

**Independent Auditor's Report  
To The Members of Bharat Rural Livelihoods Foundation****Report on the Audit of Financial Statements****Opinion**

We have audited the accompanying financial statements of **Bharat Rural Livelihoods Foundation ("BRLF" or "the Society")**, which comprise the Balance Sheet as at 31<sup>st</sup> March, 2020, the statement of Income & Expenditure Account, Receipt & Payment Account and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts, give a true and fair view of financial position of the BRLF as at 31<sup>st</sup> March 2020 in conformity with the accounting principles generally accepted in India:

- In the case of Balance sheet, of the state of affairs of the BRLF as at 31<sup>st</sup> March 2020;
- In the case of Income and Expenditure Accounts, of the deficit for the year ended on that date;
- In the case of Receipt and Payment Account, of the cash flows during the period.

**Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of BRLF in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibility for the Financial Statements**

The management of the BRLF is responsible for the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Society BRLF in accordance with the accounting practices followed as per the guidelines prescribed by the Government of India.

This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of BRLF and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management of BRLF is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.





**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountant of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society preparation and presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the BRLF Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**We report that:**

- a. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
- b. In our opinion, proper books of account have been kept by the Society so far as appeared from our examination of those books;
- c. The Balance Sheet and Income & Expenditure Account and Receipt and Payment Account referred to in this report are agreement with the books of account.

For Lodha & Co.  
Chartered Accountants  
Firm Registration No.301051E



(Gaurav Lodha)  
Partner

Membership No. 507462

UDIN: 20507462AAAAVX6706

Place: New Delhi

Date: 15<sup>th</sup> September 2020



# BHARAT RURAL LIVELIHOODS FOUNDATION (BRLF)

Regd. Office: Room No. 38-A, Krishi Bhawan, New Delhi-110001

## BALANCE SHEET AS AT 31st MARCH 2020

CORPUS / CAPITAL FUND AND LIABILITIES	Schedule	Amount in Rs.	
		2019-20	2018-19
Corpus Fund	A	2,000,000,000	2,000,000,000
Endowment Fund	B	210,244,617	208,015,865
Grant-in-Aid	C	285,457	366,876
Reserve & Surplus	D	220,661,021	246,242,827
Liabilities & Provisions	E	6,094,365	5,214,629
<b>Total (Rs.)</b>		<b>2,437,285,460</b>	<b>2,459,840,197</b>
<b>ASSETS</b>			
Fixed Assets	F	4,613,591	6,054,530
Investments	G	2,100,560,000	2,145,000,000
Investment of Endowment Fund	H	226,028,335	205,730,000
Other Non Current Assets	I	282,020	-
Current Assets			
Cash & Bank Balance	J	24,613,088	17,735,007
Other Current Assets	K	81,188,426	85,320,660
<b>TOTAL (Rs.)</b>		<b>2,437,285,460</b>	<b>2,459,840,197</b>

Significant Accounting Policies  
Contingent Liabilities & Notes to Accounts

As per our report of even dated attached

For Lodha & Co.,  
Chartered Accountants  
FRN : 301051E



Hasmukh Shah  
President

Pramathesh Ambasta  
Chief Executive Officer

Sharad Bhargava  
Chief Operating Officer (Finance)



For Bharat Rural Livelihoods Foundation

CA Gaurav Lodha  
Partner  
M. No. 507462  
Place: New Delhi  
Date: 15/09/2020



# BHARAT RURAL LIVELIHOODS FOUNDATION

Regd. Office: Room No. 38-A, Krishi Bhawan, New Delhi-110001

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020

Amount in Rs.			
INCOME	Sch	2019-20	2018-19
Grants, Subsidies & Donations	L	123,104,360	64,700,477
Other Income	M	191,571,231	199,555,163
<b>TOTAL</b>		<b>314,675,591</b>	<b>264,255,641</b>
<b>EXPENDITURE</b>			
<b>Expenditure</b>			
Program Expenses	N	310,319,193	261,463,622
Establishment Expenses	O	24,823,229	19,994,207
Other Administrative Expenses	P	3,049,893	3,124,427
Depreciation	F	2,065,082	1,404,714
<b>Excess of Income over Expenditure</b>		<b>340,257,397</b>	<b>285,986,971</b>
		<b>(25,581,806)</b>	<b>(21,731,330)</b>
<b>TOTAL</b>		<b>314,675,591</b>	<b>264,255,641</b>
Significant Accounting Policies	Q		
Contingent Liabilities & Notes to Accounts	R		

As per our report of even dated attached

For Lodha & Co.,  
Chartered Accountants  
FRN : 301051E

*[Signature]*  
CA Gaurav Lodha  
Partner  
M. No. 507462  
Place: New Delhi  
Date: 15/09/2020



For Bharat Rural Livelihoods Foundation

*[Signature]*  
Hasmukh Shah  
President

*[Signature]*  
Prakashesh Ambasta  
Chief Executive Officer

*[Signature]*  
Sharad Bhargava  
Chief Operating Officer (Finance)



**BHARAT RURAL LIVELIHOODS FOUNDATION (BRLF)**  
 Regd. Office: Room No. 38-A, Krishi Bhawan, New Delhi-110001  
**RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020**

