

# **Annual Progress Report 2013-14**

**Bharat Rural Livelihoods Foundation**





## Contents

Chapter No.	Name of the Chapter	Page No.
1	Introduction	1
2	Registration Status	1
3	Objectives of BRLF	1
4	Thematic Focus	3
5	Geographical Focus	3
6	Governance	3
7	Transparency and Accountability	3
8	Key Activities Undertaken (2013-14)	3
Annexure-I	Memorandum of Understanding between BRLF and Ministry of Rural Development	
Annexure-II	Audited Accounts of BRLF for the F.Y.2013-14	

## INTRODUCTION

Bharat Rural Livelihoods Foundation is an independent society to upscale civil society action in partnership with Government. The BRLF is an autonomous body, registered under the Societies Registration Act, 1860.

BRLF has been set up to foster and facilitate civil society action in partnership with government for transforming the livelihoods and lives of people in areas such as the Central Indian Adivasi belt, which is the initial geography of focus of the Foundation. The aim is to support grassroots level action towards empowerment of people, particularly the Adivasis and scaling up of approaches that are innovative both in terms of programme content and strategy. Innovation can be in myriad directions – technology, social mobilisational approaches, local institution building, architecture of partnerships, management techniques etc. Strategically, a common feature will be that each project supported by BRLF will attempt to leverage the vast resources being made available by both banks and government for a large number of rural development and livelihood programmes.

Bharat Rural Livelihoods Foundation (BRLF) was first proposed in Para III of the Budget speech made by the Former Finance Minister Shri Pranab Mukherjee on March 16, 2012 where it was said: "It is proposed to establish a Bharat Livelihoods Foundation of India through Aajeevika. The Foundation would support and scale up civil society initiatives and interventions particularly in the tribal regions covering around 170 districts. Private trusts and philanthropic organizations would be encouraged to partner with the autonomous body that will be managed professionally". Following this announcement, the Union Cabinet in its meeting held on 3<sup>rd</sup> September 2013 decided to set up an independent society to upscale civil society action in partnership with Government.

## REGISTRATION STATUS

Bharat Rural Livelihoods Foundation (BRLF) was registered on 10th of December 2013 under the Societies Registration Act, 1860 as an autonomous body under the aegis of Ministry of Rural Development (MoRD).

## OBJECTIVES OF BRLF

The major objectives of Bharat Rural Livelihoods Foundation (BRLF) are the following:

1. Facilitate civil society action in collaboration with Government for transforming livelihoods and lives of rural households, with an emphasis on women, particularly in the Central Indian Tribal Region.
2. Provide financial grants to civil society organisations (CSOs) to meet their human resource and institutional costs for up-scaling proven interventions, invest in institutional strengthening of smaller CSOs and capacity building and development of professional human resources working at the grassroots.

### **BRLF would provide funds for broadly the followings:**

- i. Human resource and institutional costs of CSOs through grant support for scaling up proven interventions. In this respect, grantee NGO/CSO will be required to source a part of the project cost from either own or other sources. There will be a cap placed on the proportion of funds to be spent on administrative purposes by the grantee (other than the salary of professionals)
- ii. Institutional strengthening of smaller CSOs
- iii. Building a large pool of development professionals for supporting developmental interventions of Government, CSOs and community based organizations.
- iv. Design, test and execution of innovative pilots
- v. Interventions in the field for economic and social empowerment and human development of the poor and the marginalized, including innovative low-cost shelter, drinking water and sanitation.
- vi. Capacity building and support of PRIs, Gram Sabhas, state governments, line departments, NGOs, CSOs and CBOs for better quality and outcomes in rural development programmes.

