation) Act, 2010 and rules framed therein (Registration No:-231661787 Dt 08/05/2018) is valid for 5 years from the date of registration.
- 1.6. The Society has also obtained CSR registration under MCA with registration number as CSR00001509.



2. Summary of Significant Accounting policies:

2.1 Basis of preparation

The Society is maintaining its books of accounts on Historical Cost Convention Basis following the general accepted accounting principles prevalent in India (IGAAP) and accrual basis of accounting unless otherwise stated.

2.2 Interest Income Recognition

Interest on Deposits have been recognised on accrual basis and Interest of Savings Bank Account are recognised on Cash Basis.

2.3 Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made, that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known or materialized.

2.4 Grant in Aid

Treatment of Earmarked Grant in Aid has been made in the accounts as given below:

- i. Upto the financial year 2020-21, Grant amounts are recognized as income in the year of receipt. Unutilized grant amounts and grant amount receivable at the end of the financial year were not carried over as liability to the next year. With effect from the financial year 2021-22, Earmarked Grants are recognised as Income on "Actual Utilisation Basis" and the remaining grant balances are carried forward for utilisation as liability in respect of Programs to be carried out/ conducted in the subsequent year(s).
- ii. Grants in the nature of Corpus are treated as Corpus Fund and only the income arising out of Corpus fund investments shall be utilized to fulfil the overall objectives of BRLF.
- iii. Grants received for specific purposes are utilized for those purpose(s) only.
- iv. Upto the financial year 2019-20, assets purchased out of grant amounts were treated as deferred income which is recognized in the profit and loss statement on a systematic and rational basis over the useful life of the assets. Such allocation may be in the proportion in which depreciation on related assets is charged. However, with effect from Financial Year 2020-21, fixed assets acquired through Project Grants during the year are charged off to Statement of Income & Expenditure. However, for exercising financial and quantitative control over these assets, they are shown in the Balance Sheet under 'Fixed Assets' at their depreciated value with a corresponding amount in the Asset Fund.
- v. Overhead expenses charged to the project grants as per the respective grant agreements/ budgets are treated as Income of the Society.



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2.5 Fixed Assets

A. Tangible Assets

Tangible Assets are stated at cost of acquisition less depreciation and impairment losses (if any). The cost of tangible assets include inward freight, duties & taxes (non refundable) and incidental & direct expenditure related to acquisition.

B. Intangible Assets

Intangible Assets are stated at cost of acquisition less depreciation and impairment (if any). The Cost of intangible assets includes duties & taxes and incidental & direct expenditure related to acquisition.

2.6 Depreciation

- i. Depreciation has been provided on written down value method as per the rate specified in Income Tax Act, 1961. Depreciation on assets purchased and put to use for less than 180 days in a year charged at the half rate of depreciation specified in Income Tax Act.
- ii. Depreciation of assets purchased out of grant amount has been reduced from the Fixed Assets Value and corresponding amount is also reduced from Assets Fund.
- iii. Cost of Intangible Assets (Software) is amortized on a straight-line basis over their useful life of three years as estimated by the Management.
- iv. Items, each costing Rs. 5000 or less, are fully depreciated in the year of acquisition.

2.7 Investments

- i. **Investments:** Fixed deposits with banks which are intended to be held against corpus funds are considered as long term and disclosed under investments.
- ii. **Investments of Endowment Fund:** Fixed deposits with banks intended to be held against endowment funds also considered as long term investments and classified under Investment of Endowment Fund.
- iii. **Other investments:** Other fixed deposit with banks are classified as cash and cash equivalents as they readily convertible to a known amount of cash and are subject to an insignificant risk of changes in values.

2.8 Employee Benefits

- i. **Short Term Benefits:**
Short term benefits like salary, allowances, ex-gratia, earned leave are recognised as expenses in the year in which related services are rendered.

- ii. **Defined Contribution Plan:**



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The Society makes defined contribution to Provident Fund scheme which are recognized in the Statement of Income and Expenditure on accrual basis.

iii. Defined Benefits Plan:

- a. The Society has been providing its Liability towards Group Gratuity Scheme Policy of its Employees through funds invested with Life Insurance Corporation of India on accrual Basis, based on Actuarial Valuation and with compliance with Accounting Standard-15 (Revised) Employee Benefits.
- b. Provision for Earned Leaves payable to employees is made for the leave which can be accumulated up to 11 days in a year subject to a maximum 66 days in aggregate, beyond which employee may make encashment as per the Society's HR policy. The employees can encash a maximum of 10 days salary as Leave Encashment during the year calculated on Basic+HRA. Provision for Earned Leaves has been provided through investment in Life Insurance Corporation of India on accrual basis on the Balance of Leaves accumulated as on 31st March, 2022.

2.9 Taxes on Income

No Provision for Income Tax is considered necessary as the Society is registered as a Charitable Institution under section 12A (a) of the Income Tax Act, 1961 and the society is complying with the conditions attached to claim exemption under section 11 and 12 of the Income Tax Act.



