

**INDEPENDENT AUDITOR'S REPORT**

**TO,  
THE MEMBERS OF  
BHARAT RURAL LIVELIHOODS FOUNDATION (BRLF),**

**REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31<sup>st</sup>  
MARCH, 2022**

**1. Opinion**

We have audited the accompanying Financial Statements of **BHARAT RURAL LIVELIHOODS FOUNDATION (BRLF or "the Society")** which comprise the Balance Sheet as at 31<sup>st</sup> March 2022, the statement of Income and Expenditure and Receipt and Payment Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information which we have signed under reference to this report.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, read with other notes given thereto, give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of Balance Sheet, of the state of affairs of the Society as at 31<sup>st</sup> March 2022;
- b) In the case of Statement of Income and Expenditure, of the surplus for the year ended on 31<sup>st</sup> March 2022;
- c) In the case of Receipt and Payment account, of cash flows for the year ended on 31<sup>st</sup> March 2022.

**2. Basis for Opinion**

We conducted our audit in accordance with the Standards on Accounting (SAs) issued by the Institute of Chartered Accountant of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**3. Responsibility of Management for the Financial Statements**

The Management of BRLF is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and expenditure of the Society in accordance with the accounting principles generally accepted in India, including Accounting Standards, to the extent applicable, prescribed by the Institute of Chartered Accountants of India.

This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements



that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management of BRLF is responsible for assessing the ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. The Management is responsible for overseeing the Society's financial reporting process.

#### **4. Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **5. Report on Other Legal and Regulatory Requirements**

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Society so far as it appears from our examination of those books;





- c) The Balance Sheet, Statement of Income and Expenditure and Receipts & Payment Account for the year ended 31<sup>st</sup> March 2022, dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards, to the extent applicable, issued by the Institute of Chartered Accountants of India.

For **Thakur, Vaidyanath Aiyar & Co.**

Chartered Accountants

FRN: 000038N

(Anil Kumar Aggarwal)

Partner

M. No. 087424

UDIN: 22087424AQDVSL8307

Place: New Delhi

Date: 18<sup>th</sup> August, 2022



**BHARAT RURAL LIVELIHOODS FOUNDATION (BRLF)**  
Regd. Office: Room No. 38-A, Krishi Bhawan, New Delhi-110001  
**BALANCE SHEET AS AT 31st MARCH 2022**

(Amount in Rs.)

PARTICULARS	Schedule No	As at 31st March, 2022	As at 31st March, 2021
<b><u>CORPUS/CAPITAL FUND AND LIABILITIES</u></b>			
Corpus Fund	A	2,00,00,00,000	2,00,00,00,000
Endowment Fund	B	21,35,04,972	21,13,72,193
Grant Unspent Balance	C	4,70,52,016	-
Fixed Assets Fund	D	2,61,658	3,27,876
Reserve And Surplus	E	20,03,85,362	23,27,58,188
Current Liabilities And Provisions	F	1,26,70,717	2,84,90,334
<b>Total</b>		<b>2,47,38,74,725</b>	<b>2,47,29,48,591</b>
<b><u>ASSETS</u></b>			
Fixed Assets out of Corpus/Endowment Fund	G-I	36,62,694	31,34,766
Fixed Assets-Out of Grants	G-II	2,61,658	3,27,876
Investments of Corpus Fund	H	2,11,05,60,000	2,10,05,60,000
Investment of Endowment Fund	I	21,16,17,835	20,93,76,835
Other Non Current Assets	J	8,25,850	2,71,250
Current Assets:			
Grant Receivable	C	1,59,51,937	-
Cash And Bank Balance	K	5,90,87,333	7,62,74,482
Other Current Assets	L	7,19,07,418	8,30,03,382
<b>TOTAL</b>		<b>2,47,38,74,725</b>	<b>2,47,29,48,591</b>

Significant Accounting Policies P

Contingent Liabilities & Notes to Accounts Q

As per our report of even dated attached

For Thakur, Vaidyanath Aiyar & Co

Chartered Accountants

FRN : 000038N



For Bharat Rural Livelihoods Foundation

Anil Kumar Aggarwal  
Partner

M. No. 087424

Place: New Delhi

Date: 18/08/2022

G. N. Devy  
President

Pramathesh Ambasta  
Chief Executive Officer

Sharad Bhargava  
Chief Operating Officer (Finance)





**BHARAT RURAL LIVELIHOODS FOUNDATION**

Regd. Office: Room No. 38-A, Krishi Bhawan, New Delhi-110001

**STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2022**

(Amount in Rs.)

PARTICULARS	Schedule	No	Current Year 2021-22	Previous Year 2020-21
<b>(A) INCOME</b>				
Grant Income to the extent utilised Refer No g. of Schedule Q		}C	8,66,08,558	8,51,35,523
Overhead Recovery-EU			31,29,443	-
Other Income		M	18,66,16,494	19,14,83,162
<b>TOTAL(A)</b>			<b>27,63,54,495</b>	<b>27,66,18,685</b>
<b>(B) EXPENDITURE</b>				
<b>Grant Expenditure to the Extent Utilised</b>				
Program Expenses			7,69,53,846	8,23,76,122
Establishment Expenses			76,93,056	64,11,909
Other Administration expenses		}C	19,61,656	15,18,822
Fixed Asset Procured			-	1,39,240
			<b>8,66,08,558</b>	<b>9,04,46,093</b>
Expenditure-Ford Endowment		N	32,04,663	56,99,875
Expenditure Borne by BRLF		C	31,89,814	15,87,904
Expenditure from MORD		O	17,11,80,539	16,50,26,757
Depreciation		G-(I+II)	12,97,147	17,60,889
<b>TOTAL(B)</b>			<b>26,54,80,721</b>	<b>26,45,21,518</b>
<b>SURPLUS DURING THE YEAR(A-B)</b>			<b>1,08,73,774</b>	<b>1,20,97,167</b>

Significant Accounting Policies

P

Contingent Liabilities &amp; Notes to Accounts

Q

As per our report of even dated attached

For Thakur, Vaidyanath Aiyar &amp; Co

Chartered Accountants

FRN : 000038N

Anil Kumar Aggarwal  
PartnerG. N. Devy  
President

M. No. 087424

Place: New Delhi

Date: 18/08/2022

For Bharat Rural Livelihoods Foundation

Pramathesh Ambasta  
Chief Executive OfficerSharad Bhargava  
Chief Operating Officer (Finance)

**BHARAT RURAL LIVELIHOODS FOUNDATION (BRLF)**  
 Regd. Office: Room No. 38-A, Krishi Bhawan, New Delhi-110001  
**RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022**

(Amount in Rs.)