3. Facilitate projects receiving grant support through all levels of Government to ensure smooth flow and utilization of Government funds for Centrally Sponsored Schemes.
4. Disseminate learning's from experiences in the field with the aim of making necessary changes in policies or framework of social sector programmes.
5. Promote, work for and assist, through its partnerships and collaborations, the protection, conservation and regeneration of the social and natural environment and cultural and social heritage of tribal communities. Collect, document, advance, diffuse and disseminate information for the furtherance of the objects of BRLF by various means, including, inter alia, the verbal, written, audio, visual, audio-visual, online and theatrical mediums and for that purpose to publish, issue, produce, sponsor and circulate books, pamphlets, papers, bulletins, journals etc., performances, seminars, consultations, workshops, exhibitions or similar events.
6. Promote sustainable livelihoods with dignity, enlarge space for women, enhance access to and control over resources for tribal communities, especially women; enhance carrying capacity of natural resources; responsive, accountable, transparent administrative and self-governance institutions; creation of a strong and vibrant service demand system and service standards; new opportunities for the youth and such other outcomes flowing from the objectives of the organisation.
7. Reduce the gap between programme outlays and outcomes; strengthen democratic institutions of governance at the grass-roots; improve quality of implementation of programmes; reduce leakages; promote inclusive growth and peace in the strife-torn pockets.
8. Initially focus on the Central Indian Tribal Region, centered on blocks having significant tribal population (not less than 20%) in around 1077 blocks across about 190 districts in the States of Orissa, Jharkhand, West Bengal, Chhattisgarh, Madhya Pradesh, Andhra Pradesh, Telangana, Maharashtra, Rajasthan and Gujarat. This is not a restrictive list and may be expanded as and when it is felt necessary by BRLF, after due deliberation.
9. Suggest geographical regions, states, districts or blocks where BRLF may expand its work in subsequent years, as and when needed, with clear justifications and operational strategy.
10. Issue appeals and applications for funds and to accept donations in the form of cash, properties or labour in furtherance of the objectives of the Society.
11. Generate income for the furtherance of the objects of the Society by providing such services and carrying out such activities as are not in conflict with the objects of the Society.
12. Design and establish, through due process, transparent systems and procedures for the furtherance of the objectives of the Society.
13. Support grassroots level action toward empowerment of people through building sustainable community-owned institutions.
14. Transform the systems of implementation on the ground, increasing awareness at the grassroots, empowering community based institutions and local governance institutions, increasing effective deployment of government resources, and enabling government systems to adapt to best respond to the needs of those at the grassroots.
15. Strengthen the institutional network and human capital of civil society organizations, community based organizations and Panchayati Raj Institutions (PRIs) and to design and implement systems and platforms needed for such strengthening.
16. Suggest new themes, problem areas and approaches on which BRLF should support work with its partners and to pioneer such work.
17. Raise resources through permissible channels, to finance its stated objectives functions. The permissible channels include Institutions, Banks (like NABARD, SBI, Central bank etc), PSUs, Corporate sector/CSR, Philanthropy (individuals included), National and International Donor agencies and Charitable organizations. All government clearances and permissions will be obtained as per prevailing regulations while raising the resources.

18. Work towards the following outcomes for the people living in the identified blocks:

- i. Sustainable livelihoods with dignity
- ii. Enhanced access to and control over resources
- iii. Enhanced carrying capacity of resources
- iv. Responsive, Accountable, Transparent administration and self-governance institutions
- v. Improved performance of government programmes
- vi. Strong, vibrant and participatory community based organizations

Undertake all such activities as may be necessary, ancillary, incidental or conducive to the attainment of all or any of the objectives of the Society listed above.

### **THEMATIC FOCUS**

BRLF will attempt to support grassroots projects which are largely aimed at leveraging the financial resources being made available by both banks and government for a large number of rural development programmes. BRLF would support proposals which seek to leverage programme funds through existing government programmes and banks, so as to finally suggest reforms and innovative ideas to improve the functioning of government flagship programmes.

Even though its own support will not primarily include programme funding, BRLF would have an important role in catalyzing and ensuring availability of programme funds for the projects to be supported by it, through developing coordination mechanisms, MOUs, with State Governments.

The thematic content of work to be supported will include (though not necessarily limited to):

- Watershed Management
- Common Pool Resource Management, including groundwater management, forest management and participatory irrigation management
- Sustainable Livelihoods including improved agriculture, dairying, fisheries, forestry etc.
- Value-addition to agricultural products, non-timber forest produce etc.
- Skill Development
- Integrated Habitat Improvement, including housing, drinking water, sanitation, solid and liquid waste management etc.
- Food and Nutrition Security
- Local Institution Building and Strengthening of Adivasi Leadership, especially women, in PRIs, SHGs, JFMCs, community-based organizations, formal and informal producer groups, etc.
- Capacity Building of stakeholders, government and PRI functionaries
- Social Mobilization and Awareness Generation around Entitlements and Development Programs
- Development of a Pool of Professional Human Resources that could be deployed in these regions
- Documentation (as part of other livelihood interventions)

Projects that visualize convergence across the above thematic areas are more likely to be supported by BRLF.



## GEOGRAPHICAL FOCUS

The initial focus of the BRLF will be on the Central Indian Adivasi belt, centered on sub-districts with more than 20% Adivasi population in around 1077 sub-districts across about 190 districts in the States of Odisha, Jharkhand, West Bengal, Chhattisgarh, Madhya Pradesh, Telangana, Andhra Pradesh, Maharashtra, Rajasthan and Gujarat. The initial focus is on sub-districts because Adivasis in India (outside of the North-East) tend to be concentrated in sub-districts rather than districts. In order that the development and governance process becomes truly inclusive and its benefits reach the Adivasi people, a focus on sub-districts is essential.

As indicated in the Memorandum of Understanding (MoU) signed between BRLF and Ministry of Rural Development on 13<sup>th</sup> January 2014, Government of India has decided to release Rs 500 Crore for creating the corpus of the new society, in two tranches subject to conditions laid down the Expenditure Finance Committee. In addition, funds would also be sourced from concerned State Governments and philanthropic foundations. The MoU is placed as Annexure I.

## GOVERNANCE

The General Body and Executive Committee of BRLF include representatives of central and state governments, eminent persons from academia, civil society and the corporate sector, financial institutions, public sector undertakings and philanthropic foundations which has demonstrated experience, understanding and commitment to the issues of concern to BRLF.