Receipts	2019-20	2018-19	Payments	2019-20	2018-19
<b>Opening Balance</b>					
<b>Cash</b>					
<b>Bank</b>					
Grant from Axis Bank Foundation	17,735,007	21,237,012	Investments in Bank Fixed Deposits	(34,440,000)	(25,000,000)
Grant from ARGHYAM- PGWM	25,508,445	14,136,692	- from Income from MORO Corpus Fund	110,000	1,410,000
Grant from ARGHYAM- Springshed	800,000	2,492,000	- from TATA Endowment Fund	188,335	1,138,828
Grant from VA TECH Wabag	1,000,000	1,300,000	- from Ford Foundation Fund	(10,000,000)	10,000,000
Grant from MOT A	4,021,160	2,100,000	- From Hindustan Unilever Foundation Grant	20,000,000	-
Grant from JSILPS	999,470	-	<b>Fixed Assets Made</b>	927,763	4,530,834
Grant from UNDP	105,000	253,664	- from Income from MORO Corpus Fund	-	-
Donation for CPRL			- from Tata Trust Endowment fund	102,001	150,536
			- from European Union Grant		
			- from CPRL Grant for Laptops		
<b>Grant in Foreign Currency</b>					
Grant from FORD Foundation (APC Odisha Project)	17,048,246	22,385,169	TDS deducted & Deposited	5,155,179	3,451,399
European Union Grant	26,491,740	24,778,616	Employees Provident fund	3,010,773	1,275,177
Grant from FORD Foundation (CG Watershed Project)	16,558,073	150,636	Tata Trust Endowment Fund Expenses	6,836,556	5,454,376
Grant from Hindustan Unilever Foundation	30,665,250		Grant To Project Partners	263,021,189	254,143,253
Donation for CPRL			Payments & Advances Given For Program Expense	29,259,662	10,888,974
Interest received on Fixed Deposit with Banks (Net of TDS)	139,392,607	146,808,207	Establishment Expense	19,199,866	19,994,207
Interest accrued on Fixed Deposits	48,541,789	68,960,711	Other Administrative Expense	6,298,628	3,124,427
Interest received on Saving Bank Account	5,284,612	3,071,411	BRLF Yes Bank Credit Card	9,160	
Sponsorship Fee for CPRL Course		724,000			
General Donation	30,400	1,000	<b>Closing Balance</b>		
Miscellaneous Receipts	8,400		a) Cash	24,613,088	17,735,007
Sale of Fixed Asset			b) Bank		
<b>TOTAL</b>	<b>334,190,199</b>	<b>308,399,118</b>	<b>TOTAL</b>	<b>334,190,199</b>	<b>308,399,118</b>

As per our report of even dated attached

For Lodha & Co.,  
Chartered Accountants  
FRN : 301051E

*Boone*  
CA Gaurav Lodha  
Partner  
M. No. 507462  
Place: New Delhi  
Date: 15/09/2020



*Hasmukh Shah*  
Hasmukh Shah  
President



For Bharat Rural Livelihoods Foundation

*Pranabesh Ghosh*  
Pranabesh Ghosh  
Chief Executive Officer

*Sharad Bhargava*  
Sharad Bhargava  
Chief Finance Officer

# **BHARAT RURAL LIVELIHOODS FOUNDATION (BRLF)**

Regd. Office: Room No. 38-A, Krishi Bhawan, New Delhi-110001

## **SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2020**

(Amount -Rs.)

PARTICULARS	As at 31st March 2020	As at 31st March 2019
<b>SCHEDULE A - Corpus Fund</b>		
<b>Grant from Ministry of Rural Development, Government of India</b>		
Opening Balance	2,000,000,000	2,000,000,000
Add: Received During the year	-	-
Closing Balance	2,000,000,000	2,000,000,000

<b>SCHEDULE B - Endowment Fund</b>	<b>As at 31st March 2020</b>	<b>As at 31st March 2019</b>
<b>(i) Ford Foundation Endowment fund (FCRA Funds)</b>		
Opening Balance	100,978,335	100,364,760
Grant received during the year	-	-
Add: Interest (Gross) Earned during the year	8,817,077	8,022,617
Add: Accrued Interest Received during the year	2,140,479	319,629
Less: TDS on Interest earned	-	66,021
Less:-Interest accrued but not due and received	2,133,906	2,140,479
Net Interest received	8,823,650	6,135,746
Less: Available for Utilization as income for the year (90% of net interest received)	7,941,286	5,522,171
Balance Interest accumulated in the fund	882,364	613,575
<b>Closing balance of Ford Foundation Endowment Fund</b>	<b>101,860,699</b>	<b>100,978,335</b>
*Rs. 882500/- is to be further invested to meet the MOU conditions/ compliances		
<b>(ii) Tata Trusts Endowment fund for Institutional Development and Partnerships</b>		
Opening Balance	107,037,530	106,177,045
Interest Earned (Gross) during the year	8,769,021	8,587,045
Less: TDS	138,484	59,618
Less: Interest accrued but not due and received	755,145	701,143
Net Interest	7,875,392	7,826,284
Less: Utilization during the year	-	-
- Human Resource / Personnel Cost	5,931,459	4,836,988
- Aid 360 Software & Server Expenses	-	-





- Program Expenses	538,500	1,851,914	
- Travel Cost	952,674	988,983	
- Office Running Cost	-	48,675	
Total Utilization	7,422,633	7,726,560	99,724
Closing Balance of Endowment Fund		452,759	106,276,770
Add: Adjustments for		107,490,289	
TDS	138,484		59,618
Interest Accrued	755,145		701,143
Prepaid Expenses	-	893,629	-
Closing Balance of Tata Trust Endowment Fund		108,383,918	760,761
			107,037,530
Grand Total		210,244,617	208,015,865

Note: 15% of the annual interest income earned on the Endowment Fund or the unused portion of the income after meeting expenditure towards the objective of the grant, whichever is greater, shall be added to the Endowment Fund and be reinvested in the same manner as the Endowment Fund is invested. Accordingly against Rs.85,76,534/- an amount of Rs.12,86,000/- has to be deposited in FDR.

During the year FDR of Rs. 11,80,000 has been matured during the year and BRLF is in process to reinvest/ renew the same.

SCHEDULE C - Grant in Aid	As at 31st March 2020	As at 31st March 2019
<b>Capital Grants</b>		
<b>United Nations Development Programme</b>		
Opening Balance	305,675	357,336
Received during the year	-	-
Less: Amortized over the useful life of Assets purchased	40,019	51,661
Transfer to Miscellaneous Income	265,656	305,675
	265,656	305,675
<b>European Union</b>		
Opening Balance	61,201	-
Received during the year	24,480	102,001
Less: Amortized over the useful life of Assets purchased	16,920	40,800
Transfer to Misc. Income	19,801	61,201
Less: Asset Stolen during the year	285,457	366,876

SCHEDULE D - Reserve & Surplus	As at 31st March 2020	As at 31st March 2019
Surplus		

*Signature*

*Signature*

BRLF  
C-32, 11th Floor  
New Delhi  
110092

LODHA & CO.  
Chartered Accountants  
New Delhi

Opening Balance		246,242,827	267,974,157
Add: Surplus of Income over Expenditure for the year		(25,581,806)	(21,731,330)
<b>Closing Balance</b>		<b>220,661,021</b>	<b>246,242,827</b>