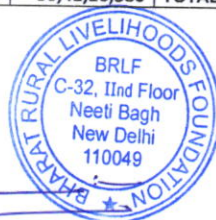
Receipts	Current Year 2021-22	Previous Year 2020-21	Payments	Current Year 2021-22	Previous Year 2020-21
<b>Opening Balance as on 1.4.2021</b>			<b>Payments during the year:</b>		
Bank Balances in Saving Accounts	7,62,74,482	2,46,13,088	<b>Investments in Bank Fixed Deposits (a)</b>		
			- from Income from MORD Corpus Fund	1,00,00,000	-
			- from TATA Endowment Fund	13,73,000	24,66,000
			- from Ford Foundation Fund	8,68,000	8,82,500
			- From Hindustan Unilever Foundation Grant	-	(2,00,00,000)
<b>Receipts during the year:</b>				<b>1,22,41,000</b>	<b>(1,66,51,500)</b>
<b>Grants from Local Sources(a):</b>			<b>Grants Refunded (b )</b>		
Axis Bank Foundation	3,03,75,553	2,57,86,747	-Arghyam	97,670	1,96,867
ARGHYAM- CB	-	24,23,088	-JSLPS	2,28,472	-
SBI Foundation	85,80,030	-		<b>3,26,142</b>	<b>1,96,867</b>
VA TECH Wabag	1,00,78,849	65,37,852	<b>Project/Establishment and Administrative Expenses (c )</b>		
MOTA (net of TDS of Rs 174,130)	16,54,135	43,91,785	Disbursement To Project Partners (net)	20,70,38,262	19,19,34,023
UAIL	54,98,576	6,62,500			
Shabari Adivasi Viita Va Vikas Mahanabdak Naryadit	1,00,00,000	-	Payments For Program Expense	3,95,95,150	40,70,572
	<b>6,61,87,143</b>	<b>3,98,01,972</b>	Establishment Expense	2,24,65,735	2,25,62,112
<b>Grants in Foreign Sources(b):</b>			Other Administrative Expense	59,36,095	28,13,503
European Union Grant	-	1,56,06,191	Ford Endowment Fund Expenses	32,04,663	56,99,875
FORD Foundation (CG Watershed Project)	77,68,246	2,99,24,227	Tata Trust Endowment Fund Expenses	77,14,186	84,42,935
	<b>77,68,246</b>	<b>4,55,30,418</b>		<b>28,59,54,091</b>	<b>23,55,23,020</b>
<b>Interest and Other Receipts(c )</b>			<b>Fixed Assets Purchased out of(d)</b>		
Interest received on Fixed Deposit with Banks (Net of TDS of Rs 882,667)	14,58,89,429	14,20,61,388	-Income from MoRD Corpus for Capital Advances	5,54,600	271250
Interest accrued on Fixed Deposits received in current year	6,77,02,877	4,49,62,585	- Income from MoRD Corpus Fund	18,25,076	5,61,542
Interest received on Saving Bank Account	53,95,635	44,62,701	-Earmarked Grants	-	1,39,240
Income Tax Refund	15,62,319	25,11,490		<b>23,79,676</b>	<b>9,72,032</b>
Interest on Income Tax Refund	75,161	1,26,688	<b>Other Payments (e)</b>		
Miscellaneous Receipts	-	46,250	TDS deducted & Deposited	66,32,573	44,53,268
Income from Workshops (net of TDS of Rs 10,500)	1,92,000	-	Employees Providend fund	44,23,090	33,37,963
	<b>22,08,17,422</b>	<b>19,41,71,102</b>	Bank Charges	3,388	10,448
				<b>1,10,59,051</b>	<b>78,01,679</b>
<b>Total Receipts during the year(a+b+c):</b>	<b>29,47,72,811</b>	<b>27,95,03,492</b>	<b>Total Payments during the year(a to e):</b>	<b>31,19,59,960</b>	<b>22,78,42,098</b>
			<b>Closing Balance as on 31.3.2022</b>		
			Bank Balances in Saving Accounts	5,90,87,333	7,62,74,482
<b>TOTAL</b>	<b>37,10,47,293</b>	<b>30,41,16,580</b>	<b>TOTAL</b>	<b>37,10,47,293</b>	<b>30,41,16,580</b>

As per our report of even dated attached

For Thakur, Vaidyanath Aiyar & Co  
 Chartered Accountants  
 FRN : 000038N

*(Signature)*

Anil Kumar Aggarwal  
 Partner  
 M. No. 087424  
 Place: New Delhi  
 Date: 18/08/2022



G.N. Devy  
 President

For Bharat Rural Livelihoods Foundation

*(Signature)*

Pramathesh Ambasta  
 Chief Executive Officer

*(Signature)*  
 Sharad Bhargava  
 Chief Operating Officer (Finance)





**BHARAT RURAL LIVELIHOODS FOUNDATION (BRLF)**

Regd. Office: Room No. 38-A, Krishi Bhawan, New Delhi-110001

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2022**

**SCHEDULE A - Corpus Fund**

		(Amount -Rs.)	
PARTICULARS		As at 31st March 2022	As at 31st March 2021
Grant from Ministry of Rural Development, Government of India			
Opening Balance		2,00,00,00,000	2,00,00,00,000
Add: Received During the year		-	-
Closing Balance		2,00,00,00,000	2,00,00,00,000

**SCHEDULE B - Endowment Fund**

<b>(i) Ford Foundation Endowment fund (FCRA Funds)</b>				
Opening Balance		10,27,28,601		10,18,60,699
Grant received during the year	-		-	
Add: Interest (Gross) on FDRs earned during the year	86,63,374		86,00,460	
Add: Interest (Gross) on Saving Bank A/c earned during the year	2,49,093		1,29,126	
Add: Interest Accrued during previous year Received during the year	21,84,468		21,21,279	
Less:-Interest accrued during the year but not received	21,15,388		21,71,841	
Less: TDS Deducted	16,337		-	
Net Interest received during the year	89,65,210		86,79,024	
Less: Available for Utilization as income for the year (90% of net Balance interest accumulated in the fund)	80,68,689		78,11,122	
		8,96,521		8,67,902
<b>Closing balance of Ford Foundation Endowment Fund</b>		<b>10,36,25,122</b>		<b>10,27,28,601</b>
<b>(Refer Schedule P Notes To Accounts, para no 1(c))</b>				
<b>(ii) Tata Trusts Endowment fund for Institutional Development and Partnerships</b>				
Opening Balance as on 01-04-2021		10,86,43,592		10,83,83,918
Interest Earned (Gross) on FDRs during the year	88,09,357		86,57,514	
Interest Earned (Gross) on Saving Bank A/c during the year	1,41,087		45,095	
Less: TDS	1,69,125		-	
Less:-Closing Interest accrued	7,85,806		7,89,930	
Net Interest	79,95,513		79,12,679	
Less: Utilization during the year				
- Human Resource / Personnel Cost	77,13,148		84,40,023	
- Office Running Cost	1,038		2,912	
Total Utilization	77,14,186		84,42,935	
		2,81,327		(5,30,256)
Closing Balance of Endowment Fund		10,89,24,919		10,78,53,662
Add: Adjustments for				
TDS	1,69,125		-	
Interest Accrued	7,85,806	9,54,931	7,89,930	7,89,930
<b>Closing Balance of Tata Trust Endowment Fund</b>		<b>10,98,79,850</b>		<b>10,86,43,592</b>
<b>Grand Total (i+ii)</b>		<b>21,35,04,972</b>		<b>21,13,72,193</b>

Note: 15% of the annual interest income earned on the Endowment Fund or the unused portion of the income after meeting expenditure towards the objective of the grant, whichever is greater, shall be added to the Endowment Fund and be reinvested in the same manner as the Endowment Fund is invested. Accordingly against Rs.90,55,516/- (Previous Year Rs 91,53,955) an amount of Rs.13,58,000/- (Previous Year Rs 13,73,000) has to be deposited in FDR.



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Bharat Rural Livelihoods Foundation (BRLF)  
Regd. Office: Room No. 38-A, Krishi Bhawan, New Delhi-110001

SCHEDULE C- Local Earmarked Grant Receipts, Utilized during the year and balances as on 31st March, 2022