## TRANSPARENCY AND ACCOUNTABILITY

To set the highest standards of transparency and accountability, the BRLF will do full disclosure of its accounts and activities by placing both its annual reports and audited accounts on its website. The Foundation will also pro-actively and voluntarily make all relevant information available under the Right to Information Act, 2005. The BRLF will also be subject to Audit by the Comptroller and Auditor General (C&AG) of India.

### Key Activities undertaken during 2013-2014:

1. BRLF has opened two separate bank accounts for receiving the corpus amount from the Government of India and for receiving grants under FCRA. The details of these accounts are provided below:
  - a. **For Corpus funds received from Government of India:**  
Account Name: Bharat Rural Livelihoods Foundation  
Account Number: 000394600000384  
Account Type: Savings  
Name of the Bank: Yes Bank Limited  
Plot Number -11/46 Shopping Centre,  
Diplomatic Enclave, Malcha Marg, New Delhi-110021
  - b. **For FCRA Registration**  
Account Name: Bharat Rural Livelihoods Foundation  
Account Number: 000393900000039  
Account Type: Savings  
Name of the Bank: Yes Bank Limited  
Plot Number -11/46 Shopping Centre,  
Diplomatic Enclave, Malcha Marg, New Delhi-110021
2. PAN has been allotted to BRLF. PAN number of BRLF is AACAB2971N.
3. Corpus Grant of Rs. 200 crore was received from Government of India on 5<sup>th</sup> March 2014 and is deposited in Yes Bank Limited Account Number: 000394600000384

The accounts of the society for the year 2013-14 were audited by M/S Ava & Associates Chartered Accountants who are one of the empanelled CA's with the office of the Controller and Auditor General of India. A copy of the audited statement of accounts and audited report is enclosed at Annexure-II.

MEMORANDUM OF UNDERSTANDING

BETWEEN

**MINISTRY OF RURAL DEVELOPMENT, GOVERNMENT OF INDIA  
AND  
BHARAT RURAL LIVELIHOODS FOUNDATION**

This MoU is being entered into between:

The Ministry of Rural Development, Government of India (to be called MoRD hereafter)

And

Bharat Rural Livelihoods Foundation, an independent registered Society for charitable purposes under the Societies Registration Act, 1860 having registration number S/ND/351/2013 and registered office at 38-A Krishi Bhawan, New Delhi (to be called BRLF hereafter)

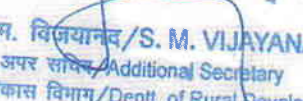
On this 13th day of January (month) in the year 2014

Whereas the Government of India has decided to

- A. Set up Bharat Rural Livelihoods Foundation (BRLF) as an independent registered Society for charitable purposes under the Societies Registration Act, 1860
- B. Release Rs. 500 Crore for creating the corpus of the new Society, in two tranches subject to conditions laid down by Expenditure Finance Committee

Whereas BRLF's mission is to facilitate and upscale civil society action in partnership with Government for transforming livelihoods and lives of rural households, with an emphasis on women, particularly in the Central Indian Tribal Region in the initial years of its functioning.

Whereas MoRD will continuously enable organisations receiving BRLF support to create convergence and improve access of resources to the households under the Centrally Sponsored Schemes and flagship programmes.

  
एस. एम. विजयानंद / S. M. VIJAYANAND  
अपर सचिव, Additional Secretary  
ग्रामीण विकास विभाग / Deptt. of Rural Development  
भारत सरकार / Govt. of India  
कृषि भवन, नई दिल्ली / Krishi Bhawan, New Delhi-110001

  
**CHIEF EXECUTIVE OFFICER**  
Bharat Rural Livelihoods Foundation


Whereas through setting up of BRLF, the MoRD desires to look at a new model of partnership wherein Government proactively engages with private philanthropies, public and private sector undertakings (as part of their corporate social responsibility) as well as other stake-holder groups to raise resources to support and scale up proven interventions of Civil Society Organisations.


And whereas the Government of India decided that the first tranche of Rs. 200 crore (Rupees Two Hundred Crore) will be provided to BRLF at the time of its formation and the second tranche of Rs. 300 crore (Rupees Three Hundred Crore) will be provided after two years subject to fulfilment of certain conditions.

NOW THE MoU STANDS AS FOLLOWS:

1. The first tranche of Rs. 200 crore (Rupees Two Hundred Crore) will be released to BRLF by the MoRD immediately upon signing of this MoU between the two parties and the second tranche of Rs. 300 crore (Rupees Three Hundred Crore) will be released after two years on fulfillment of the following conditions:.

1. The corpus must be managed by BRLF and invested following prudential financial norms under competent advice. No expenditure should be made from the corpus itself and only the income arising out of the corpus can be utilized to fulfill the objectives of BRLF
2. In the initial years, BRLF may focus on blocks that have at least 20 percent tribal population from the tribal regions of Central India, with preference where possible to areas of higher tribal population. However, BRLF should be open for pan-India implementation also, in later years.
3. BRLF needs to frame its corpus management policy, grant making policy, human resources policy etc. within a definite time frame and well before release of the second tranche.