<b>SCHEDULE E - Liabilities &amp; Provisions</b>		<b>As at 31st March 2020</b>	<b>As at 31st March 2019</b>
Sponsorship Fees Payable-MBA RM(IHMRU)		-	1,336,178
TDS Payable		557,197	674,681
Creditors-(National Centre for Advocacy & Studies)		117,810	433,260
PF Payable		295,890	238,276
Expenses Payable		769,133	183,868
Salary Payable		351,030	-
BRLF - Yes Bank Credit		208,437	-
<b>Long Term Provision for Employee Benefits</b>			
- Encashment of Leave	1,363,817	739,742	1,874,742
- Gratuity	1,959,000	1,135,000	
<b>Short Term Provision for Employee Benefits</b>			
- Encashment of Leave	399,051	420,624	473,624
- Gratuity	73,000	53,000	
<b>Total</b>		<b>6,094,365</b>	<b>5,214,629</b>

<b>SCHEDULE G - Investments</b>		<b>As at 31st March 2020</b>	<b>As at 31st March 2019</b>
<b>Investments in FDR with Bandhan Bank</b>			
Corpus Fund received from Ministry of Rural Development, Government of India		-	2,000,000,000
<b>Investments in FDR with Deutsche Bank</b>			
Corpus Fund received from Ministry of Rural Development, Government of India		2,000,000,000	
<b>Investments in FDR with Yes Bank</b>			
Invested out of interest on above		560,000	-
<b>Investments in FDR with IDFC Bank</b>			
Invested out of interest on above		100,000,000	135,000,000
<b>Investments in FDR with Yes Bank (FCRA Grant Funds)</b>			
Invested out of Grant Received from FORD Foundation for Odisha APC Project		-	10,000,000
<b>Total</b>		<b>2,100,560,000</b>	<b>2,145,000,000</b>

*[Handwritten signature]*

*[Circular stamp: BHARAT RURAL LIVELIHOODS FOUNDATION, C-32, 11th Floor, New Delhi, 110048]*

*[Circular stamp: LODHA & CO., Chartered Accountants, New Delhi]*



SCHEDULE H - Investments of Endowment Fund			
<b>Investments in FDR with RBL Bank</b>		As at 31st March 2020	As at 31st March 2019
Tata Trusts Endowment fund for Institutional Development and Partnerships	-		1,180,000
<b>Investments in FDR with Deutsche Bank</b>			100,000,000
Tata Trusts Endowment fund for Institutional Development and Partnerships	103,760,000		3,760,000
Invested out of interest on above			
<b>Investments in FDR with Yes Bank</b>			
Tata Trusts Endowment fund for Institutional Development and Partnerships	1,290,000		-
Invested out of interest on above			
<b>Investments in FDR with Yes Bank (FCRA Funds)</b>			
Ford Foundation Endowment fund for Institutional Development and Partnerships	978,335		790,000
Invested out of interest on above			
<b>Investments in FDR with Deutsche Bank</b>			
Ford Foundation Endowment fund for Institutional Development and Partnerships	100,000,000		100,000,000
<b>INVESTMENT FROM Hindustan Unilever Foundation</b>			
Invested out of Grant Received from HUF for Jharkhand Mega Watershed Project	20,000,000		-
<b>Total</b>	<b>226,028,335</b>		<b>205,730,000</b>

SCHEDULE I - Other Non Current Assets			
Capital Advances		As at 31st March 2020	As at 31st March 2019
		282,020	-
<b>Total</b>		<b>282,020</b>	<b>-</b>

SCHEDULE J - Cash & Bank Balances			
Cash in Hand		As at 31st March 2020	As at 31st March 2019
Bank Balances in Savings Accounts with YES Bank Chanakyapuri, New Delhi Branch			
Account No. 000393900000039 (FCRA FORD Foundation)	461,600		5,570,761
Account No. 000394600001690 (FCRA European Union)	933,048		4,187,752
Account No. 000393900000104 (FCRA HUF)	10,756,313		-
Account No. 000394600000384	4,277,033		3,761,159
Account No. 000394600000391	302,684		1,028,403

*[Handwritten Signature]*

*[Circular Stamp: BHARAT RURAL LIVELIHOODS FOUNDATION, C-32, Third Floor, Neehi Bagh, New Delhi 110011]*

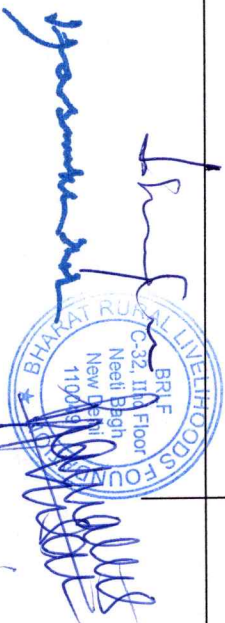

*[Handwritten Signature]*

*[Circular Stamp: LODHA & CO., Chartered Accountants, New Delhi]*

Account No. 000394600001349	57,140	52,733	
Account No. 000394600000443	48,376	1,706,933	
Bank Balances in Savings Accounts with RBL Bank, New Delhi Branch			
Account No. 309003418585	7,147,971	1,427,266	17,735,007
Bank Balances in Savings Accounts with Axis Bank, New Delhi Branch			
Account No. 919010085960185	628,923	628,923	
<b>Total</b>		<b>24,613,088</b>	<b>17,735,007</b>

<b>SCHEDULE K - Other Current Assets</b>		<b>As at 31st March 2020</b>	<b>As at 31st March 2019</b>
Grant to Project Partners- Unutilized		16,854,147	28,142,978
<b>Interest Accrued on Fixed Deposits (INR)</b>			
- Corpus Fund received from Ministry of Rural Development, GOI	56,078,700		50,471,737
-Tata Trusts Endowment fund for Institutional Development and Partnerships	755,145		701,143
<b>Interest Accrued on Fixed Deposits (FC)</b>			
-Ford Foundation Endowment fund	2,133,906		2,140,479
-Ford Foundation Grant	-		414,857
-Hindustan Unilever Foundation	198,771	59,166,522	53,728,216
Advance Recoverable		164,806	35,743
Advances to Employees		145,242	
Prepaid Expenses		179,149	
Advance to Supplier		366,924	
Security Deposit (Rent)		200,000	200,000
Tax Deducted at Source (2015-16)		1,452,060	1,452,060
Tax Deducted at Source (2016-17)		664,405	664,405
Tax Deducted at Source (2017-18)		37,828	37,828
Tax Deducted at Source (2018-19)		1,059,430	1,059,430
Tax Deducted at Source (2019-20)		897,914	
<b>Total</b>		<b>81,188,426</b>	<b>85,320,660</b>