PARTICULARS	App-I	Un-Spent Balances/ (Receivables) as on 01.04.2021	RECEIPT/TRF. DURING THE YEAR			EXPENDITURE DURING THE YEAR					Overhead Recovery	Expenses Borne by BRLF	Un-Spent Balances/ (Receivables) as on 31.03.2022
			Grant Receipt/ (Refund)	Interest Received/ Accrued	Amount Available for Utilisation	Program	Establishment	Admin	Non-Recurring	Total			
		1	2	3	4=1+2+3	5	6	7	8	9=5+6+7+8	10	11	12=4-9-10
<b>(B) Local Grants</b>													
Arghyam-Capacity Building	4	5,50,626	(97,670)	901	4,53,857	4,20,238	33,619			4,53,857			-
UAIL-UANAT	5	(11,16,321)	54,98,576	1,47,508	45,29,763	64,73,595				64,73,595			(19,43,832)
Va Tegh Wabag- Watershed (WB) Project		(1,14,21,479)	1,00,78,849	-	(13,42,630)	-				-		(13,42,041)	(589)
Axis Bank Foundation-Watershed (Chhatisgarh)	6	(4,38,896)	3,03,75,553	2,11,529	3,01,48,186	2,70,53,576	11,67,467	-	-	2,82,21,043			19,27,143
SBI Foundation- Watershed (JH) Project	7	-	85,80,030	56,285	86,36,315	52,61,275	3,79,380	5,900		56,46,555			29,89,760
Shabari Adivasi Viita Va Vikas Mahanabdak Narya	8	-	1,00,00,000	2,67,342	1,02,67,342	54,55,051	4,24,306	-	-	58,79,357			43,87,985
JSLPS-Training Program		2,28,472	(2,28,472)		-					-			-
<b>Sub Total (I)</b>		<b>(1,21,97,598)</b>	<b>6,42,06,866</b>	<b>6,83,565</b>	<b>5,26,92,833</b>	<b>4,46,63,735</b>	<b>20,04,772</b>	<b>5,900</b>	<b>-</b>	<b>4,66,74,407</b>	<b>-</b>	<b>(13,42,041)</b>	<b>60,18,426</b>
<b>Government Grants</b>													
MOTA-Research and Screening	9	12,88,939	-	-	12,88,939	2,57,787	6,48,000	1,35,868	-	10,41,655			2,47,284
MOTA-Evaluation of NGOs		(84,240)	84,240	-	-	-			-	-			-
MOTA-Field Inspection	10	-	17,41,308	-	17,41,308	10,75,160	5,37,162	1,28,986	-	17,41,308			-
<b>Sub Total (I)</b>		<b>12,04,699</b>	<b>18,25,548</b>	<b>-</b>	<b>30,30,247</b>	<b>13,32,947</b>	<b>11,85,162</b>	<b>2,64,854</b>	<b>-</b>	<b>27,82,963</b>	<b>-</b>	<b>-</b>	<b>2,47,284</b>
<b>Total (B)</b>													
Grant Unspent Balance		(1,09,92,899)	6,60,32,414	6,83,565	5,57,23,080	4,59,96,682	31,89,934	2,70,754	-	4,94,57,370	-	(13,42,041)	76,07,751
Grant Receivable		(1,30,60,936)											95,52,172
Previous Year (A) (2020-21)		1,01,35,434	3,96,05,105	2,78,603	5,00,19,142	4,07,58,848	48,99,934	-		4,56,58,782			(19,44,421)
<b>Grand Total (A+B) #</b>													
Grant Unspent Balance		4,32,46,600	7,38,00,660	24,48,779	11,94,96,039	7,69,53,846	76,93,056	19,61,656	-	8,66,08,558	31,29,443	31,89,814	3,11,00,079
Grant Receivable		6,16,02,575											4,70,52,016
		(1,83,55,975)											(1,59,51,937)
Previous Year (2020-21)		-	8,51,35,523	23,49,062	9,76,20,019	8,23,76,122	64,11,909	15,18,822	1,39,240	9,04,46,093	-	15,87,904	-

# Refer Note No. f of Schedule Q



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Bharat Rural Livelihoods Foundation (BRLF)  
Regd. Office: Room No. 38-A, Krishi Bhawan, New Delhi-110001

SCHEDULE C- FC Earmarked Donation Receipts, Utilized during the year and balances as on 31st March, 2022

PARTICULARS	App-I	Un-Spent Balances/ (Receivables) as on 01.04.2021	RECEIPT/TRF. DURING THE YEAR			EXPENDITURE DURING THE YEAR					Overhead Recovery	Expenses Borne by BRLF	(Amount In Rs.) Un-Spent Balances/ (Receivables) as on 31.03.2022
			Grant Receipt during the year	Interest Received/ Accrued	Amount Available for Utilisation	Program	Establishment	Admin	Non-Recurring	Total			
		1	2	3	4=1+2+3	5	6	7	8	9=5 to 8	10	11	12=4-9-10
(A) FOREIGN GRANTS:													
Hindustan Unilever Foundation	1	3,30,25,543	-	17,65,214	3,47,90,757	7,62,372	-	-	-	7,62,372			-
Ford Foundation-Odisha Project		(52,95,039)	-		(52,95,039)	-	-	-	-	-			3,40,28,385
Ford Foundation-Watershed (Ch) Project	2	1,54,62,072	77,68,246		2,32,30,318	1,62,29,456	21,61,356	13,68,047	-	1,97,58,859			(52,95,039)
European Union-Strengthening CSOs	3	1,10,46,923	-		1,10,46,923	1,58,13,109	23,41,766	3,22,855	-	-			34,71,459
Less: 10% BRLF Contribution					-	(18,47,773)	-	-	-	-		18,47,773	-
						1,39,65,336	23,41,766	3,22,855	-	1,66,29,957	31,29,443		(87,12,477)
Total		5,42,39,499 5,95,34,538 (52,95,039)	77,68,246	17,65,214	6,37,72,959	3,09,57,164	45,03,122	16,90,902	-	3,71,51,188	31,29,443	18,47,773	2,34,92,328 3,74,99,844 (1,40,07,516)
Previous Figure (2020-21)		-	4,55,30,418	20,70,459	4,76,00,877	4,17,56,334	15,11,975	15,18,822	1,39,240	4,49,26,371	-	15,87,904	-



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BHARAT RURAL LIVELIHOODS FOUNDATION  
Regd. Office: Room No. 38-A, Krishi Bhawan, New Delhi-110001  
SCHEDULES FORMING PART OF CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2022

Appendix 1 to Schedule C

Particulars	1 HUF (JH)	2 FORD-Odisha	3 FORD-G (Chhattisgarh)	4 EU	5 Arghyam	6 UAIL	7 Axis Bank Foundation	8 SBI Foundation	9 Va Tegh Wabag	10 Shabari Adivasi Viita Va Vikas	11 MOTA-Research and Screening	12 MOTA Evaluation	13 MOTA-Field Inspection	14 Grand Total
<b>(A) Establishment Expenses</b>														
Staff Salaries			21,61,356	23,41,766	33,619		11,67,467	3,79,380		4,24,306	6,48,000	-	5,37,162	76,93,056
EL Provision			-	-	-		-	-		-	-	-	-	-
<b>Total (A)</b>	-	-	21,61,356	23,41,766	33,619	-	11,67,467	3,79,380	-	4,24,306	6,48,000	-	5,37,162	76,93,056
<b>Previous Year 2020-21</b>	-	-	-	15,11,975.00	1,44,626	-	14,22,405	-	-	-	21,44,613	6,30,000	5,58,290	64,11,909
<b>(B) Program Expenses</b>														
Human Resource cost			15,49,421	10,46,447										25,95,868
Implementation Cost	7,62,372		1,46,80,035	1,45,08,411	4,20,238	64,73,595	2,70,53,576	52,61,275		54,55,051	2,57,787			7,48,72,340
Travel Expenses				2,24,685									10,75,160	12,99,845
Equipment & supplies				-										-
Local Office Cost				33,566										33,566
	7,62,372	-	1,62,29,456	1,58,13,109	4,20,238	64,73,595	2,70,53,576	52,61,275		54,55,051	2,57,787		10,75,160	7,88,01,619
<b>Expense Borne by BRLF</b>				(18,47,773)										(18,47,773)
<b>Total (B)</b>	7,62,372	-	1,62,29,456	1,39,65,336	4,20,238	64,73,595	2,70,53,576	52,61,275	-	54,55,051	2,57,787		10,75,160	7,69,53,846
<b>Previous Year 2020-21</b>	-	1,01,91,173	1,95,88,145	1,21,16,256	18,07,823	17,78,821	2,65,75,577	-	82,59,761	-	14,86,366	-	7,11,441	8,25,15,363
<b>(C) Other Admin Expenses</b>														
Office Maintenance Expenses	-		3,388					-						3,388
Office Rent				1,72,855							1,15,283		1,15,283	4,03,421
Stationery & Other Consumables expenses				-							12,356			12,356
Human Resource Cost			13,64,659	-										13,64,659
Water & Electricity-Utilities Expenses											8,229		13,703	21,932
Audit Fee				1,50,000				5,900						1,55,900
<b>Total (C)</b>	-	-	13,68,047	3,22,855	-	-	-	5,900		-	1,35,868		1,28,986	19,61,656
<b>Previous Year 2020-21</b>	-	-	8,55,918.00	6,62,904	-	-	-	-	-	-	-	-	-	15,18,822
<b>Grand Total (A+B+C)</b>	7,62,372	-	1,97,58,859	1,66,29,957	4,53,857	64,73,595	2,82,21,043	56,46,555		58,79,357	10,41,655		17,41,308	8,66,08,558
<b>Previous Year 2020-21</b>	-	1,01,91,173	2,04,44,063	1,42,91,135	19,52,449	17,78,821	2,79,97,982	-	82,59,761	-	36,30,979	6,30,000	12,69,731	9,04,46,094