  
एस. एम. विजयानंद/S. M. VIJAYANAND  
अपर सचिव/Additional Secretary  
ग्रामीण विकास विभाग/Deptt. of Rural Development  
भारत सरकार/Govt. of India  
कृषि भवन, नई दिल्ली/Krishi Bhawan, New Delhi-110001

  
CHIEF EXECUTIVE OFFICER  
Bharat Rural Livelihoods Foundation



4. To achieve the objectives of BRLF for upscaling civil society action in collaboration with the Government, the most important component of the grant support to Non-Government Organisations /Civil Society Organisations by BRLF will be to meet their cost of additional professionals and institutional costs of supporting the professionals. In this respect, BRLF should bear no more than 80% of the costs. The rest has to be sourced by the grantee NGO/CSO from own or other sources. A cap on the proportion of funds to be spent on administrative matters should be placed by BRLF (other than salary of professionals).
5. The evaluation criteria for assessing the impact of BRLF should be firmed up at the beginning itself so as to enable an independent assessment of the impact at the end of the XII Five Year Plan. The Government will undertake a review of BRLF after five years and in case the outcomes are not forthcoming as projected, the Government will be free to take back the grant and advise dissolution of BRLF.
6. One of the expectations from BRLF is that the experiences of resolving the problems of the tribal and other poor communities should throw up recommendations to the Government on the changes required in programmes and policies. BRLF will periodically send its recommendations to the Government in appropriate ways.
7. For the release of the 2<sup>nd</sup> tranche of corpus fund amounting to Rs. 300 crore (Rupees Three Hundred Crore), the following are the conditions to be met by BRLF in addition to the above:
  - a. Completion of the process of hiring of the CEO and other core staff
  - b. Formulation of basic operating policies, including grant approval & monitoring, HR policy etc
  - c. Conclusion of agreements with States regarding flow of programme funds to projects
  - d. Selection of first batch of projects and start of work on ground

  
एस. एम. विजयानंद / S. M. VIJAYANAND  
अपर सचिव / Additional Secretary  
ग्रामीण विकास विभाग / Deptt. of Rural Development  
भारत सरकार / Govt. of India  
कृषि भवन, नई दिल्ली / Krishi Bhawan, New Delhi-110001

  
CHIEF EXECUTIVE OFFICER  
Bharat Rural Livelihoods Foundation

- e. The CSOs supported by BRLF should be able to reach out to at least 1,00,000 families
- f. At least Rs. 100 Crore (Rupees One Hundred Crore) of private contribution should be mobilized either through corpus contribution or through annual grants or through co-financing by other donors
- g. Improvement in scheme delivery should be documented
- h. Regularity of Board meetings in accordance with the letter and spirit of Byelaws of BRLF
- i. Proper management of Corpus with competent advice

2. Through this MoU, the MoRD commits to provide the following support to BRLF:

1. Immediately upon signing of this MoU, MoRD will transfer first tranche of its corpus support of Rs. 200 crore to BRLF
2. MoRD will make every endeavor to foster and facilitate effective working relationship between the State Governments, BRLF and Civil Society Organisations supported by BRLF
3. MoRD will continuously enable organisations receiving BRLF support to create convergence and improve access of resources to the households under the Centrally Sponsored Schemes and flagship programmes
4. MoRD will support BRLF's endeavor to raise financial resources from non-government sources including private philanthropies, public and private sector undertakings, CSR initiatives etc.
5. Upon fulfilment of conditions laid down in this MoU, MoRD will transfer second tranche of its corpus support of Rs. 300 crore to BRLF

3. Reporting:

BRLF will report to the MoRD on an annual basis by submitting its audited financial report; corpus/other funds mobilization, investment and utilization report and narrative annual report.

  
 एस. एम. विजयानंद/S. M. VIJAYANAND  
 अपर सचिव/Additional Secretary  
 ग्रामीण विकास विभाग/Deptt. of Rural Development  
 भारत सरकार/Govt. of India  
 कृषि भवन, नई दिल्ली/Krishi Bhawan, New Delhi-110001

  
 CHIEF EXECUTIVE OFFICER  
 Bharat Rural Livelihoods Foundation



#### 4. Visibility:

BRLF should mention the following in its communications and on its letter-head:


“An independent society set up by the Government of India to upscale civil society action in partnership with Government”


#### 5. Indemnity

BRLF and MoRD shall fully indemnify each other of all statutory liabilities arising due to their own failure to comply with statutory obligations. In addition to this general indemnity, BRLF and MoRD shall completely absolve each other from any other liability issues that may be raised against it by any of its clients /customers /partners

#### 6. Force majeure

1. For the purpose of this MoU, 'force majeure' means an event which is beyond the reasonable control of a party, either BRLF or MoRD and which makes a party's performance regarding its obligations hereunder impossible or so impracticable as reasonably, to be considered impossible in the circumstances and includes, but is not limited to war, riots, civil/disorder, earthquake, fire, explosion, storm, flood and other adverse weather conditions, strikes lock-outs of other similar action which are not within the power of the party invoking "force majeure" to prevent confiscation or any other action by the other party.
2. The failure of any party, either BRLF or MoRD, to fulfill any of its obligations hereunder shall not be considered to be breach of, or default under this MoU in so far as such inability arises from an event of force majeure, provided that the party affected by such event should take all reasonable precautions due care and reasonable alternative measures to the satisfaction of the other party, all with the objectives of carrying out the terms and conditions of this MoU.