For Bharat Rural Livelihoods Foundation

Pramathesh Ambasta
Chief Executive Officer

Sharad Bhargava
Chief Operating Officer (Finance)



BHARAT RURAL LIVELIHOODS FOUNDATION

Regd. Office: Room No. 38-A, Krishi Bhawan, New Delhi-110001

Schedule Forming Part of Financials as at 31st March, 2022

SCHEDULE-M

NOTES TO FINANCIAL STATEMENTS

1. Current Assets are stated at historical cost and would realise the stated values in the ordinary course of business, except otherwise stated.
2. BRLF had received Rs. 9,95,76,172/- (\$ 1,500,000) from Ford Foundation as Endowment Fund in the year 2016-17. As per grant condition, BRLF would be permitted to utilize a maximum of 90 percent of revenue earned from the Endowment Fund for the purpose to meet the operational cost and the remaining 10% of the Fund's income shall be re-invested in the Fund in annual fixed deposit.

During the year, the Society has earned interest of Rs. 89,12,467/- (Previous Year Rs 87,29,586) on the Endowment grant received from Ford Foundation. Out of total interest received, an amount of Rs. 8,97,000/- (Previous Year Rs 8,68,000) has been re-invested in the fund in fixed deposit by BRLF in the subsequent year.

3. FORD Foundation has approved a grant of \$800,000 to BRLF for support for grant making "To reduce risk and increase incomes for tribal farmers in rain-fed regions of Odisha" vide grant MOU dated 15th August, 2018 for a period of 3 years upto 31st August, 2021 and subsequently vide modification dated 29th July, 2021 grant has been reduced to \$ 632,390 with the condition that the remaining grant of USD 75,980 will be spent for Jharkhand Mega Watershed Project by May, 2023 vide modification letter dated 16th June 2022.

BRLF has incurred expenditure aggregating to INR 447,40,430 (USD 632,390) as against grant receipts of INR 394,45,391 (USD 556,410) till 31st March, 2021. There is no receipt and expenditure of grant during the year 2021-22. The donor has approved the expenditure of USD 556,410 against expenditure of USD 632,390 and the remaining amount of USD 75,980 (INR 52,95,039) is still pending as on 31.03.2022.

4. BRLF had received a grant of Rs.3,06,65,250/- from Hindustan Unilever Foundation(HUF) on 30.12.2019 for implementing a high impact watershed project in state of Jharkhand and no expenditure was incurred in the year 2019-20 and 2020-21.

In view of FCRA amendment as notified w.e.f. 28th September, 2020 which restrict transfer of any Foreign Contribution to any other person, the donor vide letter dated 24th February, 2021, has communicated that the project becomes inexecutable in terms of MoU dated 2nd December, 2019. Subsequently, HUF has approved (vide letter dated 24th January, 2022), the budget to utilize Rs 142 lakhs out of total accumulation till 31st March, 2022 against which BRLF has spent only Rs 7.62 lakhs on Consultancy Expenses. The extension for utilisation of the remaining amount is still awaited/ to be approved by the donor.



- 5.A. The impact of change in the Accounting Policy from the FY 2021-22 on unspent grant balances (net off grant receivable) upto 31st March, 2021 aggregating to Rs 5,42,39,499 has been transferred from Reserves and Surplus (Schedule C) and corresponding liability on account of unspent grant balances of Rs 5,95,34,538 has been shown as Unspent Grants (Current Liability)- Schedule B and grant balance receivable of Rs 52,95,039 upto 31st March, 2021 has been shown as Grant Receivable(Current Assets)-Schedule B. Donor wise details are as under:

(Amount in Rs)

Particulars	Unspent Grants Balance as on 31.3.2021	Grant Receivable Balance as on 31.3.2021
Hindustan Unilever Foundation	33,025,543	
Ford Foundation-Odisha Project		5,295,039
Ford Foundation-Watershed (Ch) Project	15,462,072	
European Union-Strengthening CSOs	11,046,923	
Total	59,534,538	5,295,039
Net Balance	5,42,39,499	

- 5.B. Likewise, Grant Income for the year has also been increased by Rs 293.83 lakhs i.e. Rs 371.51 lakhs to the extent utilised as against actual grant receipts of 77.68 lakhs during the Financial Year 2021-22.
- 5C. Other Income(Schedule J) -Interest on Savings Bank Account & Fixed Deposits has been reduced by Rs 17.65 lakhs in the current year due to capitalise interest earned on HUF Fund Balance.
6. Grants made to CSO Implementing partners are accounted for in the year of expenditure incurred by the concerned partners for implementation of project, awarded under grant agreement. In view of FCRA Amendment, w.e.f. 28th September, 2020 which restrict transfer of any Foreign Contribution to any other person. Accordingly, BRLF has not disbursed any fund to CSOs during the year 2021-22 as against Rs 196.54 lakhs disbursed in FY 2020-21.



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7. Corresponding figures of the previous year have been regrouped / rearranged wherever necessary for better presentation and to make them comparable with the figures of the current year:

(Amount in Rs)

Head	Original		Re-classification	
	Amount	Schedule	Amount	Column-Schedule
Grants, Subsidies and Donations	455,30,418	I	455,30,418	2-B
Program Expenses	4,34,83,478	L	4,17,56,334	5-B
Expenses Borne by BRLF-EU	-	-	15,87,904	11-B
Fixed Assets Purchased out of Grants	-	-	139,240	8-B
Establishment Expenses	72,11,553	K	1,511,975	6-B
Expenditure-Ford Endowment	-		56,99,875	K
Other Administration Expenses	15,19,119	M	1,518,822	7-B



For Bharat Rural Livelihoods Foundation

Pramathesh Ambasta
Chief Executive Officer

Sharad Bhargava
Chief Operating Officer (Finance)