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**BHARAT RURAL LIVELIHOODS FOUNDATION (BRLF)**

Regd. Office: Room No. 38-A, Krishi Bhawan, New Delhi-110001

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2022****SCHEDULE D - Fixed Assets Fund**

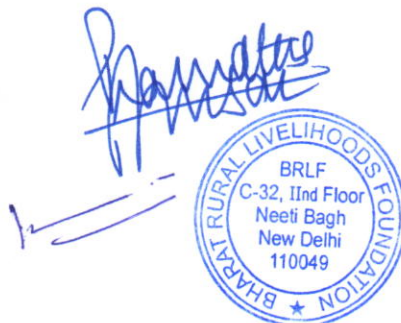
(Amount -Rs.)				
PARTICULARS		As at 31st March 2022		As at 31st March 2021
<b>United Nations Development Programme</b>				
Opening Balance	2,32,452		2,65,655	
Received during the year	-		-	
Less: Amortized over the useful life of Assets purchased	28,048	2,04,404	33,203	2,32,452
<b>European Union</b>				
Opening Balance	95,424		19,801	
Received during the year	-		1,39,240	
Less: Amortized over the useful life of Assets purchased	38,170		63,617	
Less: Asset Sold/Written off during the year	-	57,254	-	95,424
<b>Total</b>		<b>2,61,658</b>		<b>3,27,876</b>

**SCHEDULE E - Reserve And Surplus**

<b>Surplus</b>				
Opening Balance		23,27,58,188		22,06,61,021
Less: Unspent Balance net off Receivable of Grant recognised as Income in Previous Year(s) (Refer Note No 1(d) of Schedule P)		(4,32,46,600)		-
Net Balance		18,95,11,588		22,06,61,021
Add: Surplus transferred from Statement of Income over Expenditure for the year		1,08,73,774		1,20,97,167
<b>Closing Balance</b>		<b>20,03,85,362</b>		<b>23,27,58,188</b>

**SCHEDULE F - Current Liabilities And Provisions**

Amount Payable to Project Partners		5,79,018		1,90,93,669
TDS Payable		10,17,933		9,38,036
Sundry Creditors		1,99,629		12,89,925
PF Payable		3,78,127		4,74,521
Expenses Payable		7,92,309		12,70,402
Bank Credit Card Balance-Yes Bank		83,442		24,072
<b>Provision for Employee Benefits</b>				
- Encashment of Leave	37,24,715		23,34,709	
- Gratuity	58,95,544	96,20,259	30,65,000	53,99,709
<b>Total</b>		<b>1,26,70,717</b>		<b>2,84,90,334</b>



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**BHARAT RURAL LIVELIHOODS FOUNDATION (BRLF)**  
Regd. Office: Room No. 38-A, Krishi Bhawan, New Delhi-110001  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2022**

**Schedule G-I-Fixed Assets out of Corpus/Endowment Fund**

**Fixed Assets-MoRD-Schedule G-I (a)**

(Amount in Rs)

Particulars	Rate	WDV as on 01.04.2021	Addition		Deduction	Total	Depreciation for the Year	WDV as on 31.03.2022
			More than 180 Days	Less than 180 Days				
<b>TANGIBLE</b>								
Computer Hardware	40%	14,88,521	2,22,231	5,82,620	-	22,93,372	8,00,825	14,92,547
Office Equipment	15%	3,42,275	16,499	1,83,800	-	5,42,574	67,601	4,74,973
Furniture & Fixture	10%	4,69,463	20,412	56,114	-	5,45,989	51,793	4,94,194
<b>Sub Total</b>		<b>23,00,258</b>	<b>2,59,142</b>	<b>8,22,534</b>	<b>-</b>	<b>33,81,934</b>	<b>9,20,219</b>	<b>24,61,715</b>
<b>INTANGIBLE</b>								
Computer Software	33.33%	6,29,647	-	7,43,400	-	13,73,047	3,38,195	10,34,852
<b>Sub Total</b>		<b>6,29,647</b>	<b>-</b>	<b>7,43,400</b>	<b>-</b>	<b>13,73,047</b>	<b>3,38,195</b>	<b>10,34,852</b>
<b>Total</b>		<b>29,29,906</b>	<b>2,59,142</b>	<b>15,65,934</b>	<b>-</b>	<b>47,54,981</b>	<b>12,58,414</b>	<b>34,96,567</b>
Previous Year		40,67,719	4,34,128	1,33,394	-	46,35,241	17,05,335	29,29,906

**FIXED ASSETS-TATA Trust Endowment Fund Schedule G-I (b)**

<b>TANGIBLE</b>								
Computer Hardware	40%	11,321	-	-	-	11,321	4,529	6,793
Office Equipment	15%	36,720	-	-	-	36,720	5,508	31,212
Furniture & Fixtures	10%	1,13,435	-	-	-	1,13,435	11,343	1,02,091
<b>Sub Total</b>		<b>1,61,477</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,61,477</b>	<b>21,380</b>	<b>1,40,097</b>
<b>INTANGIBLE</b>								
Software	33%	-	-	-	-	-	-	-
<b>Sub Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>		<b>1,61,478</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,61,477</b>	<b>21,380</b>	<b>1,40,097</b>
Previous Year		1,88,108	-	-	-	1,88,108	26,631	1,61,477

**FIXED ASSETS-CPRL- Schedule G-I (c)**

<b>TANGIBLE</b>								
Computer Hardware	40%	43,383	-	-	-	43,383	17,353	26,030
<b>Total</b>		<b>43,383</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>43,383</b>	<b>17,353</b>	<b>26,030</b>
Previous Year		72,305	-	-	-	72,305	28,922	43,383
<b>GRAND TOTAL</b>		<b>31,34,767</b>	<b>2,59,142</b>	<b>15,65,934</b>	<b>-</b>	<b>49,59,841</b>	<b>12,97,147</b>	<b>36,62,694</b>
<b>PREVIOUS YEAR</b>		<b>43,28,132</b>	<b>4,34,128</b>	<b>1,33,394</b>	<b>-</b>	<b>48,95,654</b>	<b>17,60,889</b>	<b>31,34,766</b>

**BHARAT RURAL LIVELIHOODS FOUNDATION (BRLF)**  
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**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2022**

**Schedule G-II-Fixed Assets- Out of Grant**

**UNDP Grant-Schedule G-II (a)**

(Amount in Rs)

Particulars	Rate	WDV as on 01.04.2021	Addition		Deduction	Total	Depreciation for the Year	WDV as on 31.03.2022
			More than 180 Days	Less than 180 Days				
<b>TANGIBLE</b>								
Computer Hardware	40%	6,708	-	-	-	6,708	2,683	4,025
Office Equipment	15%	55,796	-	-	-	55,796	8,369	47,427
Furniture & Fixtures	10%	1,69,952	-	-	-	1,69,952	16,995	1,52,957
<b>Total</b>		<b>2,32,452</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,32,452</b>	<b>28,048</b>	<b>2,04,404</b>
Previous Year		2,65,655	-	-	-	2,65,655	33,203	2,32,452