  
एस. एम. विजयानंद / S. M. VIJAYANAND  
अपर सचिव / Additional Secretary  
ग्रामीण विकास विभाग / Deptt. of Rural Development  
भारत सरकार / Govt. of India  
कृषि भवन, नई दिल्ली / Krishi Bhawan, New Delhi-110001

  
CHIEF EXECUTIVE OFFICER  
Bharat Rural Livelihoods Foundation

3. In the event of a force majeure, BRLF and MoRD shall consult with each other, with a view to agreeing on appropriate measures to be taken under the circumstances.


7. Disputes and arbitration:

Any dispute between BRLF and MoRD on any matter that has relevance to the smooth and effective functioning of BRLF and achieving the purposes for which BRLF is set up, shall be settled through mutual discussion. In case they are not able to resolve the dispute among themselves, the Secretary, Rural Development, Government of India will act as the Arbitrator.

Signed on 13 th day of January in the year 2014 by

Designated Official on behalf of


Bharat Rural Livelihoods Foundation

Signature: 

Name: T. Vijay Kumar

Seal **CHIEF EXECUTIVE OFFICER**  
**Bharat Rural Livelihoods Foundation**

Witness

Signature: 

Name: Naval Kishor Gupta

Address: 19/414, Sundaram Khurd  
Sector-19, Vasundhara,  
Ghaziabad, UP-201012

Designated Official on behalf of

Ministry of Rural Development

Government of India

Signature 

Name एस. एम. विजयानंद / S. M. VIJAYANAND  
अपर सचिव/Additional Secretary

Seal **ग्रामीण विकास विभाग/Deptt. of Rural Development**  
**भारत सरकार/Govt. of India**  
**कृषि भवन, नई दिल्ली/Krishi Bhawan, New Delhi-110001**

Witness

Signature: 

Name: P. S. PRASANNA KUMAR

Address: **प्रो एस प्रसन्ना कुमार**  
**P. S. Prasanna Kumar**  
**निजी सचिव/Private Secretary**  
**ग्रामीण विकास विभाग/Min. of Rural Development**  
**भारत सरकार/Govt of India**  
**कृषि भवन नई दिल्ली-1/Krishi Bhawan, New Delhi-1**





**AVA & ASSOCIATES**  
CHARTERED ACCOUNTANTS

4F, Gopala Tower, 25, Rajendra Place  
New Delhi - 110 008 (India)  
Tel. : +91-11-25868593 - 94  
Fax : +91-11-45040855  
E-mail : [ava@avaca.in](mailto:ava@avaca.in)

## **Independent Auditors' Report**

To The Members of  
**Bharat Rural Livelihoods Foundation (BRLF)**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of Bharat Rural Livelihoods Foundation (BRLF), which comprise the Balance Sheet as at 31<sup>st</sup> March 2014, the Income and Expenditure Account, Receipt and Payment Account for the year ended and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting practices followed as per the guidelines prescribed by the Government of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion



## Opinion

We further report that we have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our Audit. In our opinion proper books of accounts have been kept by the Society as far as appears from our examination of those books. We also report that the annexed statements of accounts are in agreement with the said books of accounts.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements read with the schedules thereon give a true and fair view in accordance with the accounting principles generally accepted in India:

- a. In the case of Balance Sheet, of the state of affairs of the Society as at 31<sup>st</sup> March 2014.
- b. In the case of Income and Expenditure Account, of the Surplus of the period ended on that date.
- c. In the case of Receipt and Payment Account, of the cash flows during the period.

For AVA & ASSOCIATES  
Chartered Accountants  
FRN: 004017N

  
(CA Avineesh Matta)  
Partner  
M. No. 083054  
Place: New Delhi  
Date: 25.09.2014





**BHARAT RURAL LIVELIHOODS FOUNDATION (BRLF)**  
 Regd. Office: Room No. 38-A, Krishi Bhawan, New Delhi-110001  
 BALANCE SHEET AS AT 31st MARCH 2014

Amount in Rs.