<b>SCHEDULE L - Grants, Subsidies &amp; Donations</b>		<b>2019-20</b>	<b>2018-19</b>
<b>Grant in Local Currency</b>			






Grant From AXIS Bank Foundation				
Grant From VA TECH-WABAG				
Grant From ARGHYAM-Springshed				
Grant From MOTa - Evaluation of NGO GIA Scheme				
Grant From MOTa - Centre of Excellence				
Grant JSILPS				
<b>Grant in Foreign Currency</b>				
Grant From European Union				
Grant From Ford Foundation for Odisha APC Project				
Grant from FORD Foundation (CG Watershed Project)				
Grant from Hindustan Unilever Foundation				
<b>Total Grants</b>				
	25,508,445	14,136,692		
	1,000,000	2,100,000		
	800,000	1,300,000		
	596,160	-		
	3,425,000	-		
	999,470	-		
	26,491,740	24,778,616		
	17,060,222	22,385,169		
	16,558,073	-		
	30,665,250	-		
	<b>123,104,360</b>	<b>64,700,477</b>		

<b>SCHEDULE M - Other Incomes</b>				
Saving Bank Interest	5,284,612	2019-20	3,071,411	2018-19
Less:				
- 10% reinvested to Ford foundation Endowment Fund	21,956		37,771	
- Transfer to Tata Trusts Endowment fund for Institutional Development and Partnerships (Schedule - B)	111,601	5,151,055	349,046	2,684,594
<b>Interest Earned on Fixed Deposits with Banks</b>				
- Corpus Fund received from Ministry of Rural Development, Government of India	176,574,493		185,942,360	
- Tata Trusts Endowment fund for Institutional Development and Partnerships	8,657,420		8,237,999	
- Ford Foundation Endowment Fund	8,597,518		7,644,909	
- Ford Foundation Grant	239,772		416,942	
- European Union	-		332,141	
- Hindustan Unilever Foundation	198,771		-	
<b>Total</b>	<b>194,267,974</b>		<b>202,574,352</b>	
	860,408		575,804	
Less: 10% reinvested to Ford Endowment Fund	8,657,420	184,750,146	8,237,999	193,760,548
Less: Transfer to Tata Trusts Endowment Fund for Institutional Development and Partnerships (Schedule - B)				
Interest earned by the Grant Partners		1,453,211		1,887,927
Donation for CPRL Course		105,000		724,000
Donation for Providing Laptop to 30 CPRL Tribel Youth		-		404,300
Miscellaneous Income		111,819		93,794
<b>Total</b>		<b>191,571,231</b>		<b>199,555,163</b>

*[Handwritten Signature]*

*[Circular Stamp: BHARAT K. L. LIAISON, New Delhi, 110049]*

*[Handwritten Signature]*

*[Circular Stamp: LODHA & CO, Chartered Accountants, Delhi]*

SCHEDULE N - Program Expenses		2019-20	2018-19
<b>Expenses incurred from Grants</b>			
<b>Ground Water Management Project with ARGHYAM</b>			
Field Facilitation Support for Implementing Partner (ARGHYAM)	-	-	683,515
Implementation Support for PGWM (ARGHYAM)	-	-	44,036
Partners Meeting (program planning & review) (ARGHYAM)	-	-	68,016
<b>Springshed Project with ARGHYAM</b>			795,567
Implementation Support for Springshed	1,214,927	1,214,927	1,343,204
<b>Watershed Project with VA TECH WABAG</b>			
Field Facilitation Support for Implementing Partner	6,882,553	7,497,553	6,052,412
Field Implementation Support for Implementing Partner	615,000		1,612,500
<b>CG Watershed Project with ABF</b>			
Field Facilitation Support to CG Watershed Partners	1,560,610	25,633,806	978,511
Field Implementation Support to CG Watershed Partners	24,073,196		9,729,545
<b>JSILPS</b>			10,708,056
Capacity Building expenses	770,998	770,998	
<b>MOTA (Research and Screening)</b>			
Travel Expenses	128,866		
Preliminary Desk Appraisal	100,000		
Survey Cost	110,330	339,196	
<b>MOTA (Field Inspection Project)</b>			
Travel Expenses	102,199	231,126	
Field Inspection of CSO	128,927		
<b>FORD Grant Expenses (Odisha)</b>			
Field Implementation Support to ODISHA APC Project Partners	22,337,912	22,337,912	6,797,931
<b>EU Program Cost</b>			
Human Resource cost	16,995,090		14,612,182
Implementation Cost	4,688,288		5,210,477
Travel Expenses	805,893		767,265
Equipment & supplies	-		625,033
Local Office Cost	1,047,109	23,536,380	881,902
<b>FORD Grant Expenses (Chatisgarh)</b>			
Field Implementation Support to CG Watershed Project Partners	10,576,165	10,576,165	22,096,859
<b>MORD Program Cost</b>			
Field Implementation Support to CSO Partners	97,526,241		124,201,274
Capacity Building Expense	15,882,612		17,076,176
Field Implementation Support to Watershed Partners	21,155,287		20,816,033