**FIXED ASSETS-European Union Grant-Schedule G-II(b)**

<b>TANGIBLE</b>								
Computer Hardware	40%	95,424	-	-	-	95,424	38,170	57,254
Office Equipment	15%	-	-	-	-	-	-	-
Furniture & Fixtures	10%	-	-	-	-	-	-	-
<b>Total</b>		<b>95,424</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>95,424</b>	<b>38,170</b>	<b>57,254</b>
Previous Year		19,801	1,39,240	-	-	1,59,041	63,617	95,424
<b>GRAND TOTAL G-II(a+b)</b>		<b>3,27,876</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,27,876</b>	<b>66,217</b>	<b>2,61,658</b>
<b>PREVIOUS YEAR</b>		<b>2,85,456</b>	<b>1,39,240</b>	<b>-</b>	<b>-</b>	<b>4,24,696</b>	<b>96,820</b>	<b>3,27,876</b>



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**BHARAT RURAL LIVELIHOODS FOUNDATION (BRLF)**  
 Regd. Office: Room No. 38-A, Krishi Bhawan, New Delhi-110001  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2022**

**SCHEDULE H - Investments of Corpus Fund**

		(Amount -Rs.)		
PARTICULARS		As at 31st March 2022		As at 31st March 2021
<b>Investments in FDR with Deutsche Bank</b> Corpus Fund received from Ministry of Rural Development, Government of India		2,00,00,00,000		2,00,00,00,000
<b>Investments in FDR with Yes Bank</b> Invested out of interest on above		11,05,60,000		5,60,000
<b>Investments in FDR with IDFC Bank</b> Invested out of interest on above		-		10,00,00,000
<b>Total</b>		<b>2,11,05,60,000</b>		<b>2,10,05,60,000</b>

**SCHEDULE I - Investments of Endowment Fund**

<b>Investments in FDR with Deutsche Bank</b> Tata Trusts Endowment fund for Institutional Development and Partnerships		10,00,00,000		10,00,00,000
Invested out of interest on above		37,60,000		37,60,000
<b>Investments in FDR with Yes Bank</b> Invested out of interest on TATA Trust Endowment Fund		51,29,000		37,56,000
<b>Investments in FDR with Deutsche Bank</b> Ford Foundation Endowment fund for Institutional Development and Partnerships		10,00,00,000		10,00,00,000
<b>Investments in FDR with Yes Bank (FCRA Funds)</b> Invested out of interest on Ford Foundation Endowment Fund		27,28,835		18,60,835
<b>Total</b>		<b>21,16,17,835</b>		<b>20,93,76,835</b>

**SCHEDULE J - Other Non Current Assets**

Capital Advances (Work in Progress)		8,25,850		2,71,250
<b>Total</b>		<b>8,25,850</b>		<b>2,71,250</b>



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**BHARAT RURAL LIVELIHOODS FOUNDATION (BRLF)**

Regd. Office: Room No. 38-A, Krishi Bhawan, New Delhi-110001

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2022****SCHEDULE K - Cash And Bank Balances**

		(Amount -Rs.)		
PARTICULARS		As at 31st March 2022		As at 31st March 2021
Cash in Hand		-		-
Bank Balances in Savings Accounts				
With YES Bank Chanakyapuri, New Delhi Branch:				
Account No. 000393900000039 (FCRA FORD Foundation)	53,868		1,61,42,241	
Account No. 0003946000001690 (FCRA European Union)	41,514		92,55,714	
Account No. 0003939000000104 (FCRA HUF)	3,39,64,153		3,30,25,543	
Account No. 0003946000000384	1,12,74,535		78,34,975	
Account No. 0003946000000391	23,029		90,307	
Account No. 0003946000001349	57,969		63,409	
Account No. 0003946000000443	31,26,961	4,85,42,028	15,60,049	6,79,72,237
With SBI, South Extn Branch Account No.40637029564		59,38,513		-
With RBL Bank, New Delhi Branch Account No. 309003418585		27,47,532		16,76,715
With State Bank of India, New Delhi Account No.40031893294 (Designated FCRA Account)		92,120		-
With Axis Bank, New Delhi Branch Account No. 919010085960185		17,67,140		
<b>Total</b>		<b>5,90,87,333</b>		<b>7,62,74,482</b>

**SCHEDULE L - Other Current Assets**

Grant to Project Partners- Unutilized		1,59,25,482		90,73,495
<b>Interest Accrued on Fixed Deposits (INR)</b>				
- Corpus Fund received from Ministry of Rural Development, GOI	4,27,67,561		6,47,28,479	
-Tata Trusts Endowment fund for Institutional Development and Partnerships	7,85,806		7,89,930	
<b>Interest Accrued on Fixed Deposits (FC)</b>	<b>4,35,53,367</b>		<b>6,55,18,409</b>	
-Ford Foundation Endowment fund	21,15,388		21,84,468	
-Hindustan Unilever Foundation	-		-	
	<b>21,15,388</b>	4,56,68,755	<b>21,84,468</b>	6,77,02,877
Advance Recoverable		12,779		1,233
Advances to Employees-Salary		43,212		2,18,345
Prepaid Expenses		53,355		44,996
Advance to Supplier		1,44,514		74,451
LIC Group Gratuity Scheme Fund Balance (Refer Schedule Q Note k-ii)		60,26,237		40,84,089
LIC Group Leave Scheme Fund Balance (Refer Schedule Q Note k-ii)		27,24,209		-
Security Deposit (Rent)		2,00,000		2,00,000
Tax Deducted at Source (2016-17)		-		6,64,405
Tax Deducted at Source (2017-18)		37,828		37,828
Tax Deducted at Source (2019-20)		-		8,97,914
Tax Deducted at Source (2020-21)		3,750		3,750
Tax Deducted at Source (2021-22)		10,67,297		-
<b>Total</b>		<b>7,19,07,418</b>		<b>8,30,03,382</b>



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**BHARAT RURAL LIVELIHOODS FOUNDATION (BRLF)**

Regd. Office: Room No. 38-A, Krishi Bhawan, New Delhi-110001

**SCHEDULES FORMING PART OF STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2022****SCHEDULE M - Other Income**

		(Amount -Rs.)		
PARTICULARS		As at 31st March 2022		As at 31st March 2021
<u>Saving Bank Interest</u>	29,46,856		44,62,701	
Less:				
- 10% reinvested to Ford foundation Endowment Fund	24,909		12,913	
- Transfer to Tata Trusts Endowment fund for Institutional Development and Partnerships (Schedule - B)	1,41,087	27,80,860	45,095	44,04,693
<u>Interest Earned on Fixed Deposits with Banks</u>				
- Corpus Fund received from Ministry of Rural Development, Government of India	17,49,68,121		17,71,52,798	
- Tata Trusts Endowment fund for Institutional Development and Partnerships	88,09,357		86,57,514	
- Ford Foundation Endowment Fund	86,63,374		86,00,460	
- Hindustan Unilever Foundation	-		11,49,556	
Total	19,24,40,852		19,55,60,328	
Less: 10% reinvested to Ford Endowment Fund	8,71,612		8,54,990	
Less: Transfer to Tata Trusts Endowment Fund for Institutional Development and Partnerships (Schedule - B)	88,09,357	18,27,59,883	86,57,514	18,60,47,824
Interest earned by the Grant Partners- CSOs		7,98,090		8,53,625
Interest on Income Tax Refund		75,161		1,26,688
Income from Workshops		2,02,500		50,000
Miscellaneous Income		-		331
<b>Total</b>		<b>18,66,16,494</b>		<b>19,14,83,162</b>

**SCHEDULE N - Expenses incurred from FORD Endowment**

<u>Program Expenses</u>				
Staff Salaries	23,94,839		-	
Employer Contribution to Provident Fund	3,26,569		-	
Earned Leave expenses	72,570	27,93,978	-	
<u>Establishment Cost</u>				
Staff Salaries	-		50,15,629	
Employer Contribution to Provident Fund	-		5,98,653	
Earned Leave expenses	-		85,296	56,99,578
<u>Other Administration Cost</u>				
Human Resource cost		4,10,257		
Office Maintenance Expenses		428		297
<b>Total</b>		<b>32,04,663</b>		<b>56,99,875</b>



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**BHARAT RURAL LIVELIHOODS FOUNDATION (BRLF)**

Regd. Office: Room No. 38-A, Krishi Bhawan, New Delhi-110001

**SCHEDULES FORMING PART OF STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2022**

**SCHEDULE O - Expenses from MORD**

(Amount -Rs.)