<b>CORPUS / CAPITAL FUND AND LIABILITIES</b>	<b>Schedule</b>	<b>2013-14</b>
Corpus Fund	A	2,000,000,000
Reserve & Surplus	B	14,322,493
<b>Total (Rs.)</b>		<b>2,014,322,493</b>
<b>ASSETS</b>		
Current Assets, Loans and Advances	C	
Cash & Bank Balance		2,014,322,493
<b>TOTAL (Rs.)</b>		<b>2,014,322,493</b>

Significant Accounting Policies	F
Contingent Liabilities & Notes to Accounts	G

As per our report of even dated attached

For AVA & Associates  
 Chartered Accountants  
 FRN : 004017N



CA Avineesh Matta  
 Partner  
 M. No. 083054  
 Place: New Delhi  
 Date: 25.09.2014

For Bharat Rural Livelihoods Foundation

अनिल सुब्रमनियम / ANIL SUBRAMANIAM  
 उप सचिव / Deputy Secretary  
 भारत सरकार / Govt. of India  
 ग्रामीण विकास मंत्रालय / M/o Rural Development  
 कृषि भवन, नई दिल्ली / Krishi Bhawan, New Delhi

(Zulfiqar Haider)  
 Chief Executive Officer  
**CHIEF EXECUTIVE OFFICER**  
 Bharat Rural Livelihoods Foundation

**BHARAT RURAL LIVELIHOODS FOUNDATION (BRLF)**  
 Regd. Office: Room No. 38-A, Krishi Bhawan, New Delhi-110001  
**RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2014**

		Amount in Rs.
Receipts		2013-14
Opening Balance		
Cash		
Bank Balance		
a. Donation from Nimesh Sumati	1,000,000	
b. Corpus Grant from Ministry of Rural Development, Government of India (MORD)	2,000,000,000	2,001,000,000
Interest received on Saving Bank Account		13,322,493
<b>TOTAL</b>		<b>2,014,322,493</b>
Closing Balance		
a) Cash		
b) Bank		2,014,322,493
<b>TOTAL</b>		<b>2,014,322,493</b>

As per our report of even date attached

For AVA & Associates  
 Chartered Accountants  
 FRN : 004017N

CA Avineesh Matta  
 (Partner)  
 M. No. : 083054  
 Place: New Delhi  
 Date: 25.09.2014



For Bharat Rural Livelihoods Foundation

(Anil Subramaniam)  
 Chief Finance Officer  
 अनिल सुब्रमनियम / ANIL SUBRAMANIAM  
 उप सचिव / Deputy Secretary  
 भारत सरकार / Govt. of India  
 ग्रामीण विकास मंत्रालय / M/o Rural Development  
 कृषि भवन, नई दिल्ली / Krishi Bhawan, New Delhi

(Zulfiqar Haider)  
 Chief Executive Officer

**CHIEF EXECUTIVE OFFICER**  
 Bharat Rural Livelihoods Foundation



**BHARAT RURAL LIVELIHOODS FOUNDATION**  
 Regd. Office: Room No. 38-A, Krishi Bhawan, New Delhi-110001  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2014**

Amount in Rs.

INCOME	Sch	Rs.	2013-14
Grants, Subsidies & Donations i. Donation	D	1,000,000	
Other Income	E		1,000,000.00
<b>TOTAL</b>			<b>13,322,493.15</b>
<b>EXPENDITURE</b>			
Expenditure			
Excess of Income over Expenditure			14,322,493.15
<b>TOTAL</b>			<b>14,322,493.15</b>
Significant Accounting Policies Contingent Liabilities & Notes to Accounts	F G		

As per our report of even date attached

For AVA & Associates  
 Chartered Accountants  
 FRN:004017N

CA Avineesh Matta  
 Partner  
 M. No. 083054  
 Place: New Delhi  
 Date: 25.09.2014



For Bharat Rural Livelihoods Foundation

(Anil Subramaniam)  
 Chief Finance Officer

(Zulhquar Haider)  
 Chief Executive Officer

अनिल सुब्रमनियम / ANIL SUBRAMANIAM  
 उप सचिव / Deputy Secretary  
 भारत सरकार / Govt. of India  
 ग्रामीण विकास मंत्रालय/M/o Rural Development  
 कृषि भवन, नई दिल्ली / Krishi Bhawan, New Delhi

**CHIEF EXECUTIVE OFFICER**  
 Bharat Rural Livelihoods Foundation

**BHARAT RURAL LIVELIHOODS FOUNDATION (BRLF)**

Regd. Office: Room No. 38-A, Krishi Bhawan, New Delhi-110001

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2014**

(Amount - Rs.)

	Rs.	2013-14
<b><u>SCHEDULE A - Corpus Fund</u></b>		
Contribution received towards Corpus Fund by Ministry of Rural Development, Government of India	2,000,000,000	
Closing balance		2,000,000,000
<b>TOTAL</b>		<b>2,000,000,000</b>
<b><u>SCHEDULE B - Reserve &amp; Surplus</u></b>		<b>2013-14</b>
<b>a. Surplus</b>		
Opening Balance	-	
Add: Excess of Income over Expenditure during the year	14,322,493	
Closing Balance as on 31.03.2014	14,322,493	14,322,493
<b>Total</b>		<b>14,322,493</b>
<b><u>SCHEDULE C - Current Assets, Loan &amp; Advances and Other Assets</u></b>		<b>2013-14</b>
<b>a. Current Assets</b>		
<u>Cash &amp; Bank Balances:</u>		
Cash in Hand		-
Bank Balance in Saving Account with Yes Bank at Chanakyapuri Branch, New Delhi		2,014,322,493
<b>Total (A)</b>		<b>2,014,322,493</b>
<b>b. Loan &amp; Advances and Other Assets</b>		-
<b>Total (B)</b>		-
<b>GRAND Total (A+B)</b>		<b>2,014,322,493</b>