Field Facilitation Support to Watershed Partners	6,948,785	11,655,117	
Field Implementation Support to ODISHA APC Project Partners	35,213,881	10,588,316	
Field Facilitation Support to institutional partners for Implementing Partners	10,994,347	9,092,879	
Field Implementation Support to CG Watershed Partners	13,399,783	3,514,768	
Field Implementation Support to CG Watershed Partners	2,245,573	4,329,974	
Event, Meetings and Workshop Expenses	2,847,313	2,598,819	
Travel Expenses	2,894,971	2,499,544	
Consultancy & Evaluation Fees	1,406,485	1,510,280	
Pilot & Innovations- Springshed project	1,214,930	1,343,203	
Information, Education and Communication Material	2,003,244	922,754	
Pilot & Innovations- NT & NT Initiatives	1,795,031	554,796	
Technical Support Services to implementing partners	695,576	840,320	
Human Research Development Report Expenses	-	164,280	
Online MIS software Expenditure	1,533,091	231,160	
Research Expenses	420,350	74,423	
State Govt Partnership	3,630	42,977	
Organisation Development training to staff	-	-	
<b>Total</b>	<b>218,181,130</b>	<b>212,057,093</b>	
	<b>310,319,193</b>	<b>261,463,622</b>	

<b>SCHEDULE O - Establishment Expenses</b>	<b>2019-20</b>	<b>2018-19</b>
<b>MoRD Establishment Cost</b>		
Staff Salaries	5,614,794	8,647,430
Employer Contribution to Provident Fund	379,117	840,864
Earned leave expenses	602,502	952,698
Gratuity Expenses	844,000	624,000
Recruitment expenses	1,749,416	135,406
Consultancy Fees for HR Study	5,900	177,000
Vehicle Running maintenance Expenses (Flexi Basket)	-	110,913
EPF Admin Charges	89,737	76,274
Staff welfare expenses	86,557	73,060
Relocation expenses	50,221	55,955
Medical & Accidental Insurance Expenses	50,754	40,191
Consultancy Fees for PF calculation	35,400	35,400
Books, Periodicals & Publications (Flexi Basket)	-	6,770
<b>CG Watershed Project with ABF</b>		
Staff Salaries	1,744,616	
Employer Contribution to Provident Fund	75,935	
	<b>1,820,551</b>	<b>11,775,961</b>

*[Handwritten signature]*

*[Circular stamp: BRLF, 2nd Floor, New Delhi 110049]*

*[Handwritten signature]*

*[Circular stamp: BODHA & CO, Chartered Accountants, New Delhi]*

**MOTA**

Staff Salaries

Employer Contribution to Provident Fund

**FORD Endowment Establishment Cost**

Staff Salaries

Employer Contribution to Provident Fund

**FORD Grant Expenses (Odisha)**

Staff Salaries

Employer Contribution to Provident Fund

**Total**

819,696	840,000		-
20,304			
6,884,721	7,258,234	7,667,844	8,218,246
373,513		550,402	
5,104,806	5,396,046		
291,240	24,823,229		19,994,207

**SCHEDULE P - Other Administrative Expenses****WORLD Other Administration Cost**

Office Rent

Audit Fees

Communication Expenses

Stationery expenses

Water &amp; Electricity expenses

Office Maintenance Expenses

Equipment Maintenance Expenses

Postage &amp; courier

Miscellaneous Expenses

Books, Periodicals &amp; Publications

Loss on Sale of Asset

Insurance of Fixed assets

**FORD Endowment Other Administration Cost**

Office Rent

Office Maintenance Expenses

**EU -Other Admin Cost**

Office Rent

Stationery expenses

**FORD Grant Expenses (Odisha)**

Office Maintenance Expenses

**Total**

	2019-20	2018-19	
1,402,138		1,259,720	
124,200		135,700	
351,721		539,367	
204,236		263,612	
244,896		252,043	
218,057		225,731	
124,316		89,806	
43,010		44,617	
31,439		21,802	
30,068		21,056	
9,955			
18,375	2,802,411	12,201	2,865,655
-		58,656	
6,593	6,593	5,000	63,656
166,022		172,334	
57,499	223,521	22,782	195,116
17,368	17,368		
	3,049,893		3,124,427





Schedule F.  
Schedule F-a

MoRD - FIXED ASSETS as on 31.03.2020

Particulars	Rate	WDV as on 01.04.2019	Addition		Deduction	Total	Depreciation for the Year	WDV as on 31.03.2020
			More than 180 Days	Less than 180 Days				
			Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
<b>TANGIBLE</b>								
Computer Hardware	40%	2,686,405	11,258	434,800	-	3,132,463	1,166,025	1,966,438
Office Equipment	15%	262,454	76,342	51,639	-	390,435	54,692	335,743
Furniture & Fixture	10%	464,176	88,640	-	-	552,816	55,282	497,534
<b>Sub Total</b>		<b>3,413,035</b>	<b>176,240</b>	<b>486,439</b>	<b>-</b>	<b>4,075,714</b>	<b>1,275,999</b>	<b>2,799,715</b>
<b>INTANGIBLE</b>								
Computer Software	33.33%	1,906,363	-	-	-	1,906,363	638,358	1,268,005
<b>Sub Total</b>		<b>1,906,363</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,906,363</b>	<b>638,358</b>	<b>1,268,005</b>
<b>Total</b>		<b>5,319,398</b>	<b>176,240</b>	<b>486,439</b>	<b>-</b>	<b>5,982,077</b>	<b>1,914,357</b>	<b>4,067,720</b>

UNDP Grant - FIXED ASSETS as on 31.03.2020  
Schedule F-b

Particulars	Rate	WDV as on 01.04.2019	Addition		Deduction	Total	Depreciation for the Year	WDV as on 31.03.2020
			More than 180 Days	Less than 180 Days				
			Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
<b>TANGIBLE</b>								
Computer Hardware	40%	18,632	-	-	-	18,632	7,453	11,179
Office Equipment	15%	77,227	-	-	-	77,227	11,584	65,643
Furniture & Fixtures	10%	209,817	-	-	-	209,817	20,982	188,835
<b>Sub Total</b>		<b>305,676</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>305,676</b>	<b>40,019</b>	<b>265,657</b>
<b>INTANGIBLE</b>								
Software	33%	-	-	-	-	-	-	-
<b>Sub Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>		<b>305,676</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>305,676</b>	<b>40,019</b>	<b>265,657</b>