PARTICULARS		Current Year 2021-22		Previous Year 2020-21
<b>MoRD Program Cost</b>				
Covid 19 Relief Support to CSOs	-		75,71,423	
Field Implementation Support to CSO CFP Partners	54,72,930		2,28,56,987	
Capacity Building Expense	89,44,367		49,07,051	
Field Facilitation Support to WB Watershed Partners	3,64,02,687		2,86,80,285	
Field Implementation Support to ODISHA APC Project Partners	5,05,85,012		5,01,79,931	
Field Implementation Support to UAIL Project Partners	7,08,389		31,400	
Field Facilitation Support to institutional partners for Implementing Partners	56,06,709		71,43,211	
Field Facilitation Support to CG Watershed Partners	1,05,95,521		1,68,24,246	
Field Facilitation Support to JH Watershed Partners	1,80,94,726		68,40,347	
Field Implementation Support to MH Livelihood Partners	54,83,938		-	
Field Implementation Support to TN CFR Partners	1,55,925		-	
Event, Meetings and Workshop Expenses	15,18,489		2,27,437	
Travel Expenses	14,10,427		5,14,851	
Consultancy & Evaluation Fees	20,24,495		17,40,717	
Information, Education and Communication Material	5,33,911		6,43,999	
Pilot & Innovations-NT & NT Initiatives	3,99,264		4,41,500	
Online MIS software & Website Expenditure	13,16,930		7,75,655	
Research Expenses	48,000		-	
State Govt Partnership	-	14,93,01,720	33,075	14,94,12,115
Partner Meeting and Review Expenses-UANAT Project		-		1,22,324
<b>MoRD Establishment Cost</b>				
Staff Salaries	1,21,37,367		89,14,974	
Employer Contribution to Provident Fund	16,55,096		12,15,678	
Earned Leave expenses	18,58,016		9,68,054	
Gratuity Expenses	25,61,447		10,25,003	
Recruitment expenses	5,81,551		2,22,985	
EPF Admin Charges	1,01,986		96,031	
Staff welfare expenses	1,36,485		56,225	
Relocation expenses	34,825		-	
Medical & Accidental Insurance Expenses	2,37,502		2,16,529	
Consultancy Fees for PF calculation	35,400	1,93,39,675	35,400	1,27,50,879
<b>MoRD Other Administration Cost</b>				
Office Rent	12,10,477		13,56,948	
Audit Fees	1,74,050		1,56,350	
Communication Expenses	4,51,569		4,42,766	
Stationery expenses	1,42,091		1,93,358	
Water & Electricity expenses	1,62,002		1,65,201	
Office Maintenance Expenses	1,39,723		1,64,154	
Equipment Maintenance Expenses	1,17,574		1,05,503	
Postage & courier	56,172		20,753	
Miscellaneous Expenses	36,553		81,883	
Books, Periodicals & Publications	36,786		43,972	
Insurance of Fixed assets	12,147	25,39,144	10,551	27,41,439
<b>Total</b>		<b>17,11,80,539</b>		<b>16,50,26,757</b>



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## **BHARAT RURAL LIVELIHOODS FOUNDATION**

Regd. Office: Room No. 38-A, Krishi Bhawan, New Delhi-110001

**Schedule Forming Part of Financials as at 31<sup>st</sup> March, 2022**

### **SCHEDULE-P**

#### **1. Legal Status and Operation:**

- 1.1. Bharat Rural Livelihoods Foundation (BRLF) has been promoted by Ministry of Rural Development, Government of India as an autonomous charitable society registered under the Society Registration Act, 1860 having registration no. S/ND/351/2013 dated 10<sup>th</sup> December, 2013. PAN Number of BRLF is AACAB2971N.
- 1.2. The Society is registered as a tax exempted charity u/s 12A ( Unique Registration No:- AACAB2971NE20188 dated 24.09.2021 ) and obtained approval u/s 80G(5) (Unique Registration No:- AACAB2971NF20210 dated 24.09.2021 ) of the Income Tax Act, 1961 for a period of 5 years.
- 1.3. The Society is also registered u/s 11(1) of Foreign Contribution (Regulation) Act, 2010 and rules framed therein (Registration No:-231661787 Dt 08/05/2018) is valid for 5 years from the date of registration.
- 1.4. The Society has also obtained CSR registration under MCA with registration number as CSR00001509.
- 1.5. Envisaged as supporting CSO projects focused on tribals, especially women's empowerment and livelihoods, BRLF's mission is to facilitate and upscale civil society action in partnership with Government for transforming livelihoods and lives of rural households, with an emphasis on women all over India. Concentrating in the Central Indian Tribal Region in the initial years of its functioning covering ten states of Odisha, Jharkhand, West Bengal, Chhattisgarh, Madhya Pradesh, Andhra Pradesh, Maharashtra, Rajasthan, Telangana and Gujarat, its long term goals *inter alia* are providing grants to civil society organisations (CSOs) to meet their human resource and institutional costs for up-scaling proven interventions, invest in institutional strengthening of smaller CSOs and capacity building and development of professional human resources working at the grassroots.
- 1.6. Upto the financial year 2020-21, the aim of BRLF was to provide grants to civil society organisation (CSOs) to meet their human resource and institutional costs for up-scaling proven interventions, invest in institutional strengthening of smaller CSOs and capacity building and development of professional human resources working at the grassroots. After the Amendment of the Foreign Contribution (Regulation) Act, 2010, which disallowed sub-granting of FC funds to CSOs effective since 29<sup>th</sup> September, 2020, BRLF has decided to promote the objectives through self-implementation of activities.

#### **2. Corpus Fund:**

A Memorandum of Understanding (MoU) between Ministry of Rural Development, Government of India and Bharat Rural Livelihoods Foundation (BRLF) dated 13<sup>th</sup> January 2014 has been



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entered into to provide grants upto Rs. 500 crores for creating corpus, in two tranches subject to conditions laid down in the MoU. During the year 2013-14 the Government of India released Rs. 200 crore as first tranche of corpus fund on 5<sup>th</sup> March 2014 and the second tranche of Rs. 300 crores is to be released after two years on fulfilment of conditions prescribed in the MOU. In accordance with Grant conditions in MoU, no expenditure can be met from the corpus fund received from Government of India; however, the income arising out of the corpus can be utilized to fulfil the objectives of the society. MoU also mandates review of BRLF and its programmes' impact assessment by the Government after five years and may take back the grant and may advise dissolution of BRLF in case the outcomes are not forthcoming as projected.

### 3. Summary of Significant Accounting policies:

#### 3.1 Basis of preparation

The Society is maintaining its books of accounts on Historical Cost Convention Basis following the general accepted accounting principles prevalent in India (IGAAP) and accrual basis of accounting unless otherwise stated.

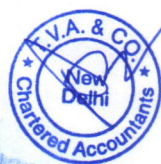
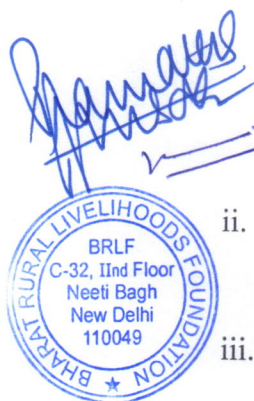
#### 3.2 Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made, that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known or materialized.