<b><u>SCHEDULE D. Grants, Subsidies &amp; Donations</u></b>		
i. Donation from Nimesh Sumati	1,000,000	
		1,000,000
<b>Total Grants</b>		<b>1,000,000</b>

<b><u>SCHEDULE E. Other Incomes</u></b>		
Saving Bank Interest		13,322,493
<b>Total</b>		<b>13,322,493</b>



## **SCHEDULE-F**

### **Bharat Rural Livelihoods Foundation (BRLF)**

#### **1. Legal Status and Operation:**

Bharat Rural Livelihoods Foundation (BRLF) has been promoted by Ministry of Rural Development, Government of India as an autonomous charitable society registered under the Society Registration Act, 1860 having registration no. S/ND/351/2013 dated 10<sup>th</sup> December, 2013.

Envisaged as supporting CSO projects focused on tribal, especially women's empowerment and livelihoods, BRLF's mission is to facilitate and upscale civil society action in partnership with Government for transforming livelihoods and lives of rural households, with an emphasis on women all over India. Concentrating in the Central Indian Tribal Region in the initial years of its functioning covering nine states of Odisha, Jharkhand, West Bengal, Chattisgarh, Madhya Pradesh, Andhra Pradesh, Maharashtra, Rajasthan, Telangana and Gujarat, its long term goals *inter alia* are providing grants to civil society organisations (CSOs) to meet their human resource and institutional costs for up-scaling proven interventions, invest in institutional strengthening of smaller CSOs and capacity building and development of professional human resources working at the grassroots.

A Memorandum of Understanding (MoU) between Ministry of Rural Development, Government of India and Bharat Rural Livelihoods Foundation (BRLF) dated 13<sup>th</sup> January 2014 has been entered into to provide grants upto Rs. 500 crores for creating corpus, in two tranches subject to conditions laid down in the MoU. During the year 2013-14 the Government of India has released Rs. 200 crore as first tranche of corpus fund on 5<sup>th</sup> March 2014 and the second tranche of Rs. 300 crores will be released after two years on fulfilment of conditions prescribed in the MOU. In accordance with Grant conditions in MoU, no expenditure can be met from the corpus fund received from Government of India; however, the income arising out of the corpus can be utilized to fulfil the objectives of the society. MoU also mandates review of BRLF and its programmes' impact assessment by the Government after five years and may take back the grant and may advise dissolution of BRLF in case the outcomes are not forthcoming as projected.

#### **2. Summary of Significant Accounting policies:**

##### **2.1 Accounting Convention**

These statements of accounts have been prepared under the historical cost convention, without any adjustment to the effect of inflation.

##### **2.2 Basis of preparation**

The financial statement has been prepared following cash basis of accounting.

##### **2.3 Grant in Aid**

Treatment of Grant in Aid has been made in the accounts as per AS-12 – Accounting for Government Grants issued by Institute of Chartered Accountants of India.

- i. Grants in the nature of Corpus are treated as Corpus Fund and only the income arising out of Corpus shall be utilized to fulfil the objectives of BRLF.
- ii. Grants received for specific purposes are utilized for the purpose of its release.





- iii. Grants utilized to the extent of and in accordance with the grant conditions and project objectives are treated as Income in the Income & Expenditure Account.
- iv. Unutilized grants are treated as Liabilities in the Balance sheet.

## 2.4 Income Recognition

Interest on saving bank is recognized on receipt basis.

## 2.5 Taxes on Income

No Provision for Income Tax is considered necessary as the Society is registered as a Charitable Institution under section 12A (a) of the Income Tax Act, 1961 and the society shall fulfill the conditions attached to claim exemption under section 11 and 12 of the Income Tax Act..



For Bharat Rural Livelihoods Foundation

(Anil Subramaniam)

Chief Finance Officer

अनिल सुब्रमनियम / ANIL SUBRAMANIAM  
उप सचिव / Deputy Secretary  
भारत सरकार / Govt. of India  
ग्रामीण विकास मंत्रालय/M/o Rural Development  
कृषि भवन, नई दिल्ली / Krishi Bhawan, New Delhi

(Zulfiqar Haider)

Chief Executive Officer

**CHIEF EXECUTIVE OFFICER**  
Bharat Rural Livelihoods Foundation

## SCHEDULE-G

### CONTINGENT LIABILITIES & NOTES TO ACCOUNTS (FORMING PART OF THE FINANCIAL STATEMENTS)

- I. In the opinion of the Management Current Assets are approximately of the value stated if realized in the ordinary course of business except otherwise stated.
- II. The society has not procured any goods or services during audit period. No fixed assets were acquired by the Society during the year 2013-14.
- III. During the year Society has received Rs. 10 Lakh as Donation from Mr. Nimesh Sumati, to be used for the purposes of achieving of Society's objectives.
- IV. Audit fees of Rs. 18000/- and applicable service tax payable for the year 2013-14 will be accounted for in the year of payment.
- V. The present being the first year of operations, no previous year figures is reported.
- VI. Figures have been rounded off to nearest rupees.