TATA Trust Grant - FIXED ASSETS as on 31.03.2020  
Schedule F-c

Particulars	Rate	WDV as on 01.04.2019	Addition		Deduction	Total	Depreciation for the Year	WDV as on 31.03.2020
			More than 180 Days	Less than 180 Days				
			Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
<b>TANGIBLE</b>								
Computer Hardware	40%	31,448	-	-	-	31,448	12,579	18,869
Office Equipment	15%	76,255	-	-	21,617	54,638	11,438	43,200
Furniture & Fixtures	10%	140,045	-	-	-	140,045	14,005	126,040
<b>Sub Total</b>		<b>247,748</b>	<b>-</b>	<b>-</b>	<b>21,617</b>	<b>226,131</b>	<b>38,022</b>	<b>188,109</b>
<b>INTANGIBLE</b>								
Software	33%	-	-	-	-	-	-	-
<b>Sub Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>		<b>247,748</b>	<b>-</b>	<b>-</b>	<b>21,617</b>	<b>226,131</b>	<b>38,022</b>	<b>188,109</b>

European Union Project- FIXED ASSETS as on 31.03.2020  
Schedule F-d

Particulars	Rate	WDV as on 01.04.2019	Addition		Deduction	Total	Depreciation for the Year	WDV as on 31.03.2020
			More than 180 Days	Less than 180 Days				
			Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
<b>TANGIBLE</b>								
Computer Hardware	40%	61,201	-	-	16,920	44,281	24,480	19,801
Office Equipment	15%	-	-	-	-	-	-	-
Furniture & Fixtures	10%	-	-	-	-	-	-	-
<b>Sub Total</b>		<b>61,201</b>	<b>-</b>	<b>-</b>	<b>16,920</b>	<b>44,281</b>	<b>24,480</b>	<b>19,801</b>
<b>INTANGIBLE</b>								
Software	33%	-	-	-	-	-	-	-
<b>Sub Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>		<b>61,201</b>	<b>-</b>	<b>-</b>	<b>16,920</b>	<b>44,281</b>	<b>24,480</b>	<b>19,801</b>

CPRL Project - FIXED ASSETS as on 31.03.2020  
Schedule F-e

Particulars	Rate	WDV as on 01.04.2019	Addition		Deduction	Total	Depreciation for the Year	WDV as on 31.03.2019
			More than 180 Days	Less than 180 Days				
			Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
<b>TANGIBLE</b>								
Computer Hardware	40%	120,509	-	-	-	120,509	48,204	72,305
Office Equipment	15%	-	-	-	-	-	-	-
Furniture & Fixtures	10%	-	-	-	-	-	-	-
<b>Sub Total</b>		<b>120,509</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>120,509</b>	<b>48,204</b>	<b>72,305</b>
<b>INTANGIBLE</b>								
Software	33%	-	-	-	-	-	-	-
<b>Sub Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>		<b>120,509</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>120,509</b>	<b>48,204</b>	<b>72,305</b>
<b>TOTAL TANGIBLE</b>		<b>4,148,168</b>	<b>176,240</b>	<b>486,439</b>	<b>38,537</b>	<b>4,772,310</b>	<b>1,426,724</b>	<b>3,345,586</b>
<b>TOTAL INTANGIBLE</b>		<b>1,906,363</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,906,363</b>	<b>638,358</b>	<b>1,268,005</b>
<b>GRAND TOTAL</b>		<b>6,054,531</b>	<b>176,240</b>	<b>486,439</b>	<b>38,537</b>	<b>6,678,673</b>	<b>2,065,082</b>	<b>4,613,591</b>

LODHA & CO.  
Chartered Accountants

*[Handwritten Signature]*

*[Handwritten Signature]*

BRLF  
C-32, 1st Floor  
Neel Bagh  
New Delhi  
110019

*[Handwritten Signature]*

## **SCHEDULE-Q**

### **Bharat Rural Livelihoods Foundation (BRLF)**

#### **1. Legal Status and Operation:**

Bharat Rural Livelihoods Foundation (BRLF) has been promoted by Ministry of Rural Development, Government of India as an autonomous charitable society registered under the Society Registration Act, 1860 having registration no. S/ND/351/2013 dated 10<sup>th</sup> December, 2013.

Envisaged as supporting CSO projects focused on tribals, especially women's empowerment and livelihoods, BRLF's mission is to facilitate and upscale civil society action in partnership with Government for transforming livelihoods and lives of rural households, with an emphasis on women all over India. Concentrating in the Central Indian Tribal Region in the initial years of its functioning covering ten states of Odisha, Jharkhand, West Bengal, Chhattisgarh, Madhya Pradesh, Andhra Pradesh, Maharashtra, Rajasthan, Telangana and Gujarat, its long term goals *inter alia* are providing grants to civil society organisations (CSOs) to meet their human resource and institutional costs for up-scaling proven interventions, invest in institutional strengthening of smaller CSOs and capacity building and development of professional human resources working at the grassroots.

#### **2. Corpus Fund:**

A Memorandum of Understanding (MoU) between Ministry of Rural Development, Government of India and Bharat Rural Livelihoods Foundation (BRLF) dated 13<sup>th</sup> January 2014 has been entered into to provide grants upto Rs. 500 crores for creating corpus, in two tranches subject to conditions laid down in the MoU. During the year 2013-14 the Government of India has released Rs. 200 crore as first tranche of corpus fund on 5<sup>th</sup> March 2014 and the second tranche of Rs. 300 crores will be released after two years on fulfilment of conditions prescribed in the MOU. In accordance with Grant conditions in MoU, no expenditure can be met from the corpus fund received from Government of India; however, the income arising out of the corpus can be utilized to fulfil the objectives of the society. MoU also mandates review of BRLF and its programmes' impact assessment by the Government after five years and may take back the grant and may advise dissolution of BRLF in case the outcomes are not forthcoming as projected.

#### **3. Summary of Significant Accounting policies:**

##### **3.1 Accounting Convention**

These statements of accounts have been prepared under the historical cost convention, without any adjustment to the effect of inflation.

##### **3.2 Basis of preparation**

The financial statement has been prepared following accrual basis of accounting except interest on saving banks.

##### **3.3 Use of Estimates**




The preparation of financial statements requires estimates and assumptions to be made, that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known or materialized.

### 3.4 Grant in Aid

Treatment of Grant in Aid has been made in the accounts as per AS-12 – Accounting for Government Grants issued by Institute of Chartered Accountants of India.