#### 3.3 Grant in Aid

Treatment of Grant in Aid has been made in the accounts as given below:

- i. Upto the financial year 2020-21, Grant amounts are recognized as income in the year of receipt. Unutilized grant amounts and grant amount receivable at the end of the financial year were not carried over to the next year. With effect from the financial year 2021-22, Earmarked Grants are recognised as Income on "Actual Utilisation Basis" and the remaining grant balances are carried forward for utilisation as liability in respect of Programs to be carried out/ conducted in subsequent year(s).
- ii. Grants in the nature of Corpus are treated as Corpus Fund and only the income arising out of Corpus fund investments shall be utilized to fulfil the overall objectives of BRLF.
- iii. Grants received for specific purposes are utilized for those purpose(s) only.
- iv. Upto the financial year 2019-20, assets purchased out of grant amounts were treated as deferred income which is recognized in the profit and loss statement on a systematic and rational basis over the useful life of the assets. Such allocation may be in the proportion in which depreciation on related assets is charged. However, with effect from Financial Year 2020-21, fixed assets acquired through Project Grants during the year are charged off to Statement of Income & Expenditure. However, for exercising financial and quantitative





control over these assets, they are shown in the Balance Sheet under 'Fixed Assets' at their depreciated value with a corresponding amount in the Asset Fund.

- v. Overhead expenses charged to the project grants as per the respective grant agreements/ budgets are treated as Income of the Society.

### **3.4 Interest Income Recognition**

Interest on Deposits have been recognised on accrual basis and Interest of Savings Bank Account are recognised on Cash Basis.

### **3.5 Workshop Income**

Income Earned on Workshops is recognised on cash basis.

### **3.6 Fixed Assets**

#### **A. Tangible Assets**

Tangible Assets are stated at cost of acquisition less depreciation and impairment losses (if any). The cost of tangible assets include inward freight, duties & taxes (non refundable) and incidental & direct expenditure related to acquisition.

#### **B. Intangible Assets**

Intangible Assets are stated at cost of acquisition less depreciation and impairment (if any). The Cost of intangible assets includes duties & taxes and incidental & direct expenditure related to acquisition.

### **3.7 Depreciation**

- i. Depreciation has been provided on written down value method as per the rate specified in Income Tax Act, 1961. Depreciation on assets purchased and put to use for less than 180 days in a year charged at the half rate of depreciation specified in Income Tax Act.
- ii. Upto the Financial Year 2019-20, depreciation of assets purchased out of Capital Grant have been treated as Non Operating income and shown under "Miscellaneous Income". However, from financial year 2020-21, depreciation of assets purchased out of grant amount has been reduced from the Fixed Assets Value and corresponding amount is also reduced from Assets Fund.
- iii. Cost of Intangible Assets (Software) is amortized on a straight line basis over their useful life of three years as estimated by the Management.
- iv. Items, each costing Rs. 5000 or less, are fully depreciated in the year of acquisition.

### **3.8 Investments**

- a. **Investments:** Fixed deposits with banks which are intended to be held against corpus funds are considered as long term and disclosed under investments.



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- b. **Investments of Endowment Fund:** Fixed deposits with banks intended to be held against endowment funds also considered as long term investments and classified under Investment of Endowment Fund.
- c. **Other investments:** Other fixed deposit with banks are classified as cash and cash equivalents as they readily convertible to a known amount of cash and are subject to an insignificant risk of changes in values.

### 3.9 Employee Benefits

#### i. Short Term Benefits:

Short term benefits like salary, allowances, ex-gratia, earned leave are recognised as expenses in the year in which related services are rendered.

#### ii. Defined Contribution Plan:

The Society makes defined contribution to Provident Fund scheme which are recognized in the Statement of Income and Expenditure on accrual basis

#### iii. Defined Benefits Plan:

- a. The provision for Gratuity payable to employees is made by an Independent Actuary as per Accounting Standard-15(Revised).
- b. Provision for Earned Leaves payable to employees is made for the leave which can be accumulated upto 11 days in a year subject to maximum 66 days in aggregate, beyond which employee may make encashment as per the Society's HR Policy.

### 3.10 Impairment of Assets

The carrying value of assets at each year balance sheet date is reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment recognised, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor.

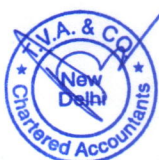
### 3.11 Provisions, Contingent Liabilities and Contingent Assets

#### i. Provisions

A provision is recognised when the entity has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.

#### ii. Contingent Liability and Assets

Contingent liability is a possible obligation that arise from past events and the existence of which will be confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the society, or is a present obligation that arises from past events but is not recognised because either it is not probable that an outflow of resource embodying benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made. Contingent liabilities are disclosed and not recognised. Contingent Assets are neither disclosed nor recognised.



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### 3.12 Taxes on Income

No Provision for Income Tax is considered necessary as the Society is registered as a Charitable Institution under section 12A (a) of the Income Tax Act, 1961 and the society is complying with the conditions attached to claim exemption under section 11 and 12 of the Income Tax Act.



**For Bharat Rural Livelihoods Foundation**

**G. N. Devy**  
President

**Pramathesh Ambasta**  
Chief Executive Officer

**Sharad Bhargava**  
Chief Operating Officer (Finance)



## **BHARAT RURAL LIVELIHOODS FOUNDATION**

**Regd. Office: Room No. 38-A, Krishi Bhawan, New Delhi-110001**

**Schedule Forming Part of Financials as at 31<sup>st</sup> March, 2022**

### **SCHEDULE-Q**

#### **NOTES TO FINANCIAL STATEMENTS (FORMING PART OF THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR 2021-22)**

I. In the opinion of the management,

- a. Current Assets are stated at historical cost and would realise the stated values in the ordinary course of business, except otherwise stated.
- b. BRLF had received Rs 10,00,00,000/- from Navajbai Ratan Tata Trust and Sir Dorabji Tata Trust contributing Rs. 5,00,00,000/- each towards Tata Trusts Endowment Fund for Institutional Development and Partnerships'. As per the grant conditions, the funds entrusted shall under no circumstances be in any manner diminished, drawn out, borrowed upon or merged with any other endowment fund of BRLF or any other organisation, divided, used as collateral, or in any way encumbered or any lien created thereupon or advanced in any manner whatever.

During the year, the Society has earned interest of Rs.89,50,444 /-( PY Rs 87,02,609) against Endowment Fund received from Tata Trusts Endowment Fund for Institutional Development. Out of total interest earned, an amount of Rs.77,14,186 /-( PY Rs 84,42,935) has been utilized during the year 2021-22 as per the decision taken in the Executive Committee meeting dated 19<sup>th</sup> December 2014 on the heads of expenditure stated therein.

- c. BRLF had received Rs. 9,95,76,172/- (\$ 1,500,000) from Ford Foundation as Endowment Fund. As per grant condition, BRLF would be permitted to utilize a maximum of 90 percent of revenue earned from the Endowment Fund for the purpose to meet the operational cost and the remaining 10% of the Fund's income shall be re-invested in the Fund in annual fixed deposit.

During the year, the Society has earned interest of Rs. 89,12,467/-( Previous Year Rs 87,29,586) on the Endowment grant received from Ford Foundation. Out of total interest received, an amount of Rs. 8,97000/-( Previous Year Rs 8,68000) has to be re-invested in fixed deposits in the subsequent year by BRLF.

- d. FORD Foundation has approved a grant of \$800,000 to BRLF for support for grant making "To reduce risk and increase incomes for tribal farmers in rain-fed regions of Odisha" vide grant MOU dated 15<sup>th</sup> August, 2018 for a period of 3 years upto 31<sup>st</sup> August, 2021 and subsequently vide modification dated 29<sup>th</sup> July, 2021 grant has been reduced to \$ 632,390 with the condition that the remaining grant of USD 75,980 will be spent for Jharkhand Mega Watershed Project by May, 2023 vide modification letter dated 16<sup>th</sup> June 2022.