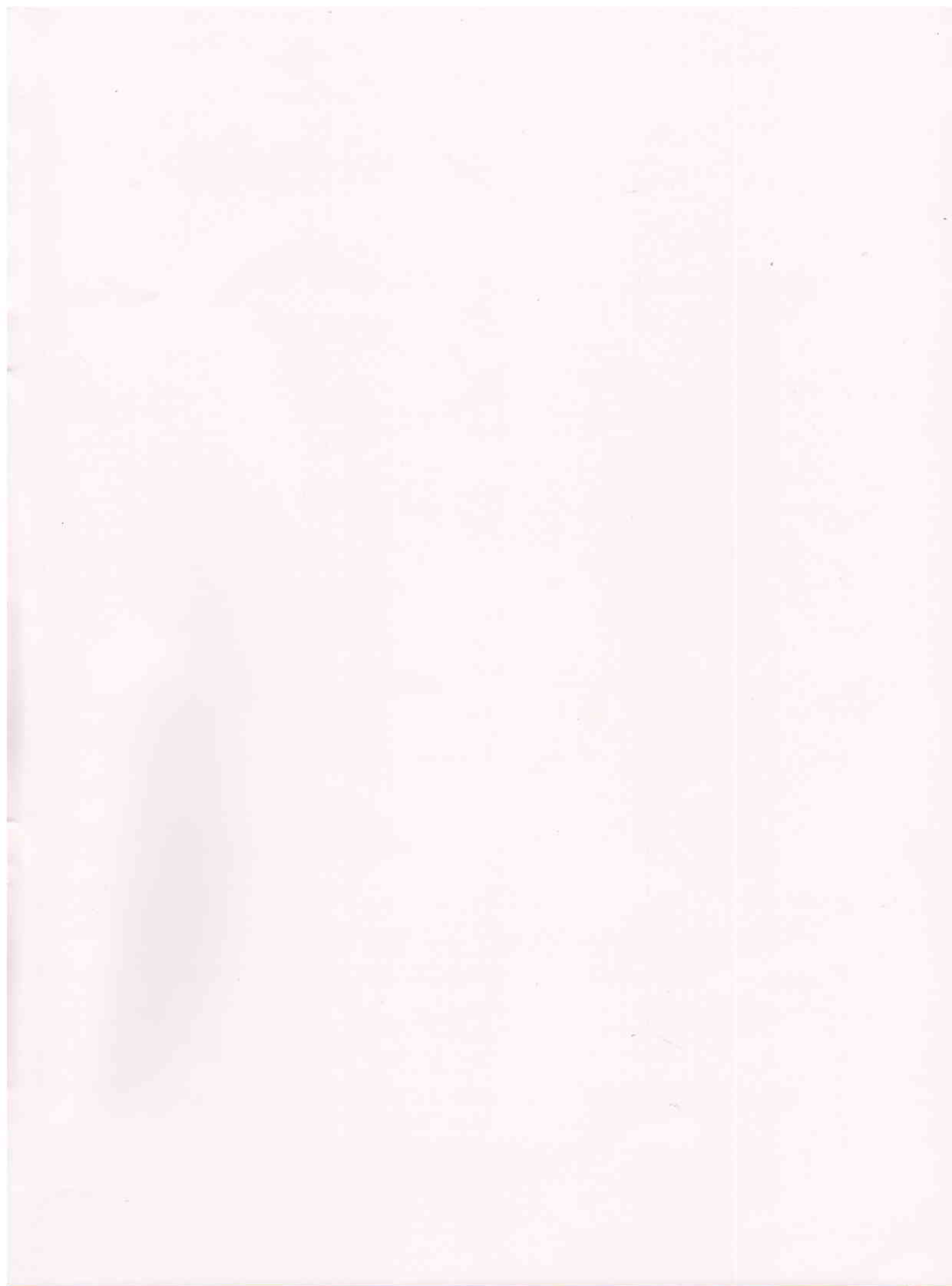
For Bharat Rural Livelihoods Foundation

(Anil Subramaniam)  
Chief Finance Officer

अनिल सुब्रमनियम / ANIL SUBRAMANIAM  
उप सचिव / Deputy Secretary  
भारत सरकार / Govt. of India  
ग्रामीण विकास मंत्रालय/M/o Rural Development  
कृषि भवन, नई दिल्ली / Krishi Bhawan, New Delhi

(Zulfiqar Haider)  
Chief Executive Officer

**CHIEF EXECUTIVE OFFICER**  
Bharat Rural Livelihoods Foundation





**BHARAT RURAL LIVELIHOODS FOUNDATION**

**C-32, Second Floor, Ratna Vilas  
Neeti Bagh, New Delhi - 110049**

**[www.brlf.in](http://www.brlf.in)**