- i. Grants are recognized only when there is reasonable assurance that BRLF will comply with the conditions attached to them and grants will be received.
- ii. Grants in the nature of Corpus are treated as Corpus Fund and only the income arising out of Corpus shall be utilized to fulfil the objectives of BRLF.
- iii. Grants received for specific purposes are utilized for the purpose of its release.
- iv. Grants utilized to the extent of and in accordance with the grant conditions and project objectives are treated as Income in the Income & Expenditure Account.
- v. Unutilized grants are treated as Liabilities in the Balance sheet.
- vi. Grant related to specific depreciable Fixed Assets treated as deferred income which is recognized in the profit and loss statement on a systematic and rational basis over the useful life of the assets. Such allocation may be in the proportion in which depreciation on related assets is charged.

### 3.5 Income Recognition

Interest on Fixed deposit with banks is recognized on accrued basis and that on saving banks is recognized on cash basis.

### 3.6 Fixed Assets

#### A. Tangible Assets

Tangible Assets are stated at cost of acquisition less depreciation and impairment losses (if any). The cost of tangible assets include inward freight, duties & taxes (non refundable) and incidental & direct expenditure related to acquisition.

#### B. Intangible Assets

Intangible Assets are stated at cost of acquisition less depreciation and impairment (if any). The Cost of intangible assets includes duties & taxes and incidental & direct expenditure related to acquisition.

### 3.7 Depreciation

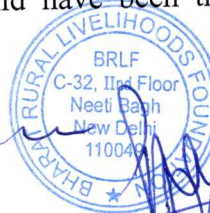
#### A. Tangible Assets

- a. Depreciation has been provided on written down value method as per the rate specified in Income Tax Act, 1961. Depreciation on assets purchased and put to use for less than 180 days in a year charged at the half rate of depreciation specified in Income Tax Act.
- b. Depreciation of Assets purchased out of Capital Grant-in-Aid have been treated as Non Operating income and shown under “Miscellaneous Income”.

#### B. Intangible Assets



*[Handwritten signature]*



*[Handwritten signature]*

Cost of Intangible Assets (Software) is amortized on a straight line basis over their useful life of three years as estimated by the Management.

C. Items, each costing Rs. 5000 or less, are fully depreciated in the year of acquisition.

### 3.8 Investment

- a. Investment: Fixed deposits with banks which are intended to be held against corpus funds considered as long term and disclosed under investment.
- b. Investment of Endowment Fund: Fixed deposits with banks intended to be held against endowment funds also considered as long term and classified under Investment of Endowment Fund.
- c. Other investments: Other fixed deposit with banks shall be classified as cash and cash equivalent because of readily convertible to a known amount of cash and are subject to an insignificant risk of changes in values.

### 3.9 Employee Benefits

- i. Short Term Benefits  
Short term benefits like salary, allowances, ex-gratia, earned leave are recognised as expenses in the year in which related services are rendered.
- ii. Defined Contribution Plan  
The Society makes defined contribution to Provident Fund scheme which are recognized in the profit and loss account on accrual basis
- iii. Defined Benefits Plan
  - a. The provision in relation to Gratuity is made through Actuarial Valuation.
  - b. Provision on employee discontinuance basis, in relation to Earned Leaves is made for the leave which can be accumulated up to 11 days in a year subject to maximum 66 days in aggregate, beyond which employee may make encashment.

### 3.10 Impairment of Assets

The carrying value of assets at each year balance sheet date is reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment recognised, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor.

### 3.11 Provisions, Contingent Liabilities and Contingent Assets

#### i. Provisions

A provision is recognised when the entity has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.

#### ii. Contingent Liability and Assets




Contingent liability is a possible obligation that arise from past events and the existence of which will be confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the society, or is a present obligation that arises from past events but is not recognised because either it is not probable that an outflow of resource embodying benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made. Contingent liabilities are disclosed and not recognised. Contingent Assets are neither disclosed nor recognised.

### 3.12 Taxes on Income


No Provision for Income Tax is considered necessary as the Society is registered as a Charitable Institution under section 12A (a) of the Income Tax Act, 1961 and the society shall fulfill the conditions attached to claim exemption under section 11 and 12 of the Income Tax Act.



  
Hasmukh Shah  
President

  
Pramathesh Ambasta  
Chief Executive Officer

For Bharat Rural Livelihoods Foundation

  
Sharad Bhargava  
Chief Operating Officer (Finance)



## SCHEDULE-R

### CONTINGENT LIABILITIES & NOTES TO ACCOUNTS (FORMING PART OF THE FINANCIAL STATEMENTS)

I. In the opinion of the management,

- a. Current Assets are approximately of the value stated if realized in the ordinary course of business except otherwise stated.
- b. BRLF had received Rs 10,00,00,000/- from Navajbai Ratan Tata Trust and Sir Dorabji Tata Trust contributing Rs. 5,00,00,000/- each towards Tata Trusts Endowment Fund for Institutional Development and Partnerships'. As per the grant conditions the funds entrusted shall under no circumstances be in any manner diminished, drawn out, borrowed upon or merged with any other endowment fund of BRLF or any other organisation, divided used as collateral, or in any way encumbered or any lien created thereupon or advanced in any manner whatever.

During the year society has earned interest of Rs.87,69,021/- against Endowment Grant received from Tata Trusts Endowment Fund for Institutional Development. Out of total interest earned, an amount of Rs.74,22,633/- has been utilized during the year 2019-20 as per the decision taken in the Executive Committee meeting dated 19<sup>th</sup> December 2014 on the heads of expenditure stated therein.

- c. BRLF had received Rs. 9,95,76,172/- (\$ 1,500,000) from Ford Foundation as Endowment Fund. As per grant condition, BRLF would be permitted to utilize a maximum of 90 percent of revenue earned from the Endowment Fund for the purpose to meet the operational cost and the remaining 10% of the Fund's income shall be re-invested in the Fund in annual fixed deposit.

During the year society has earned interest of Rs. 88,17,077/- against the Endowment grant received from Ford Foundation. Out of total interest received, an amount of Rs. 8,82,500/- has to be re-invested in the fund in fixed deposit by BRLF.