BRLF has incurred expenditure aggregating to INR 447,40,430 (USD 632,390) as against grant receipts of INR 394,45,391 (USD 556,410) till 31<sup>st</sup> March, 2021. There is no receipt and expenditure of grant during the year 2021-22. The donor has approved the expenditure of USD 556,410 against expenditure of USD 632,390 and the remaining amount of USD 75,980 (INR 52,95,039) is still pending as on 31.03.2022.





- e. BRLF had received a grant of Rs.3,06,65,250/- from Hindustan Unilever Foundation(HUF) on 30.12.2019 for implementing a high impact watershed project in state of Jharkhand and no expenditure was incurred in the year 2019-20 and 2020-21.

In view of FCRA amendment as notified w.e.f. 28<sup>th</sup> September, 2020 which restrict transfer of any Foreign Contribution to any other person, the donor vide letter dated 24<sup>th</sup> February, 2021, has communicated that the project becomes inexecutable in terms of MoU dated 2<sup>nd</sup> December, 2019. Subsequently, HUF has approved (vide letter dated 24<sup>th</sup> January, 2022), the budget to utilize Rs 142 lakhs out of total accumulation till 31<sup>st</sup> March, 2022 against which BRLF has spent only Rs 7.62 lakhs on Consultancy Expenses. The extension for utilisation of the remaining amount is still awaited/ to be approved by the donor.

- f. The impact of change in the Accounting Policy from the FY 2021-22, the unspent grant balances (net off grant receivable) upto 31<sup>st</sup> March, 2021 aggregating to Rs 4,32,46,600 has been transferred from Reserves and Surplus (Schedule C) and corresponding liability on account of unspent grant balance Rs 6,16,02,575 has been restored in Unspent Grants (Current Liability)- Schedule B and grant balance receivable of Rs 1,83,55,975 upto 31<sup>st</sup> March, 2021 has been shown as Grant Receivable(Current Assets)-Schedule B. Donor wise details are as under:

(Amount in Rs)		
Particulars	Unspent Grants Balance as on 01.04.2021	Grants Receivable Balance as on 01.04.2021
<b>(A) FCRA:</b>		
Hindustan Unilever Foundation	33,025,543	
Ford Foundation-Odisha Project		5,295,039
Ford Foundation-Watershed (Ch) Project	15,462,072	
European Union-Strengthening CSOs	11,046,923	
<b>Total (A)</b>	<b>59,534,538</b>	<b>5,295,039</b>
<b>(B) Local:</b>		
Arghyam-Capacity Building	550,626	
UAIL-UANAT		1,116,321
Va Togh Wabag- Watershed (WB) Project		11,421,479
Axis Bank Foundation-Watershed (Chhatisgarh)		438,896
JSLPS-Training Program	228,472	
MOTA-Research and Screening	1,288,939	
MOTA-Evaluation of NGOs		84,240
<b>Total (B)</b>	<b>2,068,037</b>	<b>13,060,936</b>





<b>Grand Total (A+B)</b>	<b>61,602,575</b>	<b>18,355,975</b>
<b>Net Balance</b>	<b>43,246,600</b>	

- g. Likewise, Grant Income for the year has also been increased by Rs 128.08 lakhs i.e. Rs 866.08 lakhs grants to the extent utilised as against actual grant receipts of Rs 738 lakhs during the Financial Year 2021-22.
- h. Other Income(Schedule M) -Interest on Savings Bank Account & Fixed Deposits has been reduced by Rs 24.49 lakhs in the current year due to capitalise interest earned on Grant Fund Balance.
- i. Grants made to CSO Implementing partners are accounted for in the year of expenditure incurred by the concerned partners for implementation of project, awarded under grant agreement, on the basis of quarterly expenditure reports and finally settled on the basis of utilization certificates given by an independent firms of Chartered Accountants or by the Management. At the end of project, if there is any un-utilized grants balance with partners, then it is deducted from the next grants amount to be paid to partners for a new project.

BRLF has disbursed an aggregate amount of Rs 2070.38 lakhs(FCRA Rs NIL and local Rs 2070.38 lakhs) and utilised by the CSO partners aggregate amount of Rs 1824.70 lakhs(FCRA Rs NIL lakhs and local 1824.70 lakhs) during the year 2021-22.

Unspent balance lying with CSOs as on 31<sup>st</sup> March, 2022 Rs 159.25 lakhs(Previous Year Rs 90.73 lakhs) shown as "Other Current Assets-Schedule L" and amount payable of Rs 5.79 lakhs(Previous Year Rs 190.94 lakhs) to CSOs as on 31<sup>st</sup> March,2022 is shown as "Liabilities-Schedule F".

**j. Employees Benefits**

- i) The society is registered with the Regional PF Commissioner, Delhi and is making payment of employers contribution and employees deductions towards Provident Fund to the Regional PF Commissioner on Regular Basis.
- ii) Provision for gratuity has been made in respect of all eligible employees on Last Drawn Salary (Basic Salary plus HRA). The Society is having a group gratuity scheme for its employees with Life Insurance Corporation of India and provision has been made in the Statement of Income and Expenditure as per the actuarial valuation done by an Independent Actuary at the end of the Financial Year.

Total gratuity liability was Rs 58,95,544 (Previous Year Rs 30,65,000) as per actuarial valuation is appearing under the head "Current Liabilities and Provisions-Schedule F". The fund balance as of 31.3.2022 with LIC of India was Rs 60,26,238 ( PY Rs 40,84,089) which is shown under the head "Other Current Assets-Schedule L".

- iii) Provisions for Leave Encashment (EL) have been made in respect of all eligible employees as per the policy of the Society and EL benefits have been calculated on Basic Salary plus HRA amount W.e.f the year 2021-22, The Society has also taken group EL scheme for its employees with Life Insurance Corporation of India and provision has been made in the Statement of Income and Expenditure as per the actuarial valuation done by an Independent Actuary at the end of the Financial Year.

Total leave liability was Rs 37,24,715 (Previous Year Rs 23,34,709) as per actuarial valuation is appearing under the head "Current Liabilities and Provisions-Schedule F". The



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fund balance as of 31.3.2022 with LIC of India was Rs 27,24,209 ( PY Rs NIL) which is shown under the head "Other Current Assets-Schedule L".

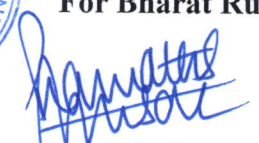
- k. BRLF has been issued with a certificate of 'No deduction of Tax' at source on interest income for the FY 2021-22 by the Income tax department.
- l. The Society is not having any contingent liability as on 31.03.2022.
- m. Figures have been rounded off to nearest rupees.
- n. Corresponding figures of the previous year have been regrouped / rearranged wherever necessary for better presentation and to make them comparable with the figures of the current year:


Head	Original		Re-classification	
	Amount	Schedule	Amount	Column-Schedule
Grants, Subsidies and Donations	8,51,35,523	L	8,51,35,523	2-C
Program Expenses	23,36,37,706	N	8,23,75,942	5-C
Fixed Assets Non Recurring	-	-	1,39,240	8-C
Expenses Borne by BRLF	-	-	15,87,904	11-C
Establishment Expenses	2,48,62,366	O	64,11,909	6-C
Other Administration expenses	42,60,558	P	15,18,822	7-C
Expenditure-Ford Endowment	-	-	56,99,875	N
Expenditure out of MORD	-	-	16,50,26,757	O



**For Bharat Rural Livelihoods Foundation**

  
**G.N. Devy**  
 President

  
**Pramathesh Ambasta**  
 Chief Executive Officer

  
**Sharad Bhargava**  
 Chief Operating Officer (Finance)