- d. BRLF had entered into MOU with ARGHYAM a registered public charitable trust to widen and deepen practice on Spring-shed Development Program. An amount of Rs. 12,14,927/- has been spent against ARGHYAM grant during the year being the 50% amount of total expenditure as per the MoU signed between BRLF & Arghyam. BRLF received Rs. 8,00,000/- as per MOU from ARGHYAM. After adjusting expenses incurred of Rs.12,14,927/-, deficit of Rs.4,14,927/- is (adjusted against opening grant of Rs. 6,03,053/- and interest earned by CSO partner of has been reported in Income & Expenditure Statement and transferred to Reserve & Surplus. Rs. 8,741/-. The Closing Grant unspent standing with the CSO is Rs. 1,96,867/- which has been reported in Income & Expenditure Statement and transferred to Reserve & Surplus. The closing balance would be returned to ARGHYAM since the grant period has closed on 31<sup>st</sup> march 2020.

- e. BRLF had entered into MOU with VA Tech WABAG Ltd., a company registered under Companies Act, 1956 to widen and deepen practice on Watershed Project. An amount of Rs.74,97,553/- has been spent against VA Tech WABAG Ltd. grant during the year. BRLF received part payment of Rs. 10,00,000/- towards third instalment instead of Rs.55,25,111/- as per MOU. Deficit of during the year is Rs. 64,97,553 and opening receivable balance of Rs.32,12,692/- and Interest earned of Rs. 4,407/- during the year and closing balance of receivable is Rs. 97,05,838 which has been reported in Income & Expenditure Statement and transferred to Reserve & Surplus.



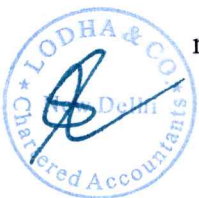
*Yashwanth*



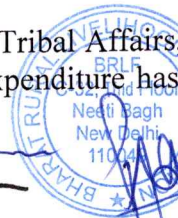


Moreover, there exists uncertainty on receipt of the balance amount due to financial crunch as reported by VA Tech Wabag, however it has not denied making the grant payment.

- f. BRLF had received grant of Rs.2,64,91,740/- from European Union towards implementation of the Project titled "Strengthening Civil Society Action for Transforming Lives of the Particularly Vulnerable Tribal Groups of Jharkhand and Madhya Pradesh". Interest earned during the year amount to Rs.6,78,562 /-, total spent under the project amount to Rs.2,37,59,901/- leaving unspent balance of Rs.34,10,401/- which has been reported in Income & Expenditure Statement and transferred to Reserve & Surplus.
- g. BRLF had received grant of Rs.1,70,53,736/- from Ford Foundation towards implementation of Project: "To reduce risk and increase incomes for tribal farmers in rain-fed regions of Odisha". Total interest earned during the year amount to Rs.4,61,754/- , out of this total spent is Rs.2,77,51,326/- leaving overspent balance of Rs.1,02,35,836/- which has been reported in Income & Expenditure Statement and transferred to Reserve & Surplus..
- h. BRLF had received grant of Rs.1,65,58,073/- from Ford Foundation towards implementation of Project: "For support for grant making to secure living incomes for economically-distressed farmers in the state of Chhattisgarh". Total interest earned during the year amount to Rs.3,71,024/- , out of this total spent is Rs.1,05,76,164.55/- leaving unspent balance of Rs.63,52,932.45/- which has been reported in Income & Expenditure Statement and transferred to Reserve & Surplus..
- i. BRLF had received a grant of Rs.2,55,08,445/- from Axis Bank Foundation towards implementation of Project: " Mega Watershed Project in State of Chhattisgarh". Total Interest earned during the year amounts to Rs.31,009/-, out of this total spent is Rs.2,74,54,357/- leaving overspent balance of Rs.19,14,903/- which has been reported in Income & Expenditure Statement and transferred to Reserve & Surplus.
- j. BRLF had received a grant of Rs.3,06,65,250/- from Hindustan Unilever Foundation for implementing a high impact watershed project in state of Jharkhand. The requisite formalities are in progress. During the year interest earned was Rs.6,25,798/- and with NIL expenditure the closing balance of grant is Rs.3,12,91,048/- which has been reported in Income & Expenditure Statement and transferred to Reserve & Surplus. As per MOU with Hindustan Unilever Foundation, unutilized grant should have been deposited in Term Deposit with a Scheduled Commercial Bank, during the year Rs. 2,00,00,000 has been deposited in Term Deposit and balance amount stands in its Saving Bank Account.
- k. BRLF had received a grant of Rs.9,99,470/- from Jharkhand State Livelihoods Promotion Society for capacity building of frontline functionaries in Jharkhand state. Total expenditure of Rs.7,70,998/- has been spent during the year leaving the closing balance of grant as Rs.2,28,472/- which has been reported in Income & Expenditure Statement and transferred to Reserve & Surplus.
- l. BRLF had received a grant of Rs.34,25,000/- from Ministry of Tribal Affairs, Govt of India as Centre of Excellence of the Ministry. An expenditure of Rs.11,79,196/- spent during the year leaving the closing balance of grant as Rs.22,45,804/- which has been reported in Income & Expenditure Statement and transferred to Reserve & Surplus..
- m. BRLF had received a grant of Rs. 5,96,160 from Ministry of Tribal Affairs, Govt of India for evaluation of NGO GIA Scheme of the Ministry. NIL expenditure has been incurred



*Handwritten signature*



during the year leaving the closing balance of grant as Rs. 5,96,160/- which has been reported in Income & Expenditure statement and transferred to Reserve & Surplus.

- n. During the year BRLF had incurred expenditure of Rs. 2,31,126 in Ministry of Tribal Affairs, Govt of India for filed inspection. For which sanction letter has been received but No Grant has been received in current financial year.
- o. Fixed assets purchased having closing written down value of Rs. 2,65,657/- from grant of United Nations Development Program (UNDP) and Rs.19,801/- from European Union now vest with BRLF as per the condition of grant term
- p. BRLF has been issued with a certificate of lower deduction of Tax at source on interest income by the Income tax department.
- q. The Society is not having any contingent liability as on 31.03.2020.
- r. Figures have been rounded off to nearest rupees.
- s. Previous year figures have been regrouped or rearranged wherever necessary.



**For Bharat Rural Livelihoods Foundation**



**Hasmukh Shah**  
President



**Pramathesh Ambasta**  
Chief Executive Officer



**Sharad Bhargava**  
Chief Operating Officer (Finance)